

FORDRIVE LIMITED

REGISTERED NUMBER 377057

Directors' Report and Accounts

Year ended 30 September 2008

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the year ended 30 September 2008

Results and review of the business

The company has not traded during the year, has not incurred any liabilities and, consequently has made neither profit nor loss. Accordingly no profit and loss account has been presented. The directors do not recommend payment of a dividend.

Directors and their interests

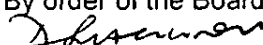
The directors who served during the year were

L Flannery
DS Mackinnon

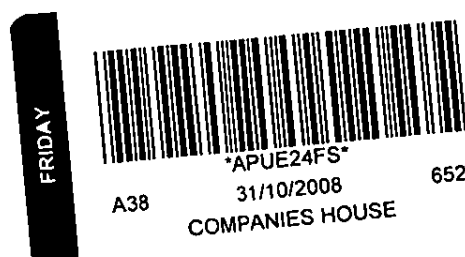
The directors had no interest in the share capital of the company or its parent undertaking, The Spring Ram Corporation PLC at the beginning or at the end of the year.

Directors and Officers Indemnity

Subject to the provisions of the Companies Acts, every director or other officer of the Company is indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court from liability or negligence, default, breach of duty or breach of trust in relation to the affairs of the Company.

By order of the Board

DS Mackinnon
Secretary
27 October 2008

Registered office
PO Box 572
Woodlands
21 Roydsdale Way
Euroway Trading Estate
Bradford
West Yorkshire
BD4 6YT



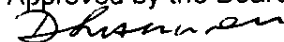
FORDRIVE LIMITED

Balance Sheet at 30 September 2008

	Notes	<u>30/9/2008</u> £'000	<u>29/9/2007</u> £'000
Current Assets			
Debtor falling due in more than one year			
- Amount due from other group companies		<u>22,186</u>	<u>22,186</u>
Capital and Reserves			
Called up share capital	3	60,001	60,001
Profit and Loss account		<u>(37,815)</u>	<u>(37,185)</u>
Capital and Reserves		<u>22,186</u>	<u>22,186</u>

For the year ended 30 September 2008 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The director's acknowledge their responsibility for (1) Ensuring the company keeps accounting records which comply with section 221, and (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. The accompanying notes are an integral part of this balance sheet.

Approved by the Board on 27 October 2008


DS Mackinnon
Director

FORDRIVE LIMITED

Notes to the accounts – 30 September 2008

1 Accounting Policy

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards

2 Activities

The company has not traded during the year, has not incurred any liabilities and consequently has made neither profit nor loss. The company has no employees. None of the directors received any remuneration in respect of their services to the company during the year.

3 Called up share capital

	<u>30/9/2008</u> £'000	<u>29/9/2007</u> £'000
<u>Authorised</u>		
61,000,000 ordinary shares of £ 1 each	61,000	61,000
<u>Allotted, called up and fully paid</u>		
60,001,000 ordinary shares of £ 1 each	60,001	60,001

4 Ultimate Parent Company

The company is a subsidiary undertaking of The Spring Ram Corporation PLC, wholly owned by USI Plumbing plc, a wholly owned subsidiary of USI Mayfair Limited, a company registered in England. The ultimate parent company and ultimate controlling party is Jupiter 1 Corp. Copies of their annual report and group financial statements may be obtained from Apollo Management LP, 10250 Constellation Blvd, Suite 2900, Los Angeles, California 90067, USA.