

**The Ladbrook Engineering &
Manufacturing Company Limited**

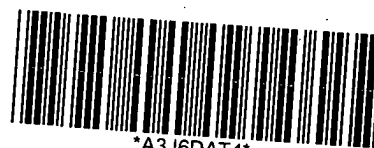
Unaudited abbreviated accounts

For the year ended

31 March 2014

Company Registration Number 00375420

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The Ladbrook Engineering & Manufacturing Company Limited

Abbreviated accounts

Year ended 31 March 2014

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The Ladbroke Engineering & Manufacturing Company Limited

Abbreviated balance sheet

31 March 2014

	Note	2014	2013
	2	£	£
Fixed assets			
Tangible assets		564,000	566,000
Investments		304,002	304,002
		<u>868,002</u>	<u>870,002</u>
Current assets			
Debtors	3	205,840	201,645
Cash at bank and in hand		<u>43,009</u>	<u>46,916</u>
		248,849	248,561
Creditors: Amounts falling due within one year		<u>(8,126)</u>	<u>(6,056)</u>
Net current assets		<u>240,723</u>	<u>242,505</u>
Total assets less current liabilities		<u>1,108,725</u>	<u>1,112,507</u>
Provisions for liabilities		<u>(510)</u>	<u>(524)</u>
		<u>1,108,215</u>	<u>1,111,983</u>
Capital and reserves			
Called-up equity share capital	4	19,880	19,880
Revaluation reserve		530,426	531,060
Profit and loss account		<u>557,909</u>	<u>561,043</u>
Shareholders' funds		<u>1,108,215</u>	<u>1,111,983</u>

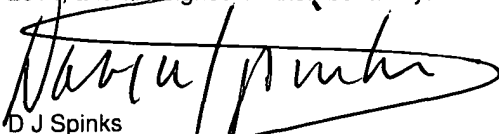
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 September 2014, and are signed on their behalf by:


D J Spinks

Company Registration Number: 00375420

The notes on pages 2 to 4 form part of these abbreviated accounts.

The Ladbrook Engineering & Manufacturing Company Limited

Notes to the abbreviated accounts

Year ended 31 March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover is recognised where the company has a right to receive income for goods supplied and services provided, excluding value added tax and trade discounts.

Turnover, representing operating lease income, is credited to the profit and loss account in the period to which it relates.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings - 2% straight line - buildings only

The company adopts a policy of regular revaluations, in accordance with FRS 15 'Tangible Fixed Assets', on its properties.

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is not recognised on timing differences arising where non-monetary assets are revalued. Deferred tax is not recognised on timing differences arising when non-monetary assets are sold if, on the basis of all available evidence, it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the assets into which the gain has been rolled over are sold.

The Ladbrook Engineering & Manufacturing Company Limited

Notes to the abbreviated accounts

Year ended 31 March 2014

1. Accounting policies (continued)

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1 April 2013 and 31 March 2014	<u>570,000</u>	<u>304,002</u>	<u>874,002</u>
Depreciation			
At 1 April 2013	4,000	—	4,000
Charge for year	<u>2,000</u>	<u>—</u>	<u>2,000</u>
At 31 March 2014	<u>6,000</u>	<u>—</u>	<u>6,000</u>
Net book value			
At 31 March 2014	<u>564,000</u>	<u>304,002</u>	<u>868,002</u>
At 31 March 2013	<u>566,000</u>	<u>304,002</u>	<u>870,002</u>

The company's fixed assets are held for use in generating operating lease income.

Accordingly the properties have been valued by the directors for inclusion in the Financial Statements. In the opinion of the directors the open market value of the property at 31 March 2014, was £564,000 (2013 - £566,000).

	2014 £	2013 £
Fixed asset investments		
Market value of listed investments	4,632	4,632

Subsidiary undertaking

The company owns 100% of the issued share capital of the companies listed below,

	2014 £	2013 £
Aggregate capital and reserves		
Ladbrook MFG Limited	508,812	501,578
Profit and (loss) for the year		
Ladbrook MFG Limited	7,234	(26,824)

3. Debtors

Debtors include amounts of £205,840 (2013 - £201,645) falling due after more than one year.

The Ladbrook Engineering & Manufacturing Company Limited

Notes to the abbreviated accounts

Year ended 31 March 2014

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>19,880</u>	<u>19,880</u>	<u>19,880</u>	<u>19,880</u>