

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**  
**FOR**  
**C W UDALE LIMITED**



**C W UDALE LIMITED**

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for the Year Ended 30 September 2000**

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**C W UDALE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 September 2000**

**DIRECTORS:** C W Udale  
Mrs S A Udale

**SECRETARY:** Mrs S A Udale

**REGISTERED OFFICE:** Foxgloves  
4 Audit Hall Road  
Empingham  
Rutland  
LE15 8PH

**REGISTERED NUMBER:** 00383533 (England and Wales)

**ACCOUNTANT:** David Jeffreys  
Chartered Accountant  
First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

**C W UDALE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 September 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		76,691		82,059
<b>CURRENT ASSETS:</b>					
Stocks and work in progress		810,000		390,000	
Debtors		10,831		7,755	
Cash at bank and in hand		1,283		150,608	
		822,114		548,363	
<b>CREDITORS: Amounts falling due within one year</b>		404,587		42,183	
<b>NET CURRENT ASSETS:</b>			417,527		506,180
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			494,218		588,239
<b>CREDITORS: Amounts falling due after more than one year</b>			366		7,285
			<u>£493,852</u>		<u>£580,954</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		586,000		586,000
Profit and loss account			(92,148)		(5,046)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£493,852</u>		<u>£580,954</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

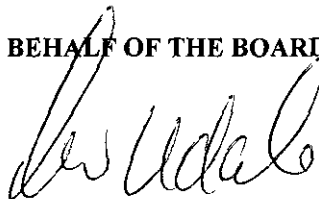
The notes form part of these financial statements

C W UDALE LIMITED

ABBREVIATED BALANCE SHEET  
30 September 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C W Udale - DIRECTOR

Approved by the Board on 5/7/01

The notes form part of these financial statements

## C W UDALE LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 September 2000

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Sales income is recognised on legal completion.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools & equipment	- 20% on reducing balance
Commercial vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

##### **Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Property under development is stated at professional valuation.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**C W UDALE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 September 2000**

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 October 1999	110,300
Additions	34,472
Disposals	<u>(25,050)</u>
At 30 September 2000	<u>119,722</u>
<b>DEPRECIATION:</b>	
At 1 October 1999	28,241
Charge for year	20,271
Eliminated on disposals	<u>(5,481)</u>
At 30 September 2000	<u>43,031</u>
<b>NET BOOK VALUE:</b>	
At 30 September 2000	<u>76,691</u>
At 30 September 1999	<u>82,059</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
750,000	Ordinary Shares	100p	<u>750,000</u>	<u>750,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
586,000	Ordinary Shares	100p	<u>586,000</u>	<u>586,000</u>

**4. SECURED CREDITORS**

The value of creditors secured at 30 September 2000 was £12,045 (1999: £13,796).