

CATER ALLEN LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004
Registered in England and Wales No. 383032



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CATER ALLEN LIMITED

Report of the Directors

The Directors submit their annual report together with the financial statements for the year ended 31 December 2004.

1. Principal activity and review of the year

The Company is an authorised deposit taker under the Financial Services and Markets Act 2000, and operates as a bank which provides account facilities to a range of 'high net worth' customers. The high net worth banking market is very competitive and whilst every effort will be made to increase the success of the Company, the Directors do not expect any significant change in the level of business in the foreseeable future.

The Company is supervised by the Financial Services Authority, which also exercises consolidated supervision over the Abbey National Group as a whole.

2. Results and dividends

The profit for the year on ordinary activities after taxation amounted to £5,109,748 (2003 - £4,372,714).

The Directors do not recommend the payment of a dividend (2003 - £nil).

The retained profit of £5,109,748 (2003 - £4,372,714) has been transferred to reserves.

3. Directors and their interests

The Directors who served throughout the year, except as noted, were:

R.J. Dunn
T.C. Murley (resigned 21 July 2004)
A. Weir (appointed 21 July 2004)
M.R.D. Evans (resigned 10 December 2004)
D.M. Green (appointed 10 December 2004)

No Director of the Company has any interest in the shares of the Company or of other Group Companies incorporated in Great Britain.

4. Directors' responsibility in respect of the preparation of financial statements

The Directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company as at the end of the financial year and the profit or loss for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2004. The Directors also confirm that applicable accounting standards have been followed and that the statements have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the Company's system of internal control and for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


CATER ALLEN LIMITED

Report of the Directors (continued)

5. Auditors

In accordance with section 386 of the Companies Act 1985, the Company has elected to dispense with the obligation to appoint auditors annually. Accordingly, Deloitte & Touche LLP are therefore deemed to have been re-appointed as auditors of the Company.

By Order of the Board



Date: 13 June 2005

For and on behalf of
Abbey National Secretariat Services Limited
Company Secretary

Registered Office Address:

Abbey National House
2 Triton Square
Regent's Place
London
NW1 3AN

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CATER ALLEN LIMITED

We have audited the financial statements of Cater Allen Limited for the year ended 31 December 2004 which comprise the profit and loss account, the balance sheet, the statement of accounting policies and the related notes 1 to 24. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of Directors' responsibilities, the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the Directors' report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the Company is not disclosed.

We read the Directors' report for the above year and consider the implications for our report if we become aware of any apparent misstatements.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Deloitte & Touche LLP

Date: 13th June 2005

Deloitte & Touche LLP
Chartered Accountants and Registered Auditors
London

CATER ALLEN LIMITED

Profit and loss account

For the year ended 31 December 2004

	Notes	2004 £000	2003 £000
Interest receivable	2	165,198	158,066
Interest payable	3	<u>(126,807)</u>	<u>(114,367)</u>
Net interest income		38,391	43,699
Dividends received	4	325	-
Fees and commissions receivable		2,733	2,973
Fees and commissions payable		<u>(7,396)</u>	<u>(7,214)</u>
Total operating income		34,053	39,458
Administrative expenses	5	(15,467)	(26,047)
Goodwill amortisation	10	(7,747)	(5,293)
OPERATING PROFIT AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>10,839</u>	<u>8,118</u>
Loss on sale of fixed assets		(184)	(3)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>10,655</u>	<u>8,115</u>
Tax charge on profit on ordinary activities	6	(5,546)	(3,742)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>5,109</u>	<u>4,373</u>
Profit and loss account brought forward		<u>40,135</u>	<u>35,762</u>
Profit and loss account carried forward		<u><u>45,244</u></u>	<u><u>40,135</u></u>

There are no recognised gains or losses in either the current or previous financial years other than the profit for the financial year and therefore no statement of total recognised gains and losses is required.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

All transactions are derived from continuing operations.

