
Blagden Neasden Safety Limited

(Formerly Martindale Electric Company Limited)

Report and Accounts for the period ended

31st December 1997

Registered Office

3rd Floor
60 Gray's Inn Road
LONDON WC1X 8NJ
Company No. **373043**



Blagden Neasden Safety Limited

Report of the directors

The directors submit herewith their report and the accounts for the period ended 31st December 1997.

Directors

The directors who held office during the year were as follows :

A Dynes (resigned 30.6.97)

S L Bloom

R J Searle

D J Roache

J A London

Change of name

On 15th July 1997, the company changed its name to Blagden Neasden Safety Limited

Activities

The company has not traded during the period. However, it continued throughout the period ended 31st July 1997 to act as agent for Blagden Neasden Limited.

Directors' interests

Mr A Dynes resigned as director of the company on 30th June 1997.

The directors in office at the period end, excluding directors of the ultimate holding company, had the following interests in shares of the company's ultimate holding company, Blagden Industries PLC, at the beginning and end of the period :

Blagden Industries PLC 25p Ordinary shares	Beneficial Interests		Unexercised Share Options	
	Beginning	End	Beginning	End
S L Bloom	-	-	27,193	27,193
J A London	-	-	35,627	35,627

Blagden Neasden Safety Limited

Report of the directors (continued)

Directors' interests (continued)

Details of movements in the share options held by the directors are set out below :

	Held at 1 January 1997	No. of Options		Exercise price	Date from exercisable	Expiry date
		Granted in the year	Exercised in the year			
S L Bloom	17,193	-	-	172.22	12.9.92	12.9.99
	10,000	-	-	151.67	26.9.98	26.9.05
J A London	25,627	-	-	170.15	1.4.91	1.4.98
	10,000	-	-	151.67	26.9.98	26.9.05

The market price of Blagden Industries PLC shares at the end of the financial year was 161.5p and the range of market prices during the year was between 228.5p and 131.0p

Directors' emoluments

No emoluments were paid to the directors during the period.

By Order of the Board



J A London Secretary
3rd Floor
60 Gray's Inn Road
LONDON WC1X 8NJ
21st April 1997

Blagden Neasden Safety Limited

Balance sheet

at 31st December 1997

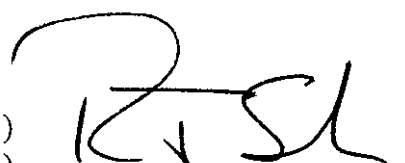
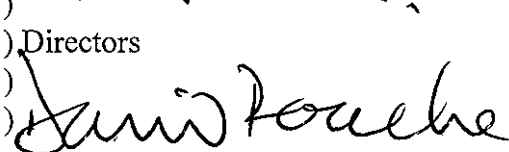
	Note	1997 £000	1996 £000
Current asset			
Owed by fellow subsidiary company		287	287
Net assets		287	287
Capital and reserves			
Called-up share capital	1	3	3
Profit and loss account		284	284
Shareholders' funds		287	287

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31st December 1997 and therefore no profit and loss account is submitted.

The accounts on pages 3 and 4 were approved by the Board of Directors on 21st April 1997 and are signed on its behalf by :

R J Searle

D J Roache

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)
) Directors
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Blagden Neasden Safety Limited

Notes to the accounts

1. Share capital

Share capital of the company at 1st January 1997 and 31st December 1997 was :

	Authorised £000	Issued & Fully paid £000
Ordinary shares of £1 each	4	3

2. Ultimate holding company

The company's ultimate holding company is Blagden Industries PLC, incorporated in Great Britain.