

# **Chart Distribution Services Limited**

Directors' report and financial statements

52 weeks ended 29 December 2002



Registered number: 378905

## Directors' report

The directors have pleasure in submitting their report together with the financial statements for the company for the 52 weeks ended 29 December 2002.

### Principal activity

The company did not trade during the period and the board has no plans at present to commence trading.

### Directors and directors' interests

The directors who served during the period were as follows:

P M Coles  
S A M Smale (appointed 1 March 2002)  
E I R Jonsson (resigned 1 March 2002)

None of the persons who were directors at 29 December 2002 had any interest in the shares of the company or any subsidiary undertaking.

### Auditor

Under the provision of Section 249AA of the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000 the directors have taken advantage of the exemption available not to appoint auditors while the company remains dormant.

By order of the board



**P M Coles**  
Secretary

17 Connaught Place  
London  
W2 2EL

17 September 2003

## Balance sheet

at 29 December 2002

	Note	2002 £000	2001 £000
<b>Current assets</b>			
Debtors - amounts owed by group undertakings		197	197
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		195	195
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		197	197
		<hr/>	<hr/>

The notes on page 3 form part of these financial statements.

For the period ended 29 December 2002 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question, in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 17 September 2003 and signed on their behalf by:



**P M Coles**  
Director

## Notes

(forming part of the financial statements)

### 1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2. Profit and loss account

The company has not traded and has had no income or expenditure during the period ended 29 December 2002 and the preceding financial period, and consequently has made neither a profit nor a loss.

### 3. Called up share capital

	2002 £000	2001 £000
<b>Authorised:</b>		
Equity: 2,000 ordinary shares of £1 each	2	2
	<hr/>	<hr/>
<b>Allotted, issued and fully paid</b>		
Equity: 2,000 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

### 4. Parent undertaking

The intermediate parent undertaking is Lex Transfleet Limited.

The company's joint ultimate parent companies are RAC plc and The Royal Bank of Scotland plc.

Lex Transfleet Limited, The Royal Bank of Scotland plc and RAC plc are all incorporated in Great Britain.

Lex Transfleet Limited and The Royal Bank of Scotland plc are registered in Scotland and RAC plc is registered in England.

Copies of the financial statements of Lex Transfleet Limited and RAC plc can be obtained from:

The Secretary, RAC plc, 17 Connaught Place, London W2 2EL.

Copies of the financial statements of The Royal Bank of Scotland plc can be obtained from:

The Secretary, The Royal Bank of Scotland plc, 36 St Andrew Square, Edinburgh EH2 2YB.