

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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08/04/2020

#86

COMPANIES HOUSE

1 Company details

Company number 00378734

Company name in full T.H. Motson & Sons Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Claire Louise

Surname Foster

3 Liquidator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode DN9 3QS

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	^d 0	^d 1	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8
To date	^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature							
	X		X					
Signature date	^d 0	^d 7	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Claire Louise Foster**Company name **Revive Business Recovery Limited**Address **7 Jetstream Drive****Auckley**Pos. town **Doncaster**County/Region **South Yorkshire**Postcode **D N 9 3 Q S**

Country

DX

Telephone **01302 965485****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

T.H. Motson & Sons Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 01/12/2018 To 30/11/2019 £	From 28/12/2018 To 30/11/2019 £
	ASSET REALISATIONS		
250,000.00	Leasehold Land & Property	NIL	NIL
4,200.00	Book Debts	350.00	350.00
7,116.00	VAT Receivable (MVL)	NIL	NIL
	Finance Company Refund	811.20	811.20
14,241.25	Cash at Bank	NIL	NIL
	Refund FSA	51.82	51.82
	Bank Interest Gross	23.61	23.61
	Transfer from MVL	21,746.73	21,746.73
		<u>22,983.36</u>	<u>22,983.36</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	450.00	450.00
	Agents/Valuers Fees (2)	195.00	195.00
	Corporation Tax	35.53	35.53
	Statutory Advertising	153.50	153.50
	Rents Payable	4,312.50	4,312.50
	Other Property Expenses	320.00	320.00
	Insurance of Assets	5,341.32	5,341.32
		<u>(10,807.85)</u>	<u>(10,807.85)</u>
	UNSECURED CREDITORS		
(87,253.14)	Creditors	NIL	NIL
(47,807.77)	Employees	NIL	NIL
(4,461.28)	HMRC PAYE	NIL	NIL
(870.35)	HMRC VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(3,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
132,164.71		12,175.51	12,175.51
	REPRESENTED BY		
	Vat Receivable		94.70
	Bank 1 Current		4,964.81
	Vat Control Account		7,116.00
			<u>12,175.51</u>



Claire Louise Foster
Liquidator

ANNUAL PROGRESS REPORT
T.H. Motson & Sons Limited
("the Company") (In Creditors' Voluntary Liquidation)

Content

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Trading
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 28 December 2018 to 27 December 2019
- Appendix III - Estimated Outcome Statement
- Appendix IV - Time cost information for period 28 December 2018 to 27 December 2019
- Appendix V – Charge out rates and Disbursement Policy
- Appendix VI – Notice of intended dividend
- Appendix VII – Notice of Decision Procedure and Voting Form, Bank Details Form and proof of Debt Form

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Realised into MVL	Realised into CVL Reporting Period	Anticipated future realisations	Total anticipated realisations
Leasehold Land & Property	Nil	165,000	Nil	165,000
Stock	7,518	Nil	Nil	7,518
Book Debts	17,194	350	Nil	17,544
Cash at bank	111,953	Nil	Nil	111,953
Refunds	Nil	863	Nil	863
Bank Interest Gross	188	27.07	Nil	215.07

Expenses

Expense	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Liquidator's fees	16,418	5,000	21,418
Solicitors' fees	10,221	Nil	10,221
Agents' fees Griffin James Ltd	1,580	1,000	1,580
Agents' fees Barnsdales Ltd	2,925	Nil	2,925

Dividend prospects

Creditor class	Distribution / dividend paid to date (Paid in the MVL)	Anticipated distribution / dividend, based upon the above
Preferential creditors	4,183.94	Nil
Unsecured creditors	55,000	143,566

Summary of key issues outstanding

- Final dividend to unsecured creditors

Closure

Based on current information, it is anticipated that the Liquidation will be concluded within the next 6 months.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

This is my first annual report of this Liquidation. As you will be aware I previously acted Liquidation of the Company as part of a Members Voluntary Liquidation. This report should be read in conjunction with previous reports and is only required to covers movements in the year to 27 December 2019 however as a large asset sale occurred shortly after the reporting period the Liquidator has detailed this within the report where applicable.

I also enclose Appendix II, a Receipts and Payments account for the reporting period showing a balance in hand of £10,741.47 and an additional Receipts and Payments account for the full period of the Liquidation for your information.