CATER ALLEN LIMITED

Balance sheet As at 31 December 2004

	Notes	2004 £000	2003 £000
ASSETS:			
Cash at bank		11,401	7,152
Loans and advances:			
-to banks	7	3,723,887	3,638,117
-to other customers	8	2,029	2,312
Investments in subsidiary undertakings	9	4,002	4,002
Intangible fixed assets	10	90,079	97,826
Tangible fixed assets	11	1,109	1,759
Prepayments and accrued income		112	923
Other Assets	12	286	1,203
TOTAL ASSETS		<u>3,832,905</u>	<u>3,753,294</u>
LIABILITIES:			
Deposits by banks	13	43,312	24,322
Customers accounts	14	3,613,199	3,531,965
Other Liabilities	15	17,612	41,035
Accruals and deferred income		5,267	4,957
Provisions for liabilities and charges	16	5,321	7,930
TOTAL LIABILITIES		<u>3,684,711</u>	<u>3,610,209</u>
NET ASSETS		<u>148,194</u>	<u>143,085</u>
CAPITAL AND RESERVES			
Called up share capital	17	100,000	100,000
Share premium accounts	18	2,950	2,950
Profit and loss account		45,244	40,135
EQUITY SHAREHOLDERS' FUNDS	19	<u>148,194</u>	<u>143,085</u>
MEMORANDUM ITEMS:			
Contingent liabilities:			
Guarantees	20	<u>440</u>	<u>482</u>

The financial statements on pages 4 to 15 were approved by the Board of Directors on 13th June 2005.

Signed on behalf of the Board of Directors


Director
D. GREEN

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. They are drawn up in accordance with the special provisions of Part VII of Companies Act 1985 relating to banking companies, applicable United Kingdom law and accounting standards, and the Statements of Recommended Accounting Practice issued by the British Bankers' Association and the Irish Bankers' Federation.

Investment income

Income and gains from listed investments and from investments in subsidiary undertakings are recognised on a receivable basis. All other investment income is recognised as it accrues.

Investment in subsidiary undertakings

Investments in subsidiary undertakings is stated at cost less any provision for impairment.

Goodwill

Goodwill was purchased on acquisition of the business of CA Premier Banking Limited in 2002 and is being amortised over 20 years. Goodwill is subject to review for impairment in accordance with FRS 11. The carrying value of goodwill is written down by the amount of any impairment, and the loss is recognised in the profit and loss account in the period in which this occurs. Should an external event reverse the effects of the previous impairment, the carrying value of the goodwill may be written up to a value no higher than the original depreciated cost.

Fixed asset investments

- (a) Listed investments are shown at cost less provision for any impairment in value.
- (b) Unlisted investments are shown at the lower of Directors' valuation and cost less amounts written off.

Tangible fixed assets

Tangible fixed assets are stated at cost less any provision for impairment in value. Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives. The following annual rates are applied:

Leasehold improvements	10% per annum, or life of lease if shorter
Equipment, furniture and fittings	12.5% to 20% per annum

Taxation

United Kingdom current taxation is provided at amounts expected to be paid using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Taxation (continued)

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Cash flow statement

The Company is a wholly owned subsidiary of Abbey National plc, a company registered in England and Wales. Accordingly, the Company has taken advantage of the exemption in paragraph 5(a) of Financial Reporting Standard 1 (Revised), Cash Flow Statements and not published its own cash flow statement.

Provisions

Specific provision is made against an advance when it is considered that recovery of the debt is doubtful. The specific provisions are deducted from advances as stated in the balance sheet. Provisions made during the year, less amounts released and recoveries of amounts previously written off, are charged to the profit and loss account.

Interest receivable and payable

Interest receivable and payable is recognised in the Profit and Loss Account.

Loans and advances

Loans and advances comprise overdrafts to customers who have a customer account. The overdraft is only granted after a credit assessment and after considering the status of the applicant, the magnitude of the overdraft and the requested duration. Overdrafts are assessed on a monthly basis and stated at their recoverable amount.

Foreign currency translation

Monetary foreign currency assets and liabilities are translated at the rates of exchange ruling at the balance sheet date. Transactions are translated at the exchange rate ruling at the date of the transaction and all exchange differences are taken to the profit and loss account.

Leases

Rentals paid under operating leases are charged to income on a straight line basis over the period of the lease.

