

Registered number  
378093

Zurich GSG Limited

Financial Statements

31 December 2016

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## **Company information**

### **Directors**

P J Lampshire  
R J Hine

### **Company Secretary**

Zurich Corporate Secretary (UK) Limited

### **Registered office**

The Zurich Centre  
3000 Parkway  
Whiteley  
Fareham  
Hampshire  
PO15 7JZ

## **Directors' report**

The directors present their report and financial statements for the year ended 31 December 2016.

### **Principal activity**

The Company did not trade during the year or the previous year and there has been no change in the Company's financial position.

The Company has been dormant throughout the year.

### **Directors**

The names of the directors at the date on which the financial statements were approved are shown on page 1.

### **Directors' indemnity**

Qualifying third party indemnity provisions (as defined in Section 234(2) of the Companies Act 2006) have been in force for the benefit of the directors during the year and remain in force as at the date of this Directors' report.

By order of the Board



REBECCA HILDE -

Director

11 July 2017

**Balance sheet**  
**as at 31 December 2016**

£	Notes	2016	2015
<b>Current Assets</b>			
Debtors	2	1,500,000	1,500,000
<b>Net current assets</b>		<b>1,500,000</b>	<b>1,500,000</b>
<b>Total assets less current liabilities</b>		<b>1,500,000</b>	<b>1,500,000</b>

£	Notes	2016	2015
<b>Capital and reserves</b>			
Called up share capital	3	1,500,000	1,500,000
Profit and loss account		-	-
<b>Total shareholders' funds</b>		<b>1,500,000</b>	<b>1,500,000</b>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

**Directors responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

The Company was dormant throughout the year.

The financial statements on pages 3 to 5 were approved and authorised for issue by the Board on 11 July 2017 and were signed on behalf of the Board by:



REBECCA HIDE

Director

**Accounting policies  
for the year ended 31 December 2016**

**Basis of preparation**

The Company's financial statements have been prepared in accordance with the provisions of Large and Medium sized Companies and Groups (Accounts and Reports) Regulations 2008 ("SI 2008/410"). The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Notes to the financial statements  
for the year ended 31 December 2016**

**1 Directors' remuneration**

The remuneration of the directors for services to the Company as directors during the year was £nil (2015: £nil).

**2 Debtors**

£	2016	2015
Amounts due from group undertakings	1,500,000	1,500,000
<b>Total</b>	<b>1,500,000</b>	<b>1,500,000</b>

**3 Share capital**

£	2016	2015
Allotted, called up:		
1,000,000 ordinary shares of £1 each fully paid	1,000,000	1,000,000
1,000,000 ordinary shares of £1 each 50p paid	500,000	500,000
<b>Total</b>	<b>1,500,000</b>	<b>1,500,000</b>
Authorised:		
2,000,000 ordinary shares of £1 each	2,000,000	2,000,000
<b>Total</b>	<b>2,000,000</b>	<b>2,000,000</b>

**4 Ultimate parent company**

The Company's ultimate parent company and ultimate controlling party is Zurich Insurance Group Ltd which is incorporated in Switzerland. Copies of the consolidated financial statements of Zurich Insurance Group Ltd can be obtained from The Secretary, Zurich Insurance Group Ltd, Mythenquai 2, 8002 Zurich, Switzerland.

Zurich Insurance Company Ltd is the parent company of the smallest group of companies of which the Company is a wholly owned subsidiary for which group accounts are prepared. Copies of the financial statements of this company can be obtained from The Secretary, Zurich Insurance Company Ltd, Mythenquai 2, 8002 Zurich, Switzerland.

**5 Related parties**

The Company has taken advantage of an exemption from within FRS 8 not to disclose transactions with undertakings which are part of the group of companies of which the ultimate parent is Zurich Insurance Group Ltd ("the Zurich Insurance Group undertakings"). Balances with Zurich Insurance Group undertakings are shown in note 2.

There were no material transactions with any other related party.