I also include a Receipts and Payments account to date showing a more up to date position.

I have detailed below key information about asset realisation.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

The Liquidator has met her statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report;

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisors as regards practical technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files which must include records to show and explain the case and the day to day decisions made by the Liquidator that materially affect the Liquidation;
- Monitoring and maintaining an adequate stator bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments with reference to the Leasehold property and land;
- Leasing with the agents to ensure that the site was managed efficiently and effectively to achieve the best possibly return for the Company's creditors,

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director's by means of questionnaires; making enquiries of the Company's accountants; reviewing information

received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gleaned from this process enabled the Liquidator to meet her statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Leasehold Land & Property

At the time of the initial Members Voluntary Liquidation the Leasehold Land & Property has been valued by independent valuers, Barsdales Limited of 4 Sidings Court, Doncaster, DN4 5NU, chartered surveyors and property consultants.

It had initially been anticipated that this leasehold property would be sold during the 12 month period of the Members Voluntary Liquidation but as the Liquidator has previously reported it is worth noting that an interested party had initially come forward just prior to the Members Voluntary Liquidation and proposed offer at a price that was agreed in principal. Initially this purchaser advised that they wished to purchase the asset as a cash buyer but in April 2018 the Liquidator was informed that the purchaser offer would be reduced slightly due to the valuation that they had obtained in respect o security for the borrowing they required.

The amount being offered in April 2018 was still close enough to the original estimated relation amount to be able to service the required fees and make a full distribution to creditors along with interest as required by the Declaration of Solvency, which had been produced for the Members Voluntary Liquidation.

During the months that followed the purchaser's solicitors raised issues in relation to the purchase, they initially raised issues around the Deeds and the lease itself including but not exclusively the rent review documentation from 1993. They stated that they were looking for confirmation for the purchaser's bank and their valuer.

The purchasers solicitors then were looking to seek amendments to the lease in respect of the following:

- User Clause – In relation to the planning permission and change of use on the site.
- Rights of Access – Issues were raised in relation to rights of access. The site plan showed the extent of the right of way to be granted and clarification was sort.
- Forfeiture Provisions – Agreement was reached to include mortgagee step rights.
- Rent Review - The lease had a 10 year review pattern. The next review as we approached completion was to be 1st November 2023. The rent was not reviewed in 2013 and the purchaser required clarification and amendments to the lease on a number of points in this regard

The Liquidator's legal team and legal team working for Doncaster Council, who are the landlord in respect of this lease, worked to secure an agreement that would be acceptable to the purchaser, their

The Liquidator's legal team and legal team working for Doncaster Council, who are the landlord in respect of this lease, worked to secure an agreement that would be acceptable to the purchaser, their solicitors and their financiers. It is the Liquidator's understanding that this was reached in early November.

The Liquidator was then of the opinion that there was nothing further holding up the sale, however the purchaser's solicitors started to talk about the terms of the lease again and stating that he was awaiting a report from the purchaser's lender.

On 20 November 2018 the Liquidator was advised by the purchaser's legal representative that the purchaser no longer wished to progress this transaction. Upon questioning the position directly with the purchaser, the Liquidator was advised that this was not due to the position or any issues with the lease it was in the main down to funding.

At this point the Members Voluntary Liquidation had to therefore be converted into a Creditor's Voluntary Liquidation.

Claire Foster was appointed Liquidator of the Company Voluntary Liquidation of this Company on 28 December 2018.

The marketing of the Leasehold Land and Buildings at Chappell Drive was ongoing and following several further potential purchasers showing and interesting and then not moving forward with the sale a purchaser made an offer of £165,000 for the site. Given the rising costs in relation to rent, insurance and the ongoing maintenance of the site and following a review of the interests of the creditors this offer was accepted by the Liquidator and though this sale was agreed within the reporting period the sale completed on 31 January 2020, just after this reporting period.

Book debts

During the review period and the period of the Company Voluntary Liquidation book debts of £350 have been collected. It is not anticipated that any further amounts will be realisable in this regard. Please note the majority of book debts was received in the MVL.

Plant and machinery

At the time of the initial Members Voluntary Liquidation the plant and machinery was valued by independent chartered valuation surveyors Griffin James Ltd, of 5300 Lakeside, Cheadle Royal Business Park, Cheadle Royal, Cheshire, SK8 3GP in accordance with the Royal Institution of Chartered Surveyors (RICS) Valuation – Professional Standard 2017 – Global Edition.

