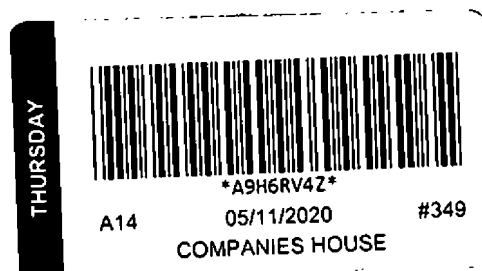


COMPANY REGISTRATION NUMBER: 00375420

**Ladbroke Engineering & Manufacturing Company  
Limited (The)**

**Unaudited financial statements**

**31 March 2020**



# Ladbroke Engineering & Manufacturing Company Limited (The)

## Statement of financial position

31 March 2020

|   | Note | 2020<br>£      | 2019<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 5    | 552,000        | 554,000        |
| Investments   | 6    | 304,002        | 304,002        |
|   |      | <u>856,002</u> | <u>858,002</u> |
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 7    | 96,328         | 96,944         |
| Cash at bank and in hand                              |      | <u>100,167</u> | <u>96,119</u>  |
|   |      | 196,495        | 193,063        |
| <b>Creditors: Amounts falling due within one year</b> | 8    | <u>(5,400)</u> | <u>(4,480)</u> |
| <b>Net current assets</b>                             |      | 191,095        | 188,583        |
| <b>Total assets less current liabilities</b>          |      | 1,047,097      | 1,046,585      |
| <b>Provisions</b>                                     |      |                |                |
| Taxation including deferred tax                       |      | (78,426)       | (78,396)       |
| <b>Accruals and deferred income</b>                   |      | <u>(1,350)</u> | <u>(1,210)</u> |
| <b>Net assets</b>                                     |      | <u>967,321</u> | <u>966,979</u> |
| <b>Capital and reserves</b>                           |      |                |                |
| Called up share capital                               |      | 19,880         | 19,880         |
| Revaluation reserve                                   |      | 448,599        | 449,233        |
| Profit and loss account                               |      | <u>498,842</u> | <u>497,866</u> |
| <b>Shareholders funds</b>                             |      | <u>967,321</u> | <u>966,979</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

# **Ladbrook Engineering & Manufacturing Company Limited (The)**

## **Statement of financial position *(continued)***

**31 March 2020**

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These financial statements were approved by the board of directors and authorised for issue on 01/10/2020, and are signed on behalf of the board by:

D J Spinks  
Director



Company registration number: 00375420

**The notes on pages 3 to 5 form part of these financial statements.**

# **Ladbroke Engineering & Manufacturing Company Limited (The)**

## **Notes to the financial statements**

**Year ended 31 March 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Norwich Road, North Walsham, Norfolk, NR28 0DS.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# Ladbroke Engineering & Manufacturing Company Limited (The)

## Notes to the financial statements (continued)

Year ended 31 March 2020

### 5. Tangible assets

|                                   | Land and buildings<br>£ |
|-----------------------------------|-------------------------|
| <b>Cost</b>                       |                         |
| At 1 April 2019 and 31 March 2020 | <u>570,000</u>          |
| <b>Depreciation</b>               |                         |
| At 1 April 2019                   | 16,000                  |
| Charge for the year               | <u>2,000</u>            |
| <b>At 31 March 2020</b>           | <u>18,000</u>           |
| <b>Carrying amount</b>            |                         |
| At 31 March 2020                  | <u>552,000</u>          |
| At 31 March 2019                  | <u>554,000</u>          |

### 6. Investments

|                                   | Shares in group undertakings<br>£ | Other investments other than loans<br>£ | Total<br>£     |
|-----------------------------------|-----------------------------------|---|----------------|
| <b>Cost</b>                       |                                   |   |                |
| At 1 April 2019 and 31 March 2020 | <u>300,002</u>                    | <u>4,000</u>                            | <u>304,002</u> |
| <b>Impairment</b>                 |                                   |   |                |
| At 1 April 2019 and 31 March 2020 | <u>—</u>                          | <u>—</u>                                | <u>—</u>       |
| <b>Carrying amount</b>            |                                   |   |                |
| At 31 March 2020                  | <u>300,002</u>                    | <u>4,000</u>                            | <u>304,002</u> |
| At 31 March 2019                  | <u>300,002</u>                    | <u>4,000</u>                            | <u>304,002</u> |

### 7. Debtors

|                                    | 2020<br>£     | 2019<br>£     |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | 96,088        | 96,880        |
| Other debtors                      | <u>240</u>    | <u>64</u>     |
|                                    | <u>96,328</u> | <u>96,944</u> |

### 8. Creditors: Amounts falling due within one year

|                                 | 2020<br>£    | 2019<br>£    |
|---------------------------------|--------------|--------------|
| Social security and other taxes | 5,355        | 4,435        |
| Other creditors                 | <u>45</u>    | <u>45</u>    |
|                                 | <u>5,400</u> | <u>4,480</u> |