

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
D P 1999 LIMITED**

REGISTERED NUMBER: 00378939



D P 1999 LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018**

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D P 1999 LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2018**

The directors present their report with the financial statements of the company for the year ended 31st March 2018.

PRINCIPAL ACTIVITY

The company has not traded in this year.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31st March 2018 (2017:£158,633).

DIRECTORS

The directors during the year under review were:

S B Heath

D J Pick

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

ON BEHALF OF THE BOARD:


S B Heath – Director

REGISTERED OFFICE:
Cobden Works
Leopold Street
Birmingham
B12 0UJ

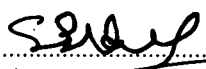
Date: 31st August 2018

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	223,101	223,101
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,101</u>	<u>223,101</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,700	20,700
Other Reserves	5	<u>202,401</u>	<u>202,401</u>
SHAREHOLDERS' FUNDS		<u>223,101</u>	<u>223,101</u>

For the financial year ended 31 March 2018, the company was entitled to exemption from audit under section 480(1) of the Companies Act 2006 as a dormant company; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

ON BEHALF OF THE BOARD:



 S B Heath - Director

Approved by the Board on 31st August 2018

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company was dormant throughout the current and previous year therefore no profit or loss was incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2018 £	2017 £
Directors' emoluments	<u>-</u>	<u>-</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	<u>223,101</u>	<u>223,101</u>

4. CALLED UP SHARE CAPITAL

	2018 £	2017 £
EQUITY		
Ordinary shares of £1 each:-		
Authorised	<u>5,600</u>	<u>5600</u>
Alloted, called up and fully paid	<u>5,600</u>	<u>5600</u>
NON-EQUITY		
Deferred shares of 5p each:-		
Authorised	<u>2,800</u>	<u>2,800</u>
Alloted, called up and fully paid	<u>2,800</u>	<u>2,800</u>
Cumulative 6% preference shares of £1 each:-		
Authorised	<u>11,000</u>	<u>11,000</u>
Alloted, called up and fully paid	<u>11,000</u>	<u>11,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. CALLED UP SHARE CAPITAL (continued)

Cumulative 7.5% preference shares of £1 each:-

	2018	2017
Authorised	<u>1,300</u>	<u>1,300</u>
Allotted, called up and fully paid	<u>1,300</u>	<u>1,300</u>
Unclassified shares of £1 each:-		
Authorised	<u>4,300</u>	<u>4300</u>
Allotted, called up and fully paid	<u>-</u>	<u>-</u>

The rights attached to the various classes of shares are broadly as follows:-

Dividends

Any amounts distributed in respect of a financial year must be applied:- a) first in paying the 6% cumulative preference shares and 7.5% cumulative preference shares jointly a dividend of 6% and 7.5% respectively b) secondly in paying the ordinary shares the balance of the dividend declared. The deferred shares shall not participate in any dividend.

Capital

On winding up the liquidator may divide the company's surplus assets as he deems fair between the members or different classes of members. The holders of deferred shares have a right to receive the amount paid up on such shares after the holders of the ordinary shares have received the sum of £1000 per share.

Voting rights

The holders of both classes of preference shares have no voting rights unless the cumulative preference dividend is three years in arrears. The holders of deferred shares have no voting rights.

5. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1st April 2017	-	202,401	202,401
Retained profit for the year	-	-	-
Dividends	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2018	<u>-</u>	<u>202,401</u>	<u>202,401</u>

6. ULTIMATE PARENT COMPANY

The company was controlled throughout the current and previous period by its ultimate parent undertaking, Samuel Heath & Sons PLC, which company was controlled by Mr. S. B. Heath and his close family by virtue of them holding a majority of the issued share capital of that company.

The consolidated financial statements of Samuel Heath & Sons PLC are publicly available at: Samuel Heath & Sons PLC, Leopold Street, Birmingham, B12 0UJ.