

KINGS NORTON TRUST CO., LIMITED

Company No. 00374866

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019



Kings Norton Trust Co., Limited

Report of the Director

The director presents his annual report and financial statements for the year ended 30 June 2019.

Director

The following director has held office since 1 July 2018:

R Mansell

Statement of directors' responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

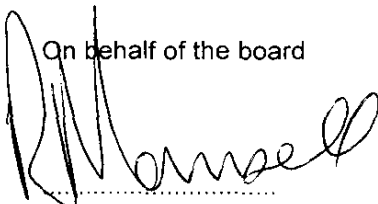
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R Mansell
Director

20 MARCH 2020

Profit and Loss Account **For the year ended 30 June 2019**

The company has not traded during the year or the previous financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Kings Norton Trust Co., Limited

Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Kings Norton Trust Co., Limited for the year ended 30 June 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kings Norton Trust Co., Limited for the year ended 30 June 2019 which comprise the Profit and Loss Account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Directors of Kings Norton Trust Co., Limited, as a body, in accordance with the terms of our engagement letter dated 20 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Kings Norton Trust Co., Limited and state those matters that we have agreed to state to the Board of Directors of Kings Norton Trust Co., Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kings Norton Trust Co., Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kings Norton Trust Co., Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kings Norton Trust Co., Limited. You consider that Kings Norton Trust Co., Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kings Norton Trust Co., Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Kingston Smith LLP

Moore Kingston Smith LLP

Accountants

23 MARCH 2020
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Devonshire House
60 Goswell Road
London
EC1M 7AD

Kings Norton Trust Co., Limited

Balance Sheet at 30 June 2019

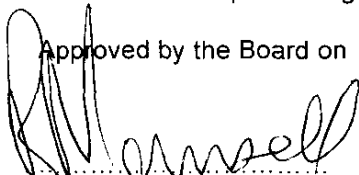
	Note	2019 £	2018 £
Current assets			
Debtors	2	29,000	29,000
		<hr/>	<hr/>
Net assets		29,000	29,000
Capital and reserves			
Called up share capital	3	29,000	29,000
Profit and loss account	3	-	-
		<hr/>	<hr/>
		<u>29,000</u>	<u>29,000</u>

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 MARCH 2020



R Mansell
Director

Company number 00374866

Kings Norton Trust Co., Limited

Notes to the Financial Statements For the year ended 30 June 2019

1. Accounting policies

Company information

Kings Norton Trust Co., Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Kings Norton Trust Co., Limited

Notes to the Financial Statements (Continued) For the year ended 30 June 2019

2. Debtors	2019	2018
	£	£
Amount owed by group undertakings	<u>29,000</u>	<u>29,000</u>

3. Shareholders funds	Called up share capital £	Profit & Loss account £
Balance at 1 July 2018	29,000	29,000
Balance at 30 June 2019	<u>29,000</u>	<u>29,000</u>

The called up share capital comprises	2019	2018
	£	£
Allotted and fully paid 29,000 Ordinary shares of £1 each	<u>29,000</u>	<u>29,000</u>

4. Control and related party transactions

The company's immediate parent undertaking is Shenstone Commodities Limited, and the ultimate parent undertaking is Shendor Limited, both incorporated in England and Wales. Shendor Limited prepares consolidated financial statements, copies of which can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. The Company has taken advantage of the exemption available in FRS 102 Section 33 "Related Party Disclosures" concerning disclosure of transactions with other group companies.