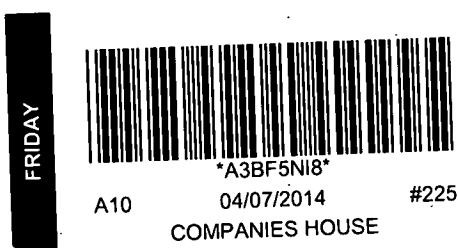


REGISTRAR'S
COPY

Unaudited Abbreviated Accounts Wildman and Bugby Limited

For the year ended 31 March 2014



Registered number: 00381005

Abbreviated Accounts

Wildman and Bugby Limited

Company Information

Registered number	00381005
Registered office	206 Wellingborough Road Rushden Northants NN10 9SY
Directors	Mr P S Wildman Mrs R A Wildman Mr A R Wildman
Company secretary	Mr P S Wildman
Accountants	Grant Thornton UK LLP Chartered Accountants 300 Pavilion Drive Northampton Business Park Northampton NN4 7YE
Bankers	National Westminster Bank Plc 43 High Street Rushden Northants NN10 0QE

Wildman and Bugby Limited

Contents

	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 5



Report to the directors on the preparation of the unaudited abbreviated financial statements of Wildman and Bugby Limited for the year ended 31 March 2014

We have compiled the accompanying abbreviated financial statements of Wildman and Bugby Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Wildman and Bugby Limited as at 31 March 2014, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Wildman and Bugby Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Wildman and Bugby Limited and state those matters that we have agreed to state to the Board of Directors of Wildman and Bugby Limited, as a body, in this report in accordance with our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wildman and Bugby Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.

A handwritten signature in black ink that reads "Grant Thornton UK LLP".

Grant Thornton UK LLP
Chartered Accountants
Northampton

Date:

2/7/14

Abbreviated Balance Sheet

As at 31 March 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		5,362		6,010
Current assets					
Stocks		406,843		408,262	
Debtors		197,862		185,688	
Cash at bank and in hand		114,093		6,719	
		<u>718,798</u>		<u>600,669</u>	
Creditors: amounts falling due within one year		<u>(382,891)</u>		<u>(272,251)</u>	
Net current assets			<u>335,907</u>		<u>328,418</u>
Net assets			<u>341,269</u>		<u>334,428</u>
Capital and reserves					
Called up share capital	3		16,501		16,501
Profit and loss account			324,768		317,927
Shareholders' funds			<u>341,269</u>		<u>334,428</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 July 2014



Mr A R Wildman
Director

The notes on pages 3 to 5 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 March 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is the revenue arising from the sales of goods and services. It is stated at the fair value of the consideration receivable, net of value added tax, rebates and discounts.

Revenue from the sale of goods is recognised when the significant risks and benefits of ownership of the product have transferred to the buyer.

Revenue from services provided is recognised when the company has performed its obligations and in exchange obtained the right to consideration.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 10% reducing balance
Office equipment	- 4 years straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Notes to the Abbreviated Accounts

For the year ended 31 March 2014

1. Accounting Policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Abbreviated Accounts

For the year ended 31 March 2014

2. Tangible fixed assets

	£
Cost	
At 1 April 2013	29,517
Additions	1,190
Disposals	(5,648)
At 31 March 2014	25,059
Depreciation	
At 1 April 2013	23,507
Charge for the year	1,838
On disposals	(5,648)
At 31 March 2014	19,697
Net book value	
At 31 March 2014	5,362
At 31 March 2013	6,010

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
16,501 Ordinary shares of £1 each	16,501	16,501

4. Transactions with directors

At 31 March 2014 the sum of £9,000 (2013: £0) was due by the company to Mr A R Wildman in respect of his director's loan account. Interest of 653 (2013: £876) was payable to Mr A R Wildman, which remained outstanding at the year end.

At 31 March 2014 the sum of £10,000 (2013: £9,000) was due by the company to Mr P S Wildman in respect of his directors loan account. Interest of £1,881 (2013: £1,592) was payable to Mr P S Wildman, which remained outstanding at the year end.

Rent of £6,500 (2013: £542) was payable to Mr P S Wildman and Mrs R A Wildman in respect of the use of a property owned by them..