Though the plant and machinery was marketed throughout the period of the Members Voluntary Liquidation and the reporting period for the subsequent Company Voluntary Liquidation no purchaser was found and following the recent acquisition of the property the liquidators agents advised that the Liquidator should now abandon the plant and machinery as given the period of time since the liquidation any value would by now have greatly diminished and the cost of removing and storing the items would out way any value therein and this would therefore not be a benefit to the creditors of the Company.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

Though the Company has previously granted security to creditors all these liabilities are now satisfied.

Preferential creditors

Employee claims

The preferential claims shown within the statement of affairs at the time of the Members Voluntary Liquidation totalled £5,853.90 in respect of the claims of employee arrears of holiday pay.

The Redundancy Payments Service submitted their preferential claim for £4,183.94 and during the period of the Members Voluntary Liquidation on 3 December 2018 a dividend was paid to unsecured creditors and this was fully discharged.

Unsecured creditors

HMRC was shown to be owed within the statement of affairs as being owed £832 in respect of VAT and £3,632.77 in respect of PAYE. A claim of £6,528.71 was received and has now been admitted

The trade and expense creditors as per the Statement of Affairs totalled £87,253.14. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

The Redundancy Payments Office have paid the employees in respect of their claims for notice, redundancy, arrears and holiday pay and have claimed £59,061.43 in the Liquidation.

Dividend prospects

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

As detailed above on 3 December 2018, during the period of the Members Voluntary Liquidation, a distribution was made to preferential creditors and this amount was discharged in full. Following this, on 6 December 2018, an interim dividend of 29.34p in the £ was paid to unsecured creditors

It is anticipated that a further dividend will be paid to bring a total dividend of 100p in the £ and therefore unsecured creditors will be paid in full.

FEES AND EXPENSES

The Liquidator's fees

Post Appointment Fees

Pursuant to the Insolvency Rules 1986, the Liquidator is obliged to fix her remuneration in accordance with Rule 4.127(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and her staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

To date, the Liquidator has not drawn any remuneration during the period of the Company Voluntary Liquidation. The enclosed schedule at Appendix IV analyses the time costs and indicates the work undertaken in that respect. It also reflects that time costs of £16,322 which has been accrued during the reporting period but not yet been drawn. To 27 December 2019, being the latest date of this reporting period, a total of 96.30 hours at a total cost of £17,776 has been spent administering this Liquidation, at an average hourly rate of £184.59.

The Liquidator is seeking creditors' approval for her time spent. Attached at appendix VII is a notice in respect of a decision procedure and the relevant voting form. Additionally, a proof of debt form is also attached at appendix VII in order to allow creditors to consider the liquidators fees. It should be noted that thought time cost to date are £17,776 and it is estimated that a further £5,000 of fees will be incurred to closure of the Liquidation brining total costs to closure to 22,776. The liquidator has capped her fee request at £17,500 plus VAT. It is anticipated that this will allow creditors payment in full.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties, such as postage expenses, travel expenses, statutory advertising and statutory insurance, known as category 1 disbursements, there is no necessity for these costs to be authorised. All payments made in respect of category 1 disbursements are detailed on the attached receipts and payments account (Appendix II).

Liquidators often charge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn and these are known as category 2 disbursements.

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £
Category 1 Expenses		
Legal costs		10,221.00
Agents' and valuers' costs – Barnsdales	450.00	2,925.00
Agents' and valuers' costs – Griffin James	195.00	1,195.00
Insurance	4,339.00	4,339.00
Postage	57.28	57.28
Other property expenses	26.99	26.99
Category 2 Expenses		
Books and records	4,752.00	4,950.00

No category 2 disbursements have been drawn and as part of the decision process attached at appendix VII the Liquidator is looking for authorisation to charge and draw Category 2 disbursements for storage charges, based on 33 boxes at £6 per box per month. The amount incurred to date is £4,950 being the cost incurred in the Members Voluntary Liquidation and the subsequent Company Voluntary Liquidation to date however the Liquidator is proposing to cap this expense at £2,000.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at https://www.r3.org.uk/media/documents/publications/professional/Creditors_CVL.pdf. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

The Wilkes Partnership were instructed as legal advisors in relation to the sale of the Leasehold Property. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees for the period 28 December 2018 to 27 December 2019 amount to £10,221 plus £15 of disbursements, the full amount has been discharged. The costs incurred are higher than anticipated and previously estimated due to the time spent by the solicitors in dealing with the 2 abandoned sales.

