

Gala Leisure (1991) Limited

Accounts

30 September 2001

Registered No. 383312



Gala Leisure (1991) Limited

Registered No. 383312

DIRECTORS

J M Kelly

R T N Sowerby

B R Mattingley

SECRETARY

C B R Sinton

REGISTERED OFFICE

New Castle House

Castle Boulevard

Nottingham NG7 1FT

Gala Leisure (1991) Limited

BALANCE SHEET at 30 September 2001

	Notes	2001 £000	2000 £000
FIXED ASSET - INVESTMENTS			
Shares in subsidiary undertakings	2	18,288	18,288
CURRENT ASSETS			
Debtors	3	126,573	126,573
CREDITORS: amounts falling due within one year	4	22,740	22,740
NET CURRENT ASSETS		103,833	103,833
NET ASSETS		122,121	122,121
CAPITAL AND RESERVES			
Called up share capital	5	92,395	92,395
Profit and loss account		29,726	29,726
EQUITY SHAREHOLDERS' FUNDS		122,121	122,121

For the year ended 30 September 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221:
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board

Director



Date

21 July 2002

The accompanying notes are an integral part of this balance sheet.

Gala Leisure (1991) Limited

NOTES TO THE ACCOUNTS

at 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Profit and loss account

The company has not traded during the year and therefore no profit and loss account has been prepared.

2. SHARES IN SUBSIDIARY UNDERTAKINGS

	2001 £000	2000 £000
Cost	29,188	29,188
Provisions	(10,900)	(10,900)
Net book amount	18,288	18,288

The company owns 100% of the issued share capital of all the subsidiary undertakings named below:

Bergenia Limited
Bonningtree Limited
Candess Investments Limited
Emburg Entertainments Limited
Essoldo Group Holdings Limited
Essoldo Limited
Gala On-line Limited
Kingsway Entertainments Limited
Moderne Bingo Southsea Limited
Moderne Enterprises Winton Limited
Tedwick Investment Company Limited

The subsidiary undertakings are registered in England and non-trading. Emburg Entertainments Limited is a wholly owned subsidiary undertaking of Bergenia Limited, and Essoldo Limited is a wholly owned subsidiary undertaking of Essoldo Group Holdings Limited. Consolidated accounts have not been prepared because the company is a wholly owned subsidiary undertaking of another company. In the opinion of the directors, the value of the subsidiary undertakings is at least equal to the amount shown in the balance sheet.

3. DEBTORS

	2001 £000	2000 £000
Amounts owed by fellow subsidiary undertakings	126,573	126,573

Gala Leisure (1991) Limited

NOTES TO THE ACCOUNTS

at 30 September 2001

4. CREDITORS: amounts falling due within one year:

	2001	2000
	£000	£000
Amounts owed to subsidiary undertakings	22,740	22,740

5. SHARE CAPITAL

	2001	Authorised	Allotted, called up and fully paid	
	No.	No.	2001	2000
			£000	£000
Ordinary shares of £1 each	92,500,000	92,500,000	92,395	92,395

6. ULTIMATE PARENT COMPANY

The ultimate holding company and the parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Gala Group Limited, registered in England and Wales. Copies of Gala Group Limited's accounts can be obtained from The Company Secretary, Gala Group Limited, New Castle House, Castle Boulevard, Nottingham NG7 1FT.