Consolidation

The Company is a wholly owned subsidiary of Abbey National plc, a company registered in England and Wales. Accordingly, the Company has taken advantage of the exemption in paragraph 21(b) of Financial Reporting Standard 2, Accounting for Subsidiary Undertakings and not prepared consolidated accounts

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

2. Interest receivable

	2004	2003
	£000	£000
Bank Interest	164,753	156,488
Customer Interest	445	1,578
	<u>165,198</u>	<u>158,066</u>

3. Interest payable

	2004	2003
	£000	£000
Interest payable to customers	<u>126,807</u>	<u>114,367</u>

4. Dividends received

	2004	2003
	£000	£000
Dividend income from group companies	<u>325</u>	<u>-</u>

5. Administrative expenses

	2004	2003
	£000	£000
Staff costs:		
Wages and salaries	4,766	6,958
Social security costs	308	512
Other pension costs	682	1,311
Auditors' remuneration - audit fees	159	121
Operating lease rents of land and buildings	968	4,477
Depreciation of owned fixed assets	419	530
Other administrative costs	8,165	12,138
	<u>15,467</u>	<u>26,047</u>

Abbey National plc is the employer of all staff working for the Company.

	2004	2003
	No.	No.
Administrative staff	200	239
Sales and marketing staff	14	13

Average number of employees during the year, including executive directors

	<u>214</u>	<u>252</u>
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Directors' remuneration
Emoluments:

	2004	2003
	£000	£000
Salaries	235	124
Benefits	64	2
Performance related bonuses	76	38
	<u>375</u>	<u>164</u>

The above includes the remuneration of R. Dunn, and M. Evans while a Director of the Company. The other Directors are remunerated by other Group Companies. No cost has been incurred by Cater Allen Limited and it is not considered feasible to apportion their remuneration for their time spent on this Company.

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Notes to the financial statements for the year ended 31 December 2004

5. Administrative expenses (continued)

Number of Directors, whose emoluments are disclosed above, eligible for membership of a defined benefit pension scheme at end of the year:

	1	2
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The emoluments of the highest paid Director were as follows:

	2004	2003
	£	£
Salary	129,024	105,724
Benefits	64,061	2,023
	193,085	107,747
Bonuses	68,390	5,924
	261,475	113,671

6. Tax charge on profit on ordinary activities

	2004	2003
	£000	£000
UK Corporation Tax at 30% - current year	-	1,874
Adjustment in respect of prior periods	149	(281)
Group relief payable	5,242	1,874
Current tax	5,391	3,467
Deferred tax:		
Current year	132	223
Prior year	23	52
Total tax charge	5,546	3,742
Group relief creditor	5,242	5,232
Deferred tax liability carried forward	139	(16)

The tax assessed for the period is lower than that resulting from applying the standard rate of corporation tax in the United Kingdom. The differences are explained below:

	2004	2003
	£000	£000
Profit on ordinary activities before tax	10,655	8,118
Tax at 30% (2003: 30%)	3,197	2,435
Effects of:		
Goodwill Amortisation	2,324	1,528
Expenses not deductible for UK tax	5	8
Non-taxable UK dividend income	(98)	-
Prior period adjustments	149	(281)
Capital allowances in excess of depreciation	(140)	(219)
Other short term timing differences	(46)	(4)
Current tax charge for the period	5,391	3,467

7. Loans and advances to banks

	2004	2003
	£	£
Repayable on demand	44,887	61,117
Up to three months	3,679,000	3,577,000
	3,723,887	3,638,117

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

8. Loans and advances to customers	2004	2003
	£000	£000
On demand	1,490	1,639
Up to three months	725	805
Provision for doubtful debts	(186)	(132)
	<u>2,029</u>	<u>2,312</u>
9. Investments in subsidiary undertakings	2004	2003
	£000	£000
Investments in subsidiary companies consist of:		
Shares at cost	4,002	4,002
Total	<u>4,002</u>	<u>4,002</u>

The Company is the owner of the issued share capital of the following Subsidiaries, all of which are wholly owned and are incorporated in Great Britain and registered and operated in England and Wales. The accounting reference date of all the Subsidiaries coincides with that of the Company.

Company:	Nature of Business
CA Premier Banking Limited	Dormant
Ryders Discount Company Limited	Dormant
Roger Cuncliffe Investments Limited	Dormant
Cater Allen Investment Management Limited	Dormant
Cater Allen Nominees Limited	Nominee

Consolidated accounts have not been prepared as the Company itself is a wholly owned subsidiary of another Company registered in England and Wales. In the opinion of the Directors, the aggregate value of investments in subsidiary undertakings is not less than the amount at which they are stated in the accounts.

