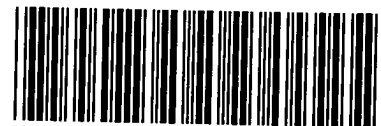


Company Registration No. 00381740 (England and Wales)

T. H. SMITH (SHARNFORD) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

TUESDAY



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COMPANIES HOUSE

T. H. SMITH (SHARNFORD) LIMITED

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T. H. SMITH (SHARNFORD) LIMITED

INDEPENDENT AUDITORS' REPORT TO T. H. SMITH (SHARNFORD) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of T. H. Smith (Sharnford) Limited for the year ended 31 October 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Paul Barnett FCCA (Senior Statutory Auditor)

for and on behalf of Newby Castleman

Chartered Accountants

Statutory Auditor

West Walk Building

110 Regent Road

Leicester

LE1 7LT

16 July 2015

T. H. SMITH (SHARNFORD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,258,870		1,128,888
Current assets					
Debtors		220,537		188,595	
Cash at bank and in hand		558,045		526,883	
		<u>778,582</u>		<u>715,478</u>	
Creditors: amounts falling due within one year		<u>(239,060)</u>		<u>(229,330)</u>	
Net current assets			539,522		486,148
Total assets less current liabilities			1,798,392		1,615,036
Creditors: amounts falling due after more than one year			(3,869)		-
Provisions for liabilities			(62,793)		(48,410)
			<u>1,731,730</u>		<u>1,566,626</u>
Capital and reserves					
Called up share capital	3		2,002		2,002
Profit and loss account			1,729,728		1,564,624
Shareholders' funds			<u>1,731,730</u>		<u>1,566,626</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/7/15

J Brindley
Director

B R Brindley
Director

Company Registration No. 00381740

T. H. SMITH (SHARNFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable in respect of container hire, container sales, container swapping and road haulage, net of VAT and trade discounts.

Turnover is recognised as follows;

Container hire - On a daily basis as the hire contract progresses.

Container sales - On the date of supply.

Container swapping - On the date of service.

Road Haulage - On the date of transportation.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leased assets	10% per annum of cost
Land and buildings Leasehold	4% per annum of cost
Plant and machinery	15% per annum of net book value
Fixtures, fittings & equipment	15% per annum of net book value and 33.3% per annum of cost
Motor vehicles	25% per annum of net book value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

T. H. SMITH (SHARNFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2013	1,736,819
Additions	406,726
Disposals	(115,482)
At 31 October 2014	<u>2,028,063</u>
Depreciation	
At 1 November 2013	607,931
On disposals	(30,225)
Charge for the year	191,487
At 31 October 2014	<u>769,193</u>
Net book value	
At 31 October 2014	<u>1,258,870</u>
At 31 October 2013	<u>1,128,888</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2,002 Ordinary shares of £1 each	<u>2,002</u>	<u>2,002</u>

4 Ultimate parent company

The ultimate parent company is John Brindley Limited, a company registered in England and Wales.