

FORDRIVE LIMITED

REGISTERED NUMBER 377057

Directors' Report and Accounts

Period ended 30 March 2013

THURSDAY



A31

A26J5D7V

18/04/2013

#86

COMPANIES HOUSE

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the 18 month period ended 30 March 2013, having extended the accounting reference date

Results and review of the business

The company has not traded during the period, has not incurred any liabilities and, consequently has made neither profit nor loss. Accordingly no profit and loss account has been presented. The directors do not recommend payment of a dividend.

Directors

The directors who served during the period were

C Pearson (appointed 20 December 2012)

The Spring Ram Corporation Limited (appointed 20 December 2012)

DS Mackinnon

P White (resigned 20 December 2012)

Directors and Officers Indemnity

Subject to the provisions of the Companies Acts, every director or other officer of the Company is indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court from liability or negligence, default, breach of duty or breach of trust in relation to the affairs of the Company.

By order of the Board

DS Mackinnon

DS Mackinnon

Secretary

16 April 2013

Registered office

PO Box 572

Woodlands

21 Roydsdale Way

Euroway Industrial Estate

Bradford

West Yorkshire

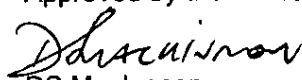
BD4 6YT

FORDRIVE LIMITED**Registered number 377057****Balance Sheet at 30 March 2013**

	Notes	<u>30/3/2013</u> £'000	<u>1/10/2011</u> £ '000
Current Assets			
Debtor falling due in more than one year			
- Amount due from other group companies		<u>22,186</u>	<u>22,186</u>
Capital and Reserves			
Called up share capital	3	60,001	60,001
Profit and Loss account		<u>(37,815)</u>	<u>(37,185)</u>
Equity Shareholders' Funds		<u>22,186</u>	<u>22,186</u>

For the period ended 30 March 2013 the company was entitled to exemption under section 480(1) (b) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director's acknowledge their responsibility for (1) Ensuring the company keeps accounting records which comply with section 386, and (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. The accompanying notes are an integral part of this balance sheet.

Approved by the Board for issue on 16 April 2013


DS Mackinnon
Director

FORDRIVE LIMITED

Notes to the Financial Statements – 30 March 2013

1 Accounting Policy

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards

2 Activities

The company has not traded during the period or the preceding year, has not incurred any liabilities and consequently has made neither profit nor loss. The company has no employees. None of the directors received any remuneration in respect of their services to the company during the period.

3 Called up share capital

	<u>30/3/2013</u> £'000	<u>1/10/2011</u> £'000
<u>Authorised</u>		
61,000,000 ordinary shares of £ 1 each	61,000	61,000
<u>Allotted, called up and fully paid</u>		
60,001,000 ordinary shares of £ 1 each	60,001	60,001

4 Ultimate Parent Company

The company is a wholly owned subsidiary of The Spring Ram Corporation Limited which in turn is wholly owned by Home Products Group Limited, a company registered in England which is the ultimate parent company and ultimate controlling party. A copy of their annual report and group financial statements may be obtained from 28 The Hall Close, Dunchurch Rugby, Rugby CV22 6NP.