10. Intangible Fixed Assets

	Goodwill
	£000
Cost:	
At 1 January 2003 and 31 December 2004	<u>105,875</u>
Amortisation:	
At 1 January 2004	8,049
Charge for the year	<u>7,747</u>
At 31 December 2004	<u>15,796</u>
Net book value:	
At 31 December 2003	<u>97,826</u>
At 31 December 2004	<u>90,079</u>

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

11. Tangible Fixed Assets

	Leasehold Improvements £000	Equipment, furniture & fittings £000	Total £000
<i>Cost:</i>			
At 1 January 2004	1,510	4,833	6,343
Disposals and write offs	(1,510)	(1,823)	(3,333)
At 31 December 2004	-	3,010	3,010
<i>Depreciation:</i>			
At 1 January 2004	1,507	3,077	4,584
Charge for the year	-	419	419
Disposals and write offs	(1,507)	(1,595)	(3,102)
At 31 December 2004	-	1,901	1,901
<i>Net book value:</i>			
At 31 December 2003	3	1,756	1,759
At 31 December 2004	-	1,109	1,109

12. Other Assets

	2004 £000	2003 £000
Amounts owed by group companies	-	413
Taxation recoverable	-	610
Deferred tax	-	16
Other assets	286	164
	<u>286</u>	<u>1,203</u>

13. Deposits by Banks

	2004 £000	2003 £000
On demand	43,312	6,822
Up to three months	-	17,500
	<u>43,312</u>	<u>24,322</u>

14. Other Customer Accounts

	2004 £000	2003 £000
On demand	2,786,765	2,780,296
Up to three months	782,497	716,614
One year or less but over 3 months	43,937	35,055
	<u>3,613,199</u>	<u>3,531,965</u>

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

15. Other liabilities

	2004	2003
	£000	£000
Accounts payable	721	835
Amounts owed to subsidiary companies	4,002	4,448
Amounts owed to group companies	881	23,300
Corporation tax payable	-	2,882
Group taxation relief creditor	5,242	5,232
Deferred tax	139	-
Commission payable	1,066	989
Interest payable	438	-
Customer Deposits Unapplied	3,238	1,452
Other taxation payable	1,861	1,539
Other	24	358
	<u>17,612</u>	<u>41,035</u>

Deferred Tax

The provision for deferred taxation is made up as follows:

	2004	2003
	£000	£000
Excess of capital allowance over depreciation	195	86
Provisions and short-term timing differences	(56)	(102)
Deferred tax asset	<u>139</u>	<u>(16)</u>

Amounts provided:

At beginning of year	(16)	(291)
Movement for the year	<u>155</u>	<u>275</u>
	<u>139</u>	<u>(16)</u>

16. Provision for liabilities and charges

	2004	2003
	£000	£000
Other provisions	<u>5,321</u>	<u>7,930</u>

	Redundancy £000	Premises £000	Other £000	Total £000
Amounts provided:				
At 1 January 2003	2,350	5,100	480	7,930
Charge to profit and loss account account during the year	(1,748)	(618)	(243)	(2,609)
At 31 December 2004	<u>602</u>	<u>4,482</u>	<u>237</u>	<u>5,321</u>

The premises' provision has been made to cover all future costs of the premises which it is estimated will not be recovered by sub-letting. Other provisions include unfunded pension commitments and other estimates for liabilities not yet finalised.

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

17. Called up share capital

	2004 £000	2003 £000
Authorised:		
250,000 unclassified shares of £1 each	250	250
100,000,000 ordinary shares of £1 each	100,000	100,000
100 preference shares of £1 each	-	-
	<u>100,250</u>	<u>100,250</u>
Called up, allotted and fully paid:		
100,000,000 ordinary shares of £1 each	100,000	100,000
100 preference shares of £1 each	-	-
	<u>100,000</u>	<u>100,000</u>

100 preference shares of £1 each have been issued which carry no voting rights; on winding up, shareholders are entitled to repayment at par and rank ahead of holders of ordinary shares.