Agents and valuers

Griffin James were instructed as agents and valuers in relation to the fixtures and fittings and plant and machinery. Their costs have been agreed on the basis of their standard sales rate, plus disbursements and VAT. The agents' fees for the period 28 December 2018 to 27 December 2019 amount to £195, this balance has been discharged in full. A further fee of £1,000 is to be drawn in relation to time spent by Griffin James during the reporting period in dealing with abandoned sales.

Barnsdales Limited were instructed as agents and valuers in relation to the sale of the leasehold property and land. Their costs have been agreed on the basis of their standard sales commission rate, plus disbursements and VAT. The agents' fees for the period 28 December 2018 to 27 December 2019 amount to £2,925, this balance has been discharged in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)


The Company's centre of main interest was in Chappell Drive, Doncaster, DN1 2RF and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- **Decision process with regards the Liquidators fees**
- **Final distribution to Unsecured Creditors**

If you require any further information, please contact this office.

Signed 
C L Foster
Liquidator
25 February 2020

Appendix I

Statutory Information

Company Name	T.H. Motson & Sons Limited
Former Trading Name	N/a
Company Number	00378734
Registered Office	7 Jetstream Drive, Auckley, Doncaster, DN9 3QS
Former Registered Office	T H Motson & Sons Limited, Chappell Drive, Doncaster, DN1 2RF
Officeholders	Claire Louise Foster
Officeholders address	Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS
Date of appointment	28 December 2018

T.H. Motson & Sons Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 01/12/2018 To 30/11/2019 £	From 28/12/2018 To 30/11/2019 £
	ASSET REALISATIONS		
250,000.00	Leasehold Land & Property	NIL	NIL
4,200.00	Book Debts	350.00	350.00
7,116.00	VAT Receivable (MVL)	NIL	NIL
	Finance Company Refund	811.20	811.20
14,241.25	Cash at Bank	NIL	NIL
	Refund FSA	51.82	51.82
	Bank Interest Gross	23.61	23.61
	Transfer from MVL	21,746.73	21,746.73
		<u>22,983.36</u>	<u>22,983.36</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	450.00	450.00
	Agents/Valuers Fees (2)	195.00	195.00
	Corporation Tax	35.53	35.53
	Statutory Advertising	153.50	153.50
	Rents Payable	4,312.50	4,312.50
	Other Property Expenses	320.00	320.00
	Insurance of Assets	5,341.32	5,341.32
		<u>(10,807.85)</u>	<u>(10,807.85)</u>
	UNSECURED CREDITORS		
(87,253.14)	Creditors	NIL	NIL
(47,807.77)	Employees	NIL	NIL
(4,461.28)	HMRC PAYE	NIL	NIL
(870.35)	HMRC VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(3,000.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
132,164.71		<u>12,175.51</u>	<u>12,175.51</u>
	REPRESENTED BY		
	Vat Receivable		94.70
	Bank 1 Current		4,964.81
	Vat Control Account		7,116.00
			<u>12,175.51</u>



Claire Louise Foster
Liquidator


Appendix II

Receipts and Payments account from 28 December 2018 to 27 December 2019 and the full period of the Liquidation.

T.H. Motson & Sons Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	From 28/12/2018 To 27/12/2019 £	From 28/12/2018 To 27/12/2019 £
RECEIPTS		
Leasehold Land & Property	0.00	0.00
Book Debts	350.00	350.00
VAT Receivable (MVL)	0.00	0.00
Finance Company Refund	811.20	811.20
Cash at Bank	0.00	0.00
Refund FSA	51.82	51.82
Bank Interest Gross	27.07	27.07
Transfer from MVL	14,630.73	14,630.73
Vat Control Account	129.00	129.00
	<u>15,999.82</u>	<u>15,999.82</u>
PAYMENTS		
Agents/Valuers Fees (1)	450.00	450.00
Agents/Valuers Fees (2)	195.00	195.00
Corporation Tax	35.53	35.53
Statutory Advertising	153.50	153.50
Rents Payable	5,750.00	5,750.00
Other Property Expenses	320.00	320.00
Insurance of Assets	5,341.32	5,341.32
Creditors	0.00	0.00
Employees	0.00	0.00
HMRC PAYE	0.00	0.00
HMRC VAT	0.00	0.00
Ordinary Shareholders	0.00	0.00
Vat Receivable	223.70	223.70
	<u>12,469.05</u>	<u>12,469.05</u>
BALANCE - 27 December 2019		<u><u>3,530.77</u></u>



