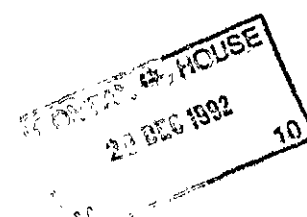


DIRECTORS' REPORT AND ACCOUNTS

TUSKER LIMITED

REGISTERED NUMBER: 382814

29 FEBRUARY 1992



TUSKER LIMITED

REPORT OF THE DIRECTORS - YEAR TO 29 FEBRUARY 1992

Directors: N G Ajania
J G Kiereini
M D Hampson (Appointed 31 July 1991)

Secretary: N J Fenton

Registered Office: Brewery
Chiswell Street
London
EC1Y 4SD

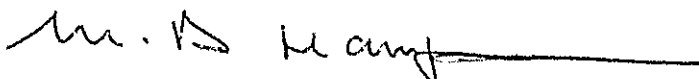
The Directors submit to the shareholders the balance sheet as at 29 February 1992.

The Company has not traded during the year ended 29 February 1992.

In accordance with the Articles of Association, the Directors are not required to retire at the Annual General Meeting by rotation.

None of the Directors has any interest in the share capital of the Company.

BY ORDER OF THE BOARD


M D Hampson
Director

Brewery
Chiswell Street
London
EC1Y 4SD

TUSKER LIMITED
BALANCE SHEET AS AT 29 FEBRUARY 1992

29 February 1992 3 March 1991

Assets Employed

Debtor

£100
 = = = =

£100
 = = = =

Financed By

Ordinary Share Capital

£100
 = = = =

£100
 = = = =

The Company being a dormant company within the meaning of Section 252 of the Companies Act 1985, Section 384 of the Companies Act shall not apply and accordingly no auditor will be appointed.

M. A. Hamp Director

Date: 29 December 1992

NOTES TO THE ACCOUNTS

1. The accounts are prepared under the historical cost convention.

2. Share Capital

Authorised

Allotted, Called
 Up & Fully Paid

Ordinary Shares of £1 each 2,000

100

3. The Company has not traded during the period ended 29 February 1992 and therefore no profit and loss account has been prepared.