

PHOENIX RUBBER LIMITED



Director's Report & Unaudited Financial Statements

For the period ended 31 October 2013

Company Registration No 00377912 (England And Wales)

PHOENIX RUBBER LIMITED

COMPANY INFORMATION

Director	M G C Hart
Secretary	C Hart
Company number	00377912
Registered office	55 Ware Road Hertford Hertfordshire SG13 7ED
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
Bankers	Bank of Scotland PO Box 1000 BX2 1LB

PHOENIX RUBBER LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 OCTOBER 2013

The director presents his report and financial statements for the period ended 31 October 2013

Principal activities

The principal activity of the company throughout the period was that of property development. During the period, the company sold its land and therefore ceased to trade.

Director

The following director has held office since 1 August 2012:

M G C Hart

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Michael Hart

M G C Hart

Director

6th Dec 2013

PHOENIX RUBBER LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PHOENIX RUBBER LIMITED FOR THE PERIOD ENDED 31 OCTOBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoenix Rubber Limited for the period ended 31 October 2013 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Phoenix Rubber Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Phoenix Rubber Limited and state those matters that we have agreed to state to the Board of Directors of Phoenix Rubber Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix Rubber Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Phoenix Rubber Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Phoenix Rubber Limited. You consider that Phoenix Rubber Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Phoenix Rubber Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kingston Smith LLP

Chartered Accountants

16.12.13

Devonshire House
60 Goswell Road
London
EC1M 7AD

PHOENIX RUBBER LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 OCTOBER 2013

		Period ended 31 October 2013 £	Year ended 31 July 2012 £
	Notes		
Turnover		6,000	-
Administrative expenses		(124)	(2,194)
Operating profit/(loss)		5,876	(2,194)
Other interest receivable and similar income	2	13	12
Profit/(loss) on ordinary activities before taxation		5,889	(2,182)
Tax on profit/(loss) on ordinary activities	3	(329)	-
Profit/(loss) for the period	7	5,560	(2,182)

PHOENIX RUBBER LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	4	-		592	
Cash at bank and in hand		10,552		11,831	
		<u>10,552</u>		<u>12,423</u>	
Creditors: amounts falling due within one year	5	<u>(8,029)</u>		<u>(15,460)</u>	
Total assets less current liabilities			<u>2,523</u>		<u>(3,037)</u>
Capital and reserves					
Called up share capital	6		10		10
Other reserves	7		199,990		199,990
Profit and loss account	7		<u>(197,477)</u>		<u>(203,037)</u>
Shareholders' funds			<u>2,523</u>		<u>(3,037)</u>

For the financial period ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6th Dec 2013

Michael Hart

M G C Hart
Director

Company Registration No 00377912

PHOENIX RUBBER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the amount receivable for the sale of the land owned by the company

2 Investment income	2013 £	2012 £
Bank interest	13	12
	<u>13</u>	<u>12</u>

3 Taxation	2013 £	2012 £
Domestic current year tax		
U K corporation tax	329	-
	<u>329</u>	<u>-</u>
Total current tax	<u>329</u>	<u>-</u>

The company has estimated losses of £ nil (2012 - £ 4,200) available for carry forward against future trading profits

4 Debtors	2013 £	2012 £
Other debtors	-	592
	<u>-</u>	<u>592</u>

5 Creditors: amounts falling due within one year	2013 £	2012 £
Taxation and social security	329	-
Other creditors	7,700	15,460
	<u>8,029</u>	<u>15,460</u>

PHOENIX RUBBER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2013

6	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10

7	Statement of movements on reserves	Other reserves (see below) £	Profit and loss account £
	Balance at 1 August 2012	199,990	(203,037)
	Profit for the period	-	5,560
	Balance at 31 October 2013	199,990	(197,477)
	Other reserves		
	Reserves for own shares		
	Balance at 1 August 2012 & at 31 October 2013	199,990	

8 Control

Mr M G C Hart is considered the ultimate controlling party by virtue of his 100% shareholding