

Annual Report and Accounts

Gala Leisure (1991) Limited

For the year ended 24 September 2011

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COMPANIES HOUSE

Registered Number 383312

Gala Leisure (1991) Limited

DIRECTORS

H A Willits

Gala Coral Nominees Limited

Gala Coral Properties Limited

COMPANY SECRETARY

Gala Coral Secretaries Limited

REGISTERED OFFICE

71 Queensway

London

W2 4QH

Gala Leisure (1991) Limited

DIRECTORS' REPORT

for the year ended 24 September 2011

The directors present their annual report and financial statements of the company for the year ended 24 September 2011

PRINCIPAL ACTIVITY

The company did not trade during the year

DIRECTORS

The following served as directors during the year and up to the date of signing the financial statements

D J Penfold (resigned 3 June 2011)

H A Willits (appointed 3 June 2011)

Gala Coral Nominees Limited

Gala Coral Properties Limited (appointed 13 October 2010)

By order of the Board



H A Willits
Director

23 May 2012

Gala Leisure (1991) Limited

BALANCE SHEET as at 24 September 2011

	<i>Note</i>	<i>2011 £000</i>	<i>2010 £000</i>
FIXED ASSETS			
Fixed asset investments	3	18,287	18,287
DEBTORS: amounts due after more than one year:			
Amounts owed by group companies		126,573	126,573
CREDITORS: amounts due after more than one year			
Amounts owed to group companies		(21,469)	(21,469)
NET ASSETS		<u>123,391</u>	<u>123,391</u>
CAPITAL AND RESERVES			
Called up share capital	4	92,395	92,395
Profit and loss account		30,996	30,996
TOTAL SHAREHOLDERS' FUNDS		<u>123,391</u>	<u>123,391</u>

For the year ending 24 September 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 23 May 2012


H A Willits
Director

Registered Number 383312

Gala Leisure (1991) Limited

NOTES TO THE ACCOUNTS for the year ended 24 September 2011

1. ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Fixed asset investments

Investments are stated at cost less any necessary provision against their carrying value for diminution in value

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these accounts as the company did not trade during the year. All expenses are met by another group company.

3. FIXED ASSET INVESTMENTS

	2011 £000	2010 £000
<i>Shares in subsidiaries at cost or valuation</i>		
At 24 September 2011 and 25 September 2010	18,287	18,287

The subsidiary companies at 24 September 2011 were

Bergenia Limited
Bonningtree Limited
Candess Investments Limited
Essoldo Group Holdings Limited
Essoldo Limited*
Kingsway Entertainments Limited
Moderne Enterprises Winton Limited

* Shares owned by a subsidiary company

The subsidiary companies are 100% owned, incorporated in England and are non-trading

The company is exempt from preparing group financial statements since it is a wholly owned subsidiary of another UK company, and accordingly the financial statements present information about the company as an individual undertaking only

Gala Leisure (1991) Limited

NOTES TO THE ACCOUNTS for the year ended 24 September 2011

4. SHARE CAPITAL

<i>Authorised</i>	<i>Ordinary shares of £1 each</i>	
	<i>Number</i>	<i>£000</i>
At 24 September 2011 and 25 September 2010	92,500,000	92,500

<i>Allotted and fully paid</i>	<i>Ordinary shares of £1 each</i>	
	<i>Number</i>	<i>£000</i>
At 24 September 2011 and 25 September 2010	92,395,000	92,395

5. ULTIMATE PARENT UNDERTAKING

The smallest and largest group in which the company is consolidated is that headed by Gala Coral Group Limited, a company incorporated in England and Wales. Consolidated financial statements are available to the public and may be obtained from Gala Coral Group Limited, 71 Queensway, London W2 4QH.

As at 24 September 2011 the ultimate parent company of the Group was GCG Manager S A Luxco S C A a "société en commandité par actions" established under the laws of Luxembourg.