

**SILVER SAILS (BRISTOL) LIMITED**

**Company Registration Number:  
00385251 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st January 2012**

**End date: 31st December 2012**

**SUBMITTED**

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# **SILVER SAILS (BRISTOL) LIMITED**

## **Company Information for the Period Ended 31st December 2012**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | Mrs E A Austin<br>M G Austin<br>K J Austin     |
| <b>Company secretary:</b>           | Mrs E A Austin                                 |
| <b>Registered office:</b>           | 8 West Croft<br>Henleaze<br>Bristol<br>BS9 4PQ |
| <b>Company Registration Number:</b> | 00385251 (England and Wales)                   |

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# SILVER SAILS (BRISTOL) LIMITED

## Abbreviated Balance sheet As at 31st December 2012

|  | Notes | 2012<br>£               | 2011<br>£               |
|--|-------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                      |       |                         |                         |
| Tangible assets:   | 2     | 7,514                   | 16,288                  |
| <b>Total fixed assets:</b>                               |       | <u>7,514</u>            | <u>16,288</u>           |
| <b>Current assets</b>                                    |       |                         |                         |
| Debtors:   |       | 790                     | 592                     |
| Cash at bank and in hand:                                |       | 1,205                   | 3,777                   |
| <b>Total current assets:</b>                             |       | <u>1,995</u>            | <u>4,369</u>            |
| <b>Creditors</b>   |       |                         |                         |
| Creditors: amounts falling due within one year           | 3     | 11,068                  | 14,068                  |
| <b>Net current assets (liabilities):</b>                 |       | <u>( 9,073 )</u>        | <u>( 9,699 )</u>        |
| <b>Total assets less current liabilities:</b>            |       | <u>( 1,559 )</u>        | 6,589                   |
| Creditors: amounts falling due after more than one year: | 4     | 5,288                   | 11,476                  |
| <b>Total net assets (liabilities):</b>                   |       | <u><u>( 6,847 )</u></u> | <u><u>( 4,887 )</u></u> |

The notes form part of these financial statements

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# SILVER SAILS (BRISTOL) LIMITED

## Abbreviated Balance sheet As at 31st December 2012 continued

|                                  | Notes | 2012<br>£        | 2011<br>£        |
|----------------------------------|-------|------------------|------------------|
| <b>Capital and reserves</b>      |       |                  |                  |
| Called up share capital:         | 5     | 1,237            | 1,237            |
| Revaluation reserve:             |       | 458              | 458              |
| Profit and Loss account:         |       | ( 8,542 )        | ( 6,582 )        |
| <b>Total shareholders funds:</b> |       | <u>( 6,847 )</u> | <u>( 4,887 )</u> |

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 February 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs E A Austin  
Status: Director

The notes form part of these financial statements

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# **SILVER SAILS (BRISTOL) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

the accounts have been prepared under the historical cost convention on a going concern basis

#### **Turnover policy**

Turnover comprises charges to customers exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at 20% pa on wdv

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# SILVER SAILS (BRISTOL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 2. Tangible assets

|                        | Total    |
|------------------------|----------|
| <b>Cost</b>            | <b>£</b> |
| At 01st January 2012:  | 26,081   |
| Disposals:             | 11,915   |
| At 31st December 2012: | 14,166   |
| <b>Depreciation</b>    |          |
| At 01st January 2012:  | 9,793    |
| Charge for year:       | 1,879    |
| On disposals:          | 5,020    |
| At 31st December 2012: | 6,652    |
| <b>Net book value</b>  |          |
| At 31st December 2012: | 7,514    |
| At 31st December 2011: | 16,288   |

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# SILVER SAILS (BRISTOL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 3. Creditors: amounts falling due within one year

|   | 2012<br>£            | 2011<br>£            |
|---|----------------------|----------------------|
| Bank loans and overdrafts:                                    | 3,021                | 3,021                |
| Amounts due under finance leases and hire purchase contracts: | -                    | 1,900                |
| Trade creditors:  | 1,097                | 798                  |
| Other creditors:  | 6,950                | 8,349                |
| <b>Total:</b>   | <b><u>11,068</u></b> | <b><u>14,068</u></b> |

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# SILVER SAILS (BRISTOL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 4. Creditors: amounts falling due after more than one year

|   | 2012<br>£           | 2011<br>£            |
|---|---------------------|----------------------|
| Bank loans and overdrafts:                                    | 5,288               | 8,309                |
| Amounts due under finance leases and hire purchase contracts: | -                   | 3,167                |
| <b>Total:</b>   | <b><u>5,288</u></b> | <b><u>11,476</u></b> |

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# SILVER SAILS (BRISTOL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 5. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2011         |
|----------------------|------------------|-------------------------|--------------|
| Class                | Number of shares | Nominal value per share | Total        |
| Ordinary shares:     | 24,740           | 0.05                    | 1,237        |
| Total share capital: |                  |                         | <u>1,237</u> |
| Current period       |                  |                         | 2012         |
| Class                | Number of shares | Nominal value per share | Total        |
| Ordinary shares:     | 24,740           | 0.05                    | 1,237        |
| Total share capital: |                  |                         | <u>1,237</u> |

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