

Report and Accounts
Gala Leisure (1991) Limited

For the year ended 25 September 2010

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COMPANIES HOUSE

Registered No 383312

Gala Leisure (1991) Limited

DIRECTORS

H Willits

Gala Coral Nominees Limited

Gala Coral Properties Limited

SECRETARY

Gala Coral Secretaries Limited

REGISTERED OFFICE

71 Queensway

London

W2 4QH

Gala Leisure (1991) Limited

BALANCE SHEET as at 25 September 2010

DIRECTORS' REPORT for the year ended 25 September 2010

The directors present their report and accounts for the year ended 25 September 2010

REVIEW OF THE BUSINESS
The company did not trade during the year

DIRECTORS
The directors of the company during the year were

D J Penfold
Gala Coral Nominees Ltd

Gala Coral Properties Limited was appointed as a director on 13 October 2010
D J Penfold resigned on 3 June 2011
H Willits was appointed as a director on 3 June 2011

By order of the Board



For and on behalf of
Gala Coral Secretaries Limited
Secretary

23 June 2011

Gala Leisure (1991) Limited

BALANCE SHEET as at 25 September 2010

	<i>Notes</i>	<i>2010</i> <i>£000</i>	<i>2009</i> <i>£000</i>
FIXED ASSETS			
Investments	3	18,287	18,287
DEBTORS AMOUNTS DUE AFTER MORE THAN ONE YEAR			
Amounts owed by group undertakings		126,573	126,573
CREDITORS AMOUNTS DUE AFTER MORE THAN ONE YEAR			
Amounts owed to group undertakings		(21,469)	(21,469)
NET ASSETS		<u>123,391</u>	<u>123,391</u>
CAPITAL AND RESERVES			
Called up share capital	4	92,395	92,395
Profit and loss account		30,996	30,996
EQUITY SHAREHOLDERS' FUNDS		<u>123,391</u>	<u>123,391</u>

For the year ending 25 September 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 23 June 2011



H Willits
Director

Registered No 383312

Gala Leisure (1991) Limited

NOTES TO THE ACCOUNTS for the year ended 25 September 2010

1. ACCOUNTING POLICY

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these accounts as the company did not trade during the year
All expenses are met by another group undertaking

3. INVESTMENTS

	2010	2009
	£000	£000
Shares in subsidiaries at cost or valuation		
At 25 September 2010 and 26 September 2009	18,287	18,287
	=====	=====

The subsidiary companies at 25 September 2010 were

Bergenia Limited
Bonningtree Limited
Candess Investments Limited
Essoldo Group Holdings Limited
Essoldo Limited*
Kingsway Entertainments Limited
Moderne Enterprises Winton Limited

* Shares owned by a subsidiary company

The subsidiary companies are 100% owned, incorporated in England and are non-trading

The company is exempt from preparing group financial statements since it is a wholly owned subsidiary of another UK company, and accordingly the financial statements present information about the company as an individual undertaking only

Gala Leisure (1991) Limited

NOTES TO THE ACCOUNTS for the year ended 25 September 2010

4. SHARE CAPITAL

Authorised

	<i>Ordinary shares of £1 each</i>	
	<i>No 000</i>	<i>£000</i>
At 25 September 2010 and 26 September 2009	92,500	92,500

Allotted, called up and fully paid

	<i>Ordinary shares of £1 each</i>	
	<i>No 000</i>	<i>£000</i>
At 25 September 2010 and 26 September 2009	92,395	92,395

5. ULTIMATE PARENT UNDERTAKING

The largest group into which the company is consolidated is that headed by Gala Coral Group Limited, a company incorporated in England and Wales, and the smallest such group is that headed by Gala Electric Casinos Limited, also incorporated in England and Wales. These consolidated financial statements are available to the public and may be obtained from Gala Coral Group Limited, 71 Queensway, London W2 4QH.

As at 25 September 2010 the ultimate parent company of the Group was GCG Manager S A Luxco S C A a "société en commandité par actions" established under the laws of Luxembourg.