

DIRECTORS' REPORT AND ACCOUNTS

TUSKER LIMITED

REGISTERED NUMBER: 382814

25 FEBRUARY 1995



TUSKER LIMITED**REPORT OF THE DIRECTORS**

Directors: Mr N G Ajanja – retired 30.3.95
Mr J G Kiereini
Mr M D Hampson
Mr A G Alcock – appointed 13.6.95

Secretary: Miss N J Fenton

Registered office: Chiswell Street
London
EC1Y 4SD

Accounts and dividends

The directors submit to the shareholders the report and accounts for the year ended 25 February 1995.

No dividend is proposed.

Principal activities

The directors report that the Company has not traded during the year ended 25 February 1995.

Directors

The directors who served during the period were those listed above.

Directors' interests

None of the Directors have any interest in the share capital of the Company.

BY ORDER OF THE BOARD

Nicola J Fenton
SECRETARY

Date: 18.12.95

TUSKER LIMITED**BALANCE SHEET AS AT 25 FEBRUARY 1995****25 February 1995****26 February 1993****Assets employed**

Amount due from parent undertaking	£100 =====	£100 =====
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Capital and reserves

Ordinary share capital	£100 =====	£100 =====
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The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.


M D HAMPSON

Date: 18.12.95

Notes to the accounts**Share Capital**

	Authorised	Allotted, Called up & Fully Paid
Ordinary Shares of £1 each	2,000	100

The accounts are prepared under the historic cost convention.

The Company has not traded during the period and therefore does not present a profit and loss account.