Claire Louise Foster
Liquidator

T.H. Motson & Sons Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 25/02/2020

S of A £		£	£
	ASSET REALISATIONS		
250,000.00	Leasehold Land & Property	165,000.00	
4,200.00	Book Debts	350.00	
7,116.00	VAT Receivable (MVL)	NIL	
	Finance Company Refund	811.20	
14,241.25	Cash at Bank	NIL	
	Refund FSA	51.82	
	Bank Interest Gross	27.07	
	Transfer from MVL	21,746.73	
			187,986.82
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	2,925.00	
	Agents/Valuers Fees (2)	195.00	
	Legal Fees (1)	10,221.00	
	Legal disbursements	15.00	
	Corporation Tax	39.90	
	Statutory Advertising	153.50	
	Rents Payable	5,750.00	
	Other Property Expenses	320.00	
	Insurance of Assets	4,339.00	
			(23,958.40)
	UNSECURED CREDITORS		
(87,253.14)	Creditors	NIL	
(47,807.77)	Employees	NIL	
(4,461.28)	HMRC PAYE	NIL	
(870.35)	HMRC VAT	NIL	
			NIL
	DISTRIBUTIONS		
(3,000.00)	Ordinary Shareholders	NIL	
			NIL
132,164.71			164,028.42
	REPRESENTED BY		
	Vat Receivable		2,603.20
	Bank 1 Current		161,425.22
			164,028.42


 Claire Louise Foster
 Liquidator

T H Motson & Sons Limited - In Liquidation
Liquidator's Estimated Outcome Statement as at 24 February 2020

Statement of Affairs	Notes £	CVL	Further expenses	Anticipated outcome £
ASSET REALISATIONS				
250,000.00 Leasehold Property, Fixtures and Equipment		165,000.00		165,000.00
4,200.00 Book Debts		350.00		350.00
Bank Interest Gross		27.07		27.07
Refunds		863.02		863.02
21,357.25 Funds from MVL carried forward		21,746.73		21,746.73
254,200.00 Estimated Total Realisations		187,986.82		187,986.82
COST OF REALISATIONS				
Specific Bond				0.00
Declaration of Solvency & pre insolvency fees				0.00
Pre appointment work				0.00
Insurance of assets		-4,339.00		(4,339.00)
Rent Payable		-5,750.00		(5,750.00)
Statutory Advertising		-153.50		(153.50)
Agents fee (Griffin James Ltd)		-195.00	(1,000.00)	(1,195.00)
Agent fee (Barnsdales Ltd)		-2,925.00		(2,925.00)
Postage			(57.28)	(57.28)
Mileage				0.00
Other property expenses		-320.00	(26.99)	(346.99)
Liquidators fees			(17,500.00)	(17,500.00)
Legal fees		-10,221.00		(10,221.00)
Corporation tax		-39.90		(39.90)
Legal Disbursements		-15.00		(15.00)
Books and records storage			(2,000.00)	(2,000.00)
Estimated total costs and dividends		-23,958.40	(20,584.27)	(44,542.67)
BALANCE		164,028.42		143,444.15
Total unsecured liability still to be discharged				143,342.35
Estimated balancing distribution				100 p in the £

Appendix IV

Time cost information for period from 28 December 2018 to 27 December 2019 and the full period of the Liquidation.

