

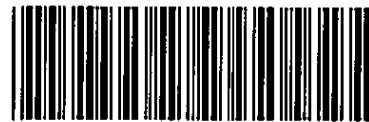
Associated Silicas Limited

Report and Financial Statements

Year Ended

31 December 2008

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ASSOCIATED SILICAS LIMITED

Annual Report and Financial Statements for the year ended 31 December 2008

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Directors

M.C. James

Registered office

Brookside Hall
Congleton Road
Sandbach
Cheshire
CW11 4TF

Company number

378505

ASSOCIATED SILICAS LIMITED

Report of the Directors for the year ended 31 December 2008

The directors present their report together with the financial statements for the year ended 31 December 2008.

Results

The company has not traded during the financial year.

Directors

The directors of the company during the year, except where otherwise indicated were:

M.C. James

By order of the Board



MC James
Director

24 July 2009

ASSOCIATED SILICAS LIMITED**Balance Sheet at 31 December 2008**

	Note	2008 £	2007 £
Non-current assets			
Property, plant and equipment	2	222,703	222,703
Current liabilities -			
Financial liabilities – borrowings	3	(339,297)	(339,297)
Amounts due to group companies		(8,997)	(8,997)
Net current liabilities		<u>(348,294)</u>	<u>(348,294)</u>
Net liabilities		<u>(125,591)</u>	<u>(125,591)</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Capital reserve		997	997
Profit and loss account		(128,588)	(128,588)
Equity Shareholders' deficit		<u>(125,591)</u>	<u>(125,591)</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by Section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its result for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 24 July 2009.



MC James
Director

The notes on pages 3 and 4 form part of these financial statements.

ASSOCIATED SILICAS LIMITED

Notes forming part of the Financial Statements for the year ended 31 December 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Trading

As the company has not traded during the year under review, no profit and loss account has been prepared.

2 Property, plant and equipment

	Land and buildings Long leasehold £
Cost	
At 1 January and 31 December 2008	837,538
Depreciation	
At 1 January and 31 December 2008	(614,835)
Net book value	
At 1 January and 31 December 2008	<u>222,703</u>

Land is not depreciated. The long leasehold buildings are fully depreciated.

3 Financial liabilities – borrowings

The loan from the parent company is interest free and repayable on demand.

4 Share capital

	2008 Number	Authorised 2007 Number	2008 £	2007 £
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

	2008 Number	Allotted, called up and fully paid 2007 Number	2008 £	2007 £
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

ASSOCIATED SILICAS LIMITED

Notes forming part of the Financial Statements for the year ended 31 December 2008 *(Continued)*

5 Ultimate parent company

The company's immediate parent company and controlling party is Sibelco UK Limited, registered in England and Wales. Copies of the Sibelco UK Limited financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The smallest and largest group in which the results of the company are consolidated is that of the ultimate parent undertaking and controlling related party, SCR-Sibelco NV. This company is incorporated in Belgium, with its consolidated financial statements available from Balanscentrale, at Nationale Bank van België, Balanscentrale, de Berlaimontlaan 14, 1000 Brussel.