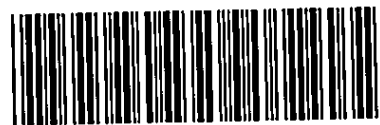


Abbreviated Unaudited Accounts
for the Year Ended 30 November 2006
for
Covecall Limited

FRIDAY



A24 *A1HP3R7I* 662
13/07/2007
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Covecall Limited
Company Information
for the Year Ended 30 November 2006

DIRECTOR: J S Cohen

SECRETARY: Mrs L D Jacobs

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
M3 2PJ

REGISTERED NUMBER: 386288 (England and Wales)

Covecall Limited

**Abbreviated Balance Sheet
30 November 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	300,220	300,440
CURRENT ASSETS			
Debtors		9,474	-
Cash at bank		9,870	65,376
		<u>19,344</u>	<u>65,376</u>
CREDITORS			
Amounts falling due within one year		<u>1,880</u>	<u>44,046</u>
NET CURRENT ASSETS		<u>17,464</u>	<u>21,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>317,684</u></u>	<u><u>321,770</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Revaluation reserve		274,076	274,076
Profit and loss account		<u>33,608</u>	<u>37,694</u>
SHAREHOLDERS' FUNDS		<u><u>317,684</u></u>	<u><u>321,770</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

10/7/07

and were signed by

J S Cohen - Director

The notes form part of these abbreviated accounts

Covecall Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rent receivable, including value added tax

Tangible fixed assets

Land and buildings are stated at directors valuation with no depreciation being provided, in accordance with the Financial Reporting Standard for Smaller Entities

Computer equipment is depreciated at 20% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

Having made enquires, the Director considers that the Company has adequate resources to continue in business for the foreseeable future and that it is therefore appropriate to adopt the going concern basis in preparing the financial statements of the company

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2005	
and 30 November 2006	301,099
DEPRECIATION	
At 1 December 2005	659
Charge for year	220
At 30 November 2006	879
NET BOOK VALUE	
At 30 November 2006	300,220
At 30 November 2005	300,440

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary	£1	10,000	10,000
Allotted and issued				
Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary	£1	10,000	10,000

Covecall Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2006**

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Equitable Management Services Limited, a company incorporated in the United Kingdom

5 ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of J S Cohen by virtue of his shareholding in the ultimate parent undertaking

6 DEFERRED TAXATION

It is the company's intention to retain the property for the foreseeable future. No provision has been made for the deferred tax on gains recognised on revaluing property to its market value. Such tax would be payable only if the property was sold without it being able to claim rollover relief. The total amount unprovided for is £68,207.