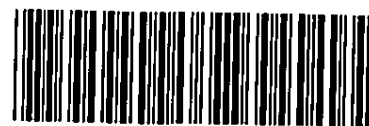


**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 November 2007**  
**for**  
**Covecall Limited**

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for the Year Ended 30 November 2007**

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**Covecall Limited**

**Company Information  
for the Year Ended 30 November 2007**

**DIRECTOR:** J S Cohen

**SECRETARY:** Mrs L D Jacobs

**REGISTERED OFFICE:** Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**REGISTERED NUMBER:** 386288 (England and Wales)

**ACCOUNTANTS:** Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Covecall Limited**

**Abbreviated Balance Sheet  
30 November 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		300,000		300,220
<b>CURRENT ASSETS</b>					
Debtors		3,000		9,474	
Cash at bank		6,174		9,870	
		<u>9,174</u>		<u>19,344</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,373</u>		<u>1,880</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(14,199)</u>		<u>17,464</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>285,801</u>		<u>317,684</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Revaluation reserve			274,076		274,076
Profit and loss account			<u>1,725</u>		<u>33,608</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>285,801</u>		<u>317,684</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007.

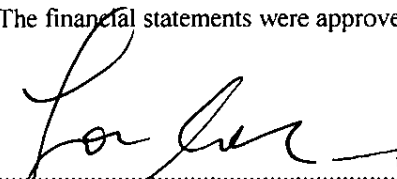
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 9/6/09 and were signed by:

  
 J S Cohen - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2007**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Tangible fixed assets**

Land and buildings are stated at directors valuation with no depreciation being provided, in accordance with the Financial Reporting Standard for Smaller Entities.

Computer equipment is depreciated at 20% straight line.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

Having made enquires, the director considers that the company has adequate resources to continue in business for the foreseeable future and that it is therefore appropriate to adopt the going concern basis in preparing the financial statements of the company.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2006	
and 30 November 2007	301,099
<b>DEPRECIATION</b>	
At 1 December 2006	879
Charge for year	220
At 30 November 2007	1,099
<b>NET BOOK VALUE</b>	
At 30 November 2007	300,000
At 30 November 2006	300,220

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000

Allotted and issued:

Number:	Class:	Nominal value:	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary undertaking of Equitable Management Services Limited, a company incorporated in the United Kingdom.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2007**

**5. ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of J S Cohen by virtue of his shareholding in the ultimate parent undertaking.

**6. DEFERRED TAXATION**

It is the company's intention to retain the property for the foreseeable future. No provision has been made for the deferred tax on gains recognised on revaluing property to its market value. Such tax would be payable only if the property was sold without it being able to claim rollover relief. The total amount unprovided for is £62,796.