

COMPANY REGISTRATION NUMBER: 00372961

**Eynons Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2018**



**Eynons Limited**  
**Statement of Financial Position**  
**31 December 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		250,000		250,000
Investments	6		365		365
			<u>250,365</u>		<u>250,365</u>
<b>Current assets</b>					
Debtors	7	202,425		—	
Cash at bank and in hand		<u>1,093,784</u>		<u>1,403,856</u>	
		1,296,209		1,403,856	
<b>Creditors: amounts falling due within one year</b>	8	<u>28,366</u>		<u>98,181</u>	
<b>Net current assets</b>			<u>1,267,843</u>		<u>1,305,675</u>
<b>Total assets less current liabilities</b>			<u>1,518,208</u>		<u>1,556,040</u>
<b>Provisions</b>					
Taxation including deferred tax			<u>15,717</u>		<u>15,717</u>
<b>Net assets</b>			<u>1,502,491</u>		<u>1,540,323</u>
<b>Capital and reserves</b>					
Called up share capital			20,250		20,250
Capital redemption reserve			6,750		6,750
Profit and loss account			<u>1,475,491</u>		<u>1,513,323</u>
<b>Shareholders funds</b>			<u>1,502,491</u>		<u>1,540,323</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 6 form part of these financial statements.


# Eynons Limited

## Statement of Financial Position *(continued)*

**31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 14 May 2019, and are signed on behalf of the board by:

Mr W K Eynon  
Director



Company registration number: 00372961

The notes on pages 3 to 6 form part of these financial statements.

# **Eynons Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tusker House, Newton, Porthcawl, CF36 5ST.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable, stated net of discounts and of Value Added Tax. Turnover represents the value of rental income during the year.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

All fixed assets are stated at cost or valuation.

# **Eynons Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2018**

### **3. Accounting policies *(continued)***

#### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

# Eynons Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

### 5. Tangible assets

	Freehold investment property £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>250,000</u>
<b>Depreciation</b>	
At 1 January 2018 and 31 December 2018	<u>-</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>250,000</u>
At 31 December 2017	<u>250,000</u>

The company's investment property has been valued by Lambert Smith Hampton, qualified RCIS surveyors, in November 2018 who ascertained a market value of £250,000. The directors believe this to be an appropriate fair value at the balance sheet. The historical cost of the property is £2,647.

### 6. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>365</u>
<b>Impairment</b>	
At 1 January 2018 and 31 December 2018	<u>-</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>365</u>
At 31 December 2017	<u>365</u>

### 7. Debtors

	2018 £	2017 £
Other debtors	<u>202,425</u>	<u>-</u>

# Eynons Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

#### 8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	–	86,945
Social security and other taxes	4,370	2,697
Other creditors	23,996	8,539
	<u>28,366</u>	<u>98,181</u>

#### 9. Directors' advances, credits and guarantees

During the year the company provided a loan of £200,000 to a director that was still outstanding at the balance sheet date. The loan interest is charged at 5% per annum and the loan is repayable in full by 30 April 2019. Included in the financial statements is £6,712 of payable loan interest of which the director has repaid £5,000 at the balance sheet date.