

John Hanson Services Limited

Abbreviated financial statements

Year ended 31st December 2000



Abbreviated financial statements
for the year ended 31st December 2000

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Abbreviated balance sheet
as at 31st December 2000

	Note	2000 £	£	1999 £	£
Fixed assets	2				
Tangible assets			3,004		6,975
Investments			<u>2</u>		<u>2</u>
			3,006		6,977
Current assets					
Debtors		6,203		7,215	
Cash at bank and in hand		<u>-</u>		<u>32,939</u>	
		6,203		40,154	
Creditors: Amounts falling					
Due within one year		<u>(646,995)</u>		<u>(603,714)</u>	
Net current liabilities			<u>(640,792)</u>		<u>(563,560)</u>
Total assets less current liabilities			<u>(637,786)</u>		<u>(556,583)</u>
Capital and reserves					
Called-up equity share capital	3		1,000		1,000
Profit and Loss Account			<u>(638,786)</u>		<u>(557,583)</u>
Deficiency			<u>(637,786)</u>		<u>(556,583)</u>

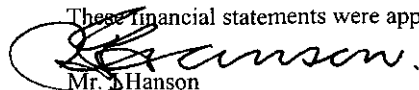
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 29th May 2001


Mr. J. Hanson

The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated financial statements

for the year ended 31st December 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% on a straight line basis
Fixtures & Fittings	- 15% on a straight line basis
Motor Cars	- 20% on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed assets

	Tangible Fixed Assets £	Investments £	Total £
Cost			
At 1st January 2000 and 31st December 2000	<u>98,900</u>	<u>2</u>	<u>98,902</u>
Depreciation			
At 1st January 2000	91,925	-	91,925
Charge for year	3,971	-	3,971
At 31st December 2000	<u>95,896</u>	<u>-</u>	<u>95,896</u>
Net book value			
At 31st December 2000	<u>3,004</u>	<u>2</u>	<u>3,006</u>
At 31st December 1999	<u>6,975</u>	<u>2</u>	<u>6,977</u>

Notes to the abbreviated financial statements

for the year ended 31st December 2000

3. Share capital

Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>