18. Share premium account

	2004 £000	2003 £000
Arising on the issue of preference shares	<u>2,950</u>	<u>2,950</u>

19. Reconciliation of movements in shareholders' funds

	2004 £000	2003 £000
Retained profit for the financial year	5,109	4,373
Opening shareholders' funds	143,085	138,712
Closing shareholders' funds	<u>148,194</u>	<u>143,085</u>

20. Commitments and contingent liabilities

Commitments which could give rise to credit risks are shown below but the amounts are intended to provide an indication of the volume of business transacted and not of the underlying risks:

	2004 £000	2003 £000
Guarantees provided on behalf of the customers are fully secured.	<u>440</u>	<u>482</u>

At 31 December, 2004 the company had commitments under non-cancellable operating lease as set out below:

	2004 £000	2003 £000
Operating lease rent payable:		
Within one year	748	1,003
In second to fifth years inclusive	2,992	2,992
Over five years	2,992	3,740
	<u>6,732</u>	<u>7,735</u>

CATER ALLEN LIMITED

Notes to the financial statements for the year ended 31 December 2004

21. Financial instruments

Interest rate risk

All assets and liabilities are non-trading.

	Not more than 3 months £000	3 to 12 months £000	Non- interest bearing accounts £000	Total £000
Asset				
Bank balances	11,401	-	-	11,401
Loans and advances to banks	3,723,887	-	-	3,723,887
Loans and advances to others	2,029	-	-	2,029
Other	-	-	95,588	95,588
Total Assets	3,737,317	-	95,588	3,832,905
Liabilities				
Deposits and customer accounts	3,612,574	43,937	-	3,656,511
Other	-	-	28,200	28,200
Shareholders' funds	-	-	148,194	148,194
Total liabilities	3,612,574	43,937	176,394	3,832,905
Interest rate repricing gap	124,743	(43,937)	(80,806)	
2004 cumulative gap	-	80,806	-	

Positive gaps are asset sensitive and, all other things being equal, would indicate a benefit if interest rates increased.

The fair value of the Company's financial assets and liabilities materially equates to their book value.

Foreign exchange risk

The aggregate amounts of assets and liabilities denominated in foreign currencies were as follows:

	2004 £000	2003 £000
Assets - Euro	14,924	18,705
Assets - US Dollar	11,039	8,429
Assets - Other Non Sterling	-	92
Liabilities - Euro	(14,784)	(19,178)
Liabilities - US Dollar	(10,981)	(8,723)
Liabilities - Other Non Sterling	-	(82)
Net foreign currency (liabilities)/assets	198	(757)

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Notes to the financial statements for the year ended 31 December 2004

22. Retirement benefits

All assets and liabilities of the Cater Allen Pension and Life Assurance Scheme are held in the Abbey National Group Pension Scheme, details of which can be found in the financial statements of Abbey National plc.

23. Related party disclosures

Directors and members of their close families have undertaken the following transactions with the Company:

	No. of Directors	Amounts in respect of Directors and their close family members £000
Secured loans (Note below), unsecured loans and overdrafts		
Balances outstanding at 31 December 2003	1	13
Net movement during the year	(1)	(13)
Balances outstanding at 31 December 2004	-	-
Deposit and bank accounts		
Balances outstanding at 31 December 2003	2	32
Net movement during the year	(1)	1
Balances outstanding at 31 December 2004	1	33

Note: Security is term life assurance policy

The Company has taken advantage of the exemption covered by paragraph 3 (c) of FRS 8 'Related Party Disclosures' not to disclose transactions with entities that are part of the Abbey National Group.

24. Parent Undertaking and Controlling Party

The Company's immediate parent is Abbey National plc.

Up to 12 November 2004, the ultimate parent undertaking and controlling party was Abbey National plc, a company incorporated in the UK. From this date, the company's ultimate parent undertaking and controlling party is Banco Santander Central Hispano, S.A., a company incorporated in Spain. Banco Santander Central Hispano, S.A., is the parent undertaking of the largest for which group financial statements are drawn up and of which the Company is a member. Abbey National plc is the parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the Company is a member.

Copies of all sets of group financial statements, which include the results of the Company, are available from Abbey Secretariat, Abbey National House, 2 Triton Square, London, NW1 3AN.