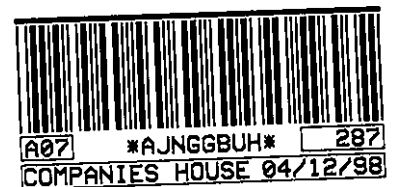


# **Gala Leisure (1991) Limited**

## **Accounts**

30 September 1998

*Registered No. 383312*



# Gala Leisure (1991) Limited

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Registered No. 383312

## **DIRECTORS**

J M Kelly	(appointed 13 December 1997)
R T N Sowerby	(appointed 13 December 1997)
M E Hansen	(resigned 13 December 1997)
B R Mattingley	(appointed 7 September 1998)
S F Leafe	(resigned 13 December 1997)
D J Houghton	(resigned 13 December 1997)
D T Chapman	(resigned 13 December 1997)
M D Cheatle	(resigned 13 December 1997)
A D Portno	(resigned 13 December 1997)
B R Ross	(resigned 13 December 1997)
M T Thompson	(resigned 13 December 1997)

## **SECRETARY**

M D Cheatle

## **REGISTERED OFFICE**

New Castle House  
Castle Boulevard  
Nottingham NG7 1FT

# Gala Leisure (1991) Limited

## BALANCE SHEET at 30 September 1998

	<i>Notes</i>	<i>1998 £000</i>	<i>1997 £000</i>
<b>FIXED ASSET - INVESTMENTS</b>			
Shares in subsidiary undertakings	2	18,288	18,288
<b>CURRENT ASSETS</b>			
Debtors	3	133,990	133,990
<b>CREDITORS: amounts falling due within one year</b>	4	22,740	22,740
<b>NET CURRENT ASSETS</b>		111,250	111,250
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		129,538	129,538
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	92,395	92,395
Profit and loss account		37,143	37,143
		129,538	129,538

Throughout the financial year ending 30 September 1998 the company was a dormant company within the meaning of Section 250 of the Companies Act 1985 and in accordance with that section, no auditors' report is attached to these accounts.

Signed on behalf of the board

Date

24/11/98

Director

*[Signature]*

The accompanying notes are an integral part of this balance sheet.

# Gala Leisure (1991) Limited

## NOTES TO THE ACCOUNTS at 30 September 1998

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The accounts are prepared under the historical cost convention.

#### *Profit and loss account*

The company has not traded during the year and therefore no profit and loss account has been prepared.

### 2. SHARES IN SUBSIDIARY UNDERTAKINGS

	1998 £000	1997 £000
Cost	29,188	29,188
Provisions	(10,900)	(10,900)
Net book amount	18,288	18,288

The company owns 100% of the issued share capital of all the subsidiary undertakings named below:

Bergenia Limited  
Bonningtree Limited  
Candess Investments Limited  
Emburg Entertainments Limited  
Essoldo Group Holdings Limited  
Essoldo Limited  
Gala Bingo Limited  
Kingsway Entertainments Limited  
Moderne Bingo Southsea Limited  
Moderne Enterprises Winton Limited  
Tedwick Investment Company Limited

The subsidiary undertakings are registered in England and non-trading. Emburg Entertainments Limited is a wholly owned subsidiary undertaking of Bergenia Limited, and Essoldo Limited is a wholly owned subsidiary undertaking of Essoldo Group Holdings Limited. Consolidated accounts have not been prepared because the company is a wholly owned subsidiary undertaking of another company. In the opinion of the directors, the value of the subsidiary undertakings is at least equal to the amount shown in the balance sheet.

### 3. DEBTORS

	1998 £000	1997 £000
Amounts owed by fellow subsidiary undertakings	133,990	133,990

# Gala Leisure (1991) Limited

## NOTES TO THE ACCOUNTS at 30 September 1998

### 4. CREDITORS: amounts falling due within one year:

	1998	1997
	£000	£000
Amounts owed to subsidiary undertakings	22,740	22,740
	<u>          </u>	<u>          </u>

### 5. SHARE CAPITAL

	1998	Authorised	Allotted, called up and fully paid	
	No.	1997	1998	1997
	No.	No.	£000	£000
Ordinary shares of £1 each	92,395,000	92,395,000	92,395	92,395
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 6. ULTIMATE PARENT COMPANY

The ultimate holding company and the parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Cangard Limited, registered in England and Wales. Copies of Cangard Limited's accounts can be obtained from The Company Secretary, Cangard Limited, New Castle House, Castle Boulevard, Nottingham.