

REGISTERED NUMBER: 00378374 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

EASTON BAVENTS LTD

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for the Year Ended 31 March 2017

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EASTON BAVENTS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS: A.J. Westlake
Mrs M.E. Westlake
B.W. Boggis

SECRETARY: Mrs A.E. Jones

REGISTERED OFFICE: Larks Rising
Easton Lane
Reydon
Southwold
Suffolk
IP18 6SS

REGISTERED NUMBER: 00378374 (England and Wales)

ACCOUNTANTS: van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		850,593		850,698
CURRENT ASSETS					
Debtors	5	26,477		12,067	
Cash at bank		<u>49,529</u>		<u>64,595</u>	
		76,006		76,662	
CREDITORS					
Amounts falling due within one year	6	<u>22,328</u>		<u>15,304</u>	
NET CURRENT ASSETS			<u>53,678</u>		<u>61,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>904,271</u>		<u>912,056</u>
PROVISIONS FOR LIABILITIES			<u>17,012</u>		<u>17,014</u>
NET ASSETS			<u>887,259</u>		<u>895,042</u>
CAPITAL AND RESERVES					
Called up share capital			3,300		3,300
Fair value reserve	7		818,826		818,826
Retained earnings			<u>65,133</u>		<u>72,916</u>
SHAREHOLDERS' FUNDS			<u>887,259</u>		<u>895,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 May 2017 and were signed on its behalf by:

Mrs A.E. Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Easton Bavents Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income, together with the proportion of rental not invoiced where the company has obtained the right to consideration.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>850,000</u>	<u>4,166</u>	<u>854,166</u>
DEPRECIATION			
At 1 April 2016	-	3,468	3,468
Charge for year	-	105	105
At 31 March 2017	<u>-</u>	<u>3,573</u>	<u>3,573</u>
NET BOOK VALUE			
At 31 March 2017	<u>850,000</u>	<u>593</u>	<u>850,593</u>
At 31 March 2016	<u>850,000</u>	<u>698</u>	<u>850,698</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	25,175	9,560
Other debtors	2	1,302
Prepayments and accrued income	<u>1,300</u>	<u>1,205</u>
	<u>26,477</u>	<u>12,067</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	106	33
Corporation Tax	7,899	7,436
Social security and other taxes	426	-
Other creditors	12,457	15
Receipts in advance	-	6,500
Accrued expenses	<u>1,440</u>	<u>1,320</u>
	<u>22,328</u>	<u>15,304</u>

7. RESERVES

	Fair value reserve £
At 1 April 2016 and 31 March 2017	<u>818,826</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year total dividends of £30,804 (2016 £16,602) were paid to the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.