Time Entry - Detailed SIP9 Time & Cost Summary

MOTS02L - T H. Motson & Sons Limited
From 28/12/2018 To: 27/12/2019
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
000a Filing of documents - electronic or paper form	0.00	0.00	0.40	2.50	2.90	314.00	108.28
001a Bonding the case for the value of the assets	0.00	0.40	0.00	0.20	0.60	112.00	186.67
004b Circular of meeting/decision process	0.20	0.00	0.00	0.00	0.20	66.00	330.00
005a Advising of the appointment	0.20	1.50	1.00	1.40	4.10	711.00	173.41
005b Advertising appointment	0.00	0.00	0.70	0.30	1.00	142.00	142.00
005c Filing of appointment documents with Registrar	0.00	0.50	1.50	0.10	2.10	365.00	173.81
006D Disbursements	0.00	0.00	0.00	0.10	0.10	10.00	100.00
008a Strategy Meetings	0.50	1.00	2.50	0.00	4.00	795.00	198.75
008c Case reviews	0.00	0.00	1.60	0.00	1.60	256.00	160.00
012a Correspondence with directors/debtor	0.00	0.00	0.00	0.70	0.70	70.00	100.00
019a Case bank account administration	0.00	0.00	0.20	0.00	0.20	32.00	160.00
019c Bank reconciliations of case account	0.00	0.50	0.00	0.00	0.50	115.00	230.00
019d Banking (receipts and payments)	0.00	0.20	3.10	0.00	3.30	542.00	164.24
017a Post-appointment VAT forms and Tax returns	0.00	0.00	0.40	0.10	0.50	74.00	148.00
Admin & Planning	0.90	4.10	11.40	5.40	21.80	3,604.00	165.32
016h Corresponding with RPO relating to employee claims	0.00	0.00	0.30	0.00	0.30	48.00	160.00
017d Exchanges with HMRC	0.00	0.00	0.20	0.00	0.20	32.00	160.00
018b Phonecalls with creditors	0.00	0.00	1.00	0.00	1.00	160.00	160.00
018c Correspondence with creditors (inc circulars)	0.00	0.00	0.10	0.20	0.30	36.00	120.00
018d Receipt of POD	0.00	0.00	0.30	0.50	0.80	98.00	122.50
Creditors	0.00	0.00	1.90	0.70	2.60	374.00	143.85
013d Investigating historic transactions/sales	0.00	1.00	0.00	0.00	1.00	230.00	230.00
013i Review of specific transactions	0.00	0.00	0.00	0.50	0.50	50.00	100.00
007A CDDA Reports to Insolvency Service	0.20	0.00	0.00	0.00	0.20	66.00	330.00
007D Assisting the Insolvency Service - investigations	1.00	0.00	0.00	0.00	1.00	330.00	330.00
Investigations	1.20	1.00	0.00	0.50	2.70	676.00	250.37
017c VAT/Tax refunds/VAT bad debt relief claims	0.00	0.00	0.40	0.00	0.40	64.00	160.00
023d Insurance requirements and insuring assets	0.00	0.00	2.00	0.00	2.00	320.00	160.00
023f Insurance premium payments	0.00	0.00	0.50	0.00	0.50	80.00	160.00
024c Discussing and assessing offers	0.50	0.00	0.00	0.00	0.50	165.00	330.00
025a Liaising with valuers and interested parties	0.20	5.70	9.20	0.00	15.10	2,849.00	188.68
026b Correspondence with debtors	0.00	0.00	0.00	0.50	0.50	50.00	100.00
027a Liaising with Valuers - strategy and offers	2.50	10.50	17.90	1.40	32.30	6,244.00	193.31
027b Attending property	0.00	1.50	0.00	1.50	3.00	495.00	165.00
027c Dealing with any property issues	0.30	2.30	3.40	0.00	6.00	1,172.00	195.33
027i Liaising with potential purchasers of property	0.50	0.00	1.00	0.00	1.50	325.00	216.67
Realisation of Assets	4.00	20.00	34.40	3.40	61.80	11,764.00	190.36
Total Hours	6.10	25.10	47.70	10.00	88.90	16,418.00	184.68
Total Fees Claimed						0.00	

