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R. HANSON & SON (ENGINEERING) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER, 1982

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SUBSIDIARY OF R. HANSON & SON LIMITED

(INCORPORATED IN THE UNITED KINGDOM)



R. HANSON & SON (ENGINEERING) LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of R. Hanson & Son (Engineering) Limited will be held at George House, George Street, Wakefield WF1 1SU on the 12th October, 1983 for the following purposes:-

1. To receive the Report of the Directors together with the Balance Sheet as at 31st December, 1982 and the Auditors Report thereon.
2. To re-appoint Auditors, Messrs. Alexander, Sagar & Co., who have signified their willingness to continue in office.
3. To transact any other business which may be lawfully transacted at an Annual General Meeting.

By Order of the Board,

J.A. Hodgson  
Secretary

George House,  
George Street,  
Wakefield WF1 1SU

12th September, 1983

Note:-

A member entitled to vote is entitled to appoint one or more proxies to attend and vote instead of him, and that proxy need not also be a member of the Company.

R. HANSON & SON (ENGINEERING) LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Annual Report and the Audited Accounts of the Company for the year ended 31st December, 1982.

1. PRINCIPAL ACTIVITIES

	<u>Proportion of Total Turnover</u>	<u>Profit Before Tax £'000</u>
Mechanical Engineering	100%	13

2. TRANSFER TO RESERVE

It is proposed to carry £8,230 to Reserve this year as set out in the Profit and Loss Account.

3. ISSUE OF SHARES OR DEBENTURES

No Shares or Debentures were issued during the year.

4. DIRECTORS

The names of those who have been Directors during the year and their interests in shares of the Company are as follows:-

	<u>Number held at</u>	
	<u>1.1.82</u>	<u>31.12.82</u>
J. Hanson	NIL	NIL
J.A. Hoagson	NIL	NIL
B.E. Rhodes	NIL	NIL
E.C.B. Smith	NIL	NIL
D. Bladon	NIL	NIL
A.R. Botham (Retired 22.2.82)	NIL	NIL

5. SIGNIFICANT CONTRACTS

The Directors have had no material interest during the year in any significant contracts with the Company.

On Behalf of the Board,

J. Hanson  
Chairman

14th September, 1983

R. HANSON & SON (ENGINEERING) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1982

			<u>1981</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Turnover	A	310,760	291,030
		<u>          </u>	<u>          </u>
Profit before Interest	B	13,900	12,406
Interest Payable	C	518	93
		<u>          </u>	<u>          </u>
Profit before Taxation		13,382	12,313
Taxation	D	5,152	5,000
		<u>          </u>	<u>          </u>
Transfer to Reserve		8,230	7,313
		<u>          </u>	<u>          </u>

R. HANSON & SON (ENGINEERING) LIMITED

NOTES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31st DECEMBER, 1982

A TURNOVER

Turnover represents the invoiced value of work carried out excluding value added tax.

B PROFIT BEFORE INTEREST

1981

£ £

There is deducted

i) Audit Fee (including expenses)	200	200
	<u>==</u>	<u>==</u>

ii) Remuneration of Directors	-	-
	<u>==</u>	<u>==</u>

Note:

Chairmans Emoluments	-	-
	<u>==</u>	<u>==</u>

Other Directors	<u>No.</u>	<u>No.</u>
NIL	5	5

C INTEREST

1981

£ £

Payable on Bank Borrowings	518	93
	<u>==</u>	<u>==</u>

D TAXATION

Corporation Tax has been charged at 40% and 38% on the current year's taxable profits.

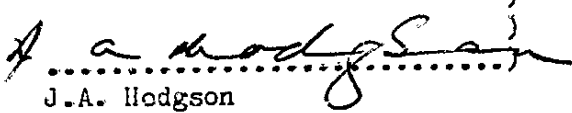
R. HANSON & SON (ENGINEERING) LIMITED  
BALANCE SHEET AS AT 31st DECEMBER, 1982

			<u>1981</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>CAPITAL EMPLOYED</u>			
<u>Ordinary Shareholders' Interests</u>			
Ordinary Shares Issued	1	1,000	1,000
Reserves	2	25,171	16,866

Signed:-

  
 J. Hanson

) Directors

  
 J.A. Hodgson

Total Share Capital and Reserves

26,171

17,866

R. HANSON & SON (ENGINEERING) LIMITED

BALANCE SHEET AS AT 31st DECEMBER, 1982

		<u>1981</u>
	<u>£</u>	<u>£</u>
<u>USE OF CAPITAL</u>		
<u>Current Assets</u>		
Loans and Current Accounts		
R. Hanson & Son Limited	22,975	25,598
Fellow Subsidiaries	40,551	21,450
Bank Balance	10,017	7,468
	<u>73,543</u>	<u>54,516</u>
<u>Deduct Current Liabilities</u>		
Creditors and Provisions	37,295	31,650
Taxation	10,077	5,000
	<u>47,372</u>	<u>36,650</u>
Net Current Assets	<u>26,171</u>	<u>17,866</u>

R. HANSON & SON (ENGINEERING) LIMITED

NOTES TO THE BALANCE SHEET

1. SHARE CAPITAL

<u>Number</u>	<u>Class</u>	<u>Authorised and Issued</u>	<u>1981</u>
		<u>£</u>	<u>£</u>
1,000	Ordinary Shares of £1 each	1,000	1,000
		<u>      </u>	<u>      </u>

2. RESERVES

	<u>£</u>	<u>1981</u> <u>£</u>
Balance from 1981 Accounts	16,866	9,553
Taxation over provided in previous years	75	-
Transfer from Profit and Loss Account	8,230	7,313
	<u>      </u>	<u>      </u>
Balance at 31st December, 1982	25,171	16,866
	<u>      </u>	<u>      </u>
<u>Note:-</u> Of this total the amount of a Capital Nature is	8,635	8,635
	<u>      </u>	<u>      </u>

3. CAPITAL EXPENDITURE COMMITMENTS

Authorised capital expenditure including contracts placed but not completed is NIL (1981 NIL).



REPORT OF THE AUDITORS TO THE MEMBERS OF  
R. HANSON & SON (ENGINEERING) LIMITED

In our opinion the annexed Balance Sheet, Profit and Loss Account and Notes give a true and fair view of the state of the Company's affairs at 31st December, 1982 and of its Profit for the year ended on that date and comply with the Companies Acts, 1948 to 1981.

*Alexander, Sagar.*

ALEXANDER, SAGAR & CO.,  
Chartered Accountants,  
31 CLARENDON ROAD,  
LEEDS LS2 9PE