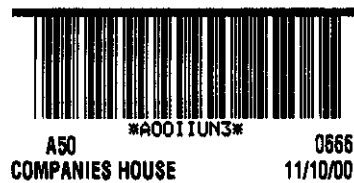


**CLUB LAND AND INVESTMENT TRUST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2000**



# CLUB LAND AND INVESTMENT TRUST LIMITED

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# CLUB LAND AND INVESTMENT TRUST LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		125,528		126,779
<b>Current assets</b>					
Debtors		6,611		6,807	
Cash at bank and in hand		40,270		2,945	
		<u>46,881</u>		<u>9,752</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,600)</u>		<u>(13,468)</u>	
<b>Net current assets/(liabilities)</b>			17,281		(3,716)
<b>Total assets less current liabilities</b>			142,809		123,063
<b>Creditors: amounts falling due after more than one year</b>			<u>(21,295)</u>		<u>(21,295)</u>
			<u>121,514</u>		<u>101,768</u>
<b>Capital and reserves</b>					
Called up share capital	3		72		72
Share premium account			11,879		11,879
Revaluation reserve			106,135		106,135
Profit and loss account			3,428		(16,318)
<b>Shareholders' funds</b>			<u>121,514</u>		<u>101,768</u>

# CLUB LAND AND INVESTMENT TRUST LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

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In preparing these abbreviated accounts:

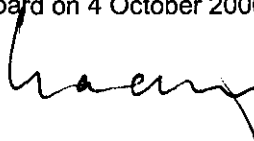
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 October 2000



R.P.H. Cohn  
Director



R.J. Gardner  
Director

# CLUB LAND AND INVESTMENT TRUST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

#### 1.2 Turnover

Turnover represents amounts receivable for rents, sponsorship and other fund raising activities.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings

Plant and machinery

25% Reducing balance

No depreciation is provided in respect of freehold land and buildings. The land and buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 June 1999 & at 31 May 2000	161,092
<b>Depreciation</b>	
At 1 June 1999	34,313
Charge for the year	1,251
At 31 May 2000	35,564
<b>Net book value</b>	
At 31 May 2000	125,528
At 31 May 1999	126,779

# CLUB LAND AND INVESTMENT TRUST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

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<b>3</b>	<b>Share capital</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	72 Ordinary shares of £ 1 each	72	72
		<hr/>	<hr/>