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

MOTS02L - T H. Motson & Sons Limited
 From: 28/12/2019 To: 25/02/2020
 All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
** 000a Filing of documents - electronic or paper based		0.00	0.00	0.00	0.00	0.00	0.00	2.90	314.00
** 001a Bonding the case for the value of the assets		0.00	0.00	0.00	0.00	0.00	0.00	0.60	112.00
** 004b Circular of meeting/decision process		0.00	0.00	0.00	0.00	0.00	0.00	0.20	66.00
** 005a Advising of the appointment		0.00	0.00	0.00	0.00	0.00	0.00	4.10	711.00
** 005b Advertising appointment		0.00	0.00	0.00	0.00	0.00	0.00	1.00	142.00
** 005c Filing of appointment documents with Registrar		0.00	0.00	0.00	0.00	0.00	0.00	2.10	365.00
** 006D Disbursements		0.00	0.00	0.00	0.00	0.00	0.00	0.10	10.00
** 008a Strategy Meetings		0.00	0.00	0.00	0.00	0.00	0.00	4.00	795.00
** 008c Case reviews		0.00	0.00	0.00	0.00	0.00	0.00	1.60	256.00
** 012a Correspondence with directors/debtor		0.00	0.00	0.00	0.00	0.00	0.00	0.70	70.00
017a Post-appointment VAT forms and Tax relief		0.50	0.20	0.00	0.70	147.00	210.00	1.20	221.00
** 019a Case bank account administration		0.00	0.00	0.00	0.00	0.00	0.00	0.20	32.00
019c Bank reconciliations of case account		0.00	0.20	0.00	0.20	32.00	160.00	0.70	147.00
019d Banking (receipts and payments)		0.00	0.20	0.00	0.40	98.00	245.00	3.70	640.00
Admin & Planning	0.20	0.50	0.60	0.00	1.30	277.00	213.08	23.10	3,881.00
** 016h Corresponding with RPO relating to employee claims		0.00	0.00	0.00	0.00	0.00	0.00	0.30	48.00
017d Exchanges with HMRC		0.80	0.00	0.00	0.80	184.00	230.00	1.00	216.00
** 018b Phonecalls with creditors		0.00	0.00	0.00	0.00	0.00	0.00	1.00	160.00
** 018c Correspondence with creditors (inc circulars)		0.00	0.00	0.00	0.00	0.00	0.00	0.30	36.00
** 018d Receipt of POD		0.00	0.00	0.00	0.00	0.00	0.00	0.80	96.00
Creditors	0.00	0.80	0.00	0.00	0.80	184.00	230.00	3.40	558.00
** 007A CDDA Reports to Insolvency Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	66.00
** 007D Assisting the Insolvency Service - investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	330.00
** 013d Investigating historic transactions/sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	230.00
** 013i Review of specific transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	50.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	676.00
017c VAT/Tax refunds/VAT bad debt relief claims	0.00	0.00	0.60	0.00	0.60	96.00	160.00	1.00	160.00
** 023d Insurance requirements and insuring assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	320.00
** 023f Insurance premium payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	80.00
** 024c Discussing and assessing offers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	165.00
** 025a Liaising with valuers and interested parties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.10	2,849.00
** 025b Correspondence with debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	50.00
027a Liaising with Valuers - strategy and offers	0.00	0.00	0.40	0.00	0.40	64.00	160.00	32.70	6,308.00
027b Attending property	0.00	0.00	2.00	0.00	2.00	320.00	160.00	5.00	815.00
027c Dealing with any property issues	1.50	0.00	1.10	0.00	2.60	521.00	200.36	8.60	1,693.00
027g Liaising with solicitors - conveyancing matters	0.00	0.00	0.80	0.00	1.40	309.00	220.71	1.40	309.00
027j Liaising with potential purchasers of property	0.00	0.00	0.50	0.00	0.50	80.00	160.00	2.00	405.00
Realisation of Assets	0.50	1.50	5.50	0.00	7.50	1,390.00	185.33	69.30	13,154.00
Total Hours	0.70	2.80	6.10	0.00	9.60	1,851.00	192.81	98.50	18,269.00
Total Fees Claimed						0.00			

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

MOTS02L - T.H. Motson & Sons Limited
From 28/12/2019 To: 25/02/2020
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
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** - Denotes codes included in cumulative data that are not present in the period.

Appendix VI

Notice to Creditors of Intention to Declare a Dividend

In the Matter of
T H Motson & Sons Limited (In Liquidation)
("the Company")
and
In the Matter of The Insolvency Act 1986

Company Name:	T H Motson & Sons Limited
Company Number:	000378734
Former Company Name(s):	N/a
Trading Name:	N/a
Registered Office:	7 Jetstream Drive, Auckley, Doncaster, DN9 3QS
Principal Trading Address:	C/O Chappell Drive, Doncaster, DN1 2RF

NOTICE IS HEREBY GIVEN by the Liquidator, Claire Louise Foster and of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, DN9 3QS, pursuant to Rule 14.29 of the Insolvency (England & Wales) Rules 2016 that we intend to declare a first and final dividend to the creditors of the Company within 2 months of the last date for proving set out below.

