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**The Ladbroke Engineering &
Manufacturing Company Limited**
Unaudited abbreviated accounts
For the year ended
31 March 2013

Company Registration Number 00375420

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The Ladbroke Engineering & Manufacturing Company Limited

Abbreviated accounts

Year ended 31 March 2013

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The Ladbroke Engineering & Manufacturing Company Limited

Abbreviated balance sheet

31 March 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		566,000	568,000
Investments		<u>304,002</u>	<u>304,002</u>
		870,002	872,002
Current assets			
Debtors	3	201,645	205,675
Cash at bank and in hand		<u>46,916</u>	<u>28,835</u>
		248,561	234,510
Creditors: Amounts falling due within one year		<u>(6,056)</u>	<u>(3,454)</u>
Net current assets		242,505	231,056
Total assets less current liabilities		1,112,507	1,103,058
Provisions for liabilities		<u>(524)</u>	<u>(538)</u>
		<u>1,111,983</u>	<u>1,102,520</u>
Capital and reserves			
Called-up equity share capital	4	19,880	19,880
Revaluation reserve		531,060	531,694
Profit and loss account		<u>561,043</u>	<u>550,946</u>
Shareholders' funds		<u>1,111,983</u>	<u>1,102,520</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2013, and are signed on their behalf by

D J Spinks

Company Registration Number 00375420

The notes on pages 2 to 4 form part of these abbreviated accounts.

The Ladbroke Engineering & Manufacturing Company Limited

Notes to the abbreviated accounts

Year ended 31 March 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover is recognised where the company has a right to receive income for goods supplied and services provided, excluding value added tax and trade discounts.

Turnover, representing operating lease income, is credited to the profit and loss account in the period to which it relates.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings - 2% straight line - buildings only

The company adopts a policy of regular revaluations, in accordance with FRS 15 'Tangible Fixed Assets', on its properties.

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is not recognised on timing differences arising where non-monetary assets are revalued. Deferred tax is not recognised on timing differences arising when non-monetary assets are sold if, on the basis of all available evidence, it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the assets into which the gain has been rolled over are sold.

The Ladbroke Engineering & Manufacturing Company Limited

Notes to the abbreviated accounts

Year ended 31 March 2013

1. Accounting policies (continued)

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1 April 2012 and 31 March 2013	<u>570,000</u>	<u>304,002</u>	<u>874,002</u>
Depreciation			
At 1 April 2012	2,000	—	2,000
Charge for year	<u>2,000</u>	<u>—</u>	<u>2,000</u>
At 31 March 2013	<u>4,000</u>	<u>—</u>	<u>4,000</u>
Net book value			
At 31 March 2013	<u>566,000</u>	<u>304,002</u>	<u>870,002</u>
At 31 March 2012	<u>568,000</u>	<u>304,002</u>	<u>872,002</u>

The company's fixed assets are held for use in generating operating lease income

Accordingly the properties have been valued by the directors for inclusion in the Financial Statements. In the opinion of the directors the open market value of the property at 31 March 2013, was £566,000 (2012 - £568,000)

	2013 £	2012 £
Fixed asset investments		
Market value of listed investments	4,632	4,276

Subsidiary undertaking

The company owns 100% of the issued share capital of the companies listed below,

	2013 £	2012 £
Aggregate capital and reserves		
Ladbroke MFG Limited	501,578	528,402
Profit and (loss) for the year		
Ladbroke MFG Limited	(26,824)	3,068

3. Debtors

Debtors include amounts of £201,645 (2012 - £205,675) falling due after more than one year

The Ladbroke Engineering & Manufacturing Company Limited

Notes to the abbreviated accounts

Year ended 31 March 2013

4. Share capital

Authorised share capital

	2013	2012
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid.

	2013		2012	
	No	£	No	£
19,880 Ordinary shares of £1 each	<u>19,880</u>	<u>19,880</u>	<u>19,880</u>	<u>19,880</u>