

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2010
for
Covecall Limited

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29/09/2011

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COMPANIES HOUSE

Covecall Limited

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for the Year Ended 30 November 2010**

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Covecall Limited
Company Information
for the Year Ended 30 November 2010

DIRECTOR: J S Cohen

SECRETARY: Mrs L D Jacobs

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
M3 2PJ

REGISTERED NUMBER: 386288 (England and Wales)

Covecall Limited

**Abbreviated Balance Sheet
30 November 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 300,000 | 300,000 |
| CURRENT ASSETS | | | |
| Debtors | | 4,729 | 2,093 |
| Cash at bank | | 957 | 1,666 |
| | | <u>5,686</u> | <u>3,759</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>10,696</u> | <u>11,727</u> |
| NET CURRENT LIABILITIES | | <u>(5,010)</u> | <u>(7,968)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>294,990</u> | <u>292,032</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Revaluation reserve | | 274,076 | 274,076 |
| Profit and loss account | | <u>10,914</u> | <u>7,956</u> |
| SHAREHOLDERS' FUNDS | | <u>294,990</u> | <u>292,032</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28/11/11 and were signed by


J S Cohen - Director

The notes form part of these abbreviated accounts

Covecall Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable during the year

Tangible fixed assets

Land and buildings are stated at director's valuation with no depreciation being provided, in accordance with the Financial Reporting Standard for Smaller Entities

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

Having made enquires, the director considers that the company has adequate resources to continue in business for the foreseeable future and that it is therefore appropriate to adopt the going concern basis in preparing the financial statements of the company

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1 December 2009 | |
| and 30 November 2010 | 300,000 |
| NET BOOK VALUE | |
| At 30 November 2010 | 300,000 |
| At 30 November 2009 | 300,000 |

3 CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class | Nominal value £1 | 2010 £ | 2009 £ |
|---------------------|--------------------------------|------------------------|-----------|-----------|
| 10,000 | Ordinary | | 10,000 | 10,000 |

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Equitable Management Services Limited, a company incorporated in the United Kingdom

5 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by J S Cohen by virtue of his shareholding in the ultimate parent undertaking

6 DEFERRED TAXATION

It is the company's intention to retain the property for the foreseeable future. No provision has been made for the deferred tax on gains recognised on revaluing property to its market value. Such tax would be payable only if the property was sold without it being able to claim rollover relief. The total amount unprovided for is £61,070