

COMPANY REGISTRATION NUMBER 375017

John Hanson Services Limited

Abbreviated financial statements

Period from 1st January 2002 to 31st March 2003



Abbreviated financial statements
for the Period from 1st January 2002 to 31st March 2003

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2 to 3

Abbreviated balance sheet

as at 31st March 2003

	Note	£	31 Mar 03	£	£	31 Dec 01	£
Fixed assets	2						
Tangible assets				-			611
Investments				2			2
				<u>2</u>			<u>613</u>
Current assets							
Debtors			3,186			4,620	
Cash at bank and in hand			29,519			5,294	
			<u>32,705</u>			<u>9,914</u>	
Creditors: Amounts falling due within one year			<u>134,318</u>			<u>678,975</u>	
Net current liabilities				(101,613)			(669,061)
Total assets less current liabilities				<u>(101,611)</u>			<u>(668,448)</u>
Capital and reserves							
Called-up equity share capital	3			1,000			1,000
Profit and loss account				<u>(102,611)</u>			<u>(669,448)</u>
Deficiency				<u>(101,611)</u>			<u>(668,448)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 3rd July 2003

Mr. J Hanson



The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated financial statements

for the Period from 1st January 2002 to 31st March 2003

1. Accounting policies

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% on a straight line basis
Fixtures & Fittings	-	15% on a straight line basis
Motor Cars	-	20% on a straight line basis

Pension costs

The company makes contributions to personal pension plans (defined contribution schemes) on behalf of employees. The contributions payable are charged to the profit and loss account when paid.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the abbreviated financial statements

for the Period from 1st January 2002 to 31st March 2003

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st January 2002	37,250	2	37,252
Disposals	(37,250)	—	(37,250)
At 31st March 2003	<u>—</u>	<u>2</u>	<u>2</u>
Depreciation			
At 1st January 2002	36,639	—	36,639
On disposals	(36,639)	—	(36,639)
At 31st March 2003	<u>—</u>	<u>—</u>	<u>—</u>
Net book value			
At 31st March 2003	<u>—</u>	<u>2</u>	<u>2</u>
At 31st December 2001	<u>611</u>	<u>2</u>	<u>613</u>

Investment in group undertakings

The company owns 100% of the issued share capital of the company listed below,

Aggregate capital and reserves

John Hanson Property Services Limited	2	550,367
---------------------------------------	---	---------

Profit and (loss) for the year

John Hanson Property Services Limited	(550,365)	8,067
---------------------------------------	-----------	-------

3. Share capital

Authorised share capital:

	31 Mar 03 £	31 Dec 01 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	No	31 Mar 03 £	No	31 Dec 01 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>