The creditors of the Company are required, on or before 19 March 2020 ("the last date for proving"), to prove their debts by sending to the undersigned, Claire Louise Foster of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, DN9 3QS, the Liquidator of the Company, written statements of the amounts they claim to be due to them from the Company and, if so requested, to provide such further details or produce such documentary evidence as may appear to the liquidator to be necessary.

A creditor who has not proved this debt before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved.

According to the Company's statement of affairs, the Liquidator believes that certain creditors are owed sums of £1,000 or less as set out on the attached schedule. The Liquidator will treat these debts as proved for the purposes of paying a dividend unless the creditors listed advise the Liquidator that the amount of the debt is incorrect or that no debt is owed. Such creditors are required to notify the Liquidator by the last date for proving if the amount of the debt is incorrect or if no debt is owed. Where such a creditor advises the Liquidator that the amount of the debt is incorrect, they must also submit a proof in order to receive a dividend.

Signed: _____


C L Foster
Liquidator

Dated: _____

25.2.2020

Names of Liquidator
Address of Liquidator
IP Numbers
Date of Appointment
Appointed By
Contact Name
Email Address
Telephone Number

Claire Louise Foster
7 Jetstream Drive, Auckley, Doncaster, DN9 3QS
9423
28 December 2018
Creditors
Liz Sapsted
Elizabeth Sapsted
01302 965 485

NOTICE OF DECISION PROCEDURE

Company Name: T H Motson & Sons Limited (In Liquidation) ("the Company")
Company Number: 00378734

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Claire Foster, of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, DN9 3QS (telephone number 01302 965485), by the creditors.

It is proposed that the following decisions be made:

1. That the Liquidator be authorised to draw a fee, based on her time costs incurred and given by her and her staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff. This fee is to be capped at £17,500.

Also provided is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Liquidator by one of the methods set out below:

By post to: Revive Business Recovery Ltd, 7 Jetstream Drive, Auckley, Doncaster, DN9 3QS
By fax to: 01302 965484
By email to: info@revivebusinessrecovery.co.uk

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by 23.59 on the Decision Date, 19 March 2020.

If the Liquidator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting are 10% in value of the creditors, 10% in number of the creditors or 10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Signed: _____


CLAIRE FOSTER
Liquidator

Dated: 25 February 2020

VOTE BY CORRESPONDENCE

T H Motson & Sons Limited (In Liquidation)

Name of Creditor: _____

Address: _____

Decisions:

1	That the Liquidator be authorised to draw a fee, based on her time costs incurred and given by her and her staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff. This fee is to be capped at £17,500.	*For / Against
2	That the Liquidator be authorised to charge Category 2 disbursements for storage charges, based on 33 boxes at £6 per box per month. The charge will be in accordance to the number of months the records need to be held for during the Liquidation and after the Liquidation, but the total will be capped at £2,000.	*For / Against

*** Please delete as applicable to indicate your voting instructions**

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

NOTE: Once a vote has been cast, it cannot be changed

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on 19 March 2020, by:

Post: Revive Business Recovery Ltd, 7 Jetstream Drive, Auckley, Doncaster, DN9 3QS
Fax: 01302 965484
Email: please scan in a signed copy of this form and attach it as a pdf to
elizabeth@revivebusinessrecovery.co.uk

T H MOTSON & SONS LIMITED – IN LIQUIDATION
CREDITORS BANK DETAILS

Creditors Name	
Creditors Address	
Creditors Reference	
Bank Account Name	
Sort Code	
Account Number	

Please note that a dividend will be paid, based on the claims received. I attached a proof of debt form which must be completed in order that you may qualify for dividend purposes

For security reasons, we do not accept bank details via email

Please complete the above and post this, along with your completed proof of debt to:

Revive Business Recovery Limited
7 Jetstream Drive
Auckley
Doncaster
DN9 3QS

PROOF OF DEBT - GENERAL FORM

T H Motson & Sons Limited (in Liquidation)

Date of Winding-Up: 28 December 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of winding-up, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
	Signature of Creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Date	
	If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor	
	Are you the sole member of the Creditor?	YES / NO