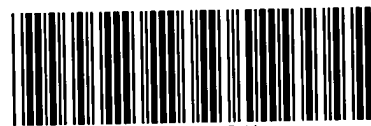


COMPANY REGISTRATION NUMBER: 00372961

Eynons Limited
Filleted Unaudited Financial Statements
31 December 2017

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Eynons Limited
Financial Statements
Year ended 31 December 2017

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Eynons Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	250,000	1,150,000
Investments	6	365	365
		<u>250,365</u>	<u>1,150,365</u>
Current assets			
Debtors	7	—	6,846
Cash at bank and in hand		<u>1,403,856</u>	<u>189,237</u>
		1,403,856	196,083
Creditors: amounts falling due within one year	8	<u>98,181</u>	<u>36,847</u>
Net current assets		1,305,675	159,236
Total assets less current liabilities		<u>1,556,040</u>	<u>1,309,601</u>
Provisions			
Taxation including deferred tax		<u>15,717</u>	<u>21,412</u>
Net assets		<u>1,540,323</u>	<u>1,288,189</u>
Capital and reserves			
Called up share capital		20,250	20,250
Capital redemption reserve		6,750	6,750
Profit and loss account		<u>1,513,323</u>	<u>1,261,189</u>
Shareholders funds		<u>1,540,323</u>	<u>1,288,189</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Eynons Limited

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 21 February 2018, and are signed on behalf of the board by:



Mr W K Eynon
Director

Company registration number: 00372961

The notes on pages 3 to 6 form part of these financial statements.

Eynons Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tusker House, Newton, Porthcawl, CF36 5ST.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable, stated net of discounts and of Value Added Tax. Turnover represents the value of rental income during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

All fixed assets are stated at cost or valuation.

Eynons Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 1).

Eynons Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

5. Tangible assets

	Freehold investment property £
Cost	
At 1 January 2017	1,150,000
Disposals	<u>(900,000)</u>
At 31 December 2017	<u>250,000</u>
Depreciation	
At 1 January 2017 and 31 December 2017	<u>—</u>
Carrying amount	
At 31 December 2017	<u>250,000</u>
At 31 December 2016	<u>1,150,000</u>
Included within the above is investment property as follows:	
	£
At 1 January 2017	1,150,000
Disposals	<u>(900,000)</u>
At 31 December 2017	<u>250,000</u>

The company's properties have been fair valued by the Mr W K Eynon, a director, based on his knowledge of the properties and locality, on 12 February 2018. Based on his knowledge he valued the investment property to be £250,000 at 31 December 2017. The historical cost of the property is £2,647.

6. Investments

	Other investments other than loans £
Cost	
At 1 January 2017 and 31 December 2017	<u>365</u>
Impairment	
At 1 January 2017 and 31 December 2017	<u>—</u>
Carrying amount	
At 31 December 2017	<u>365</u>
At 31 December 2016	<u>365</u>

Eynons Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

7. Debtors

	2017	2016
	£	£
Other debtors	—	6,846

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	—	1,680
Corporation tax	86,945	9,346
Social security and other taxes	2,697	3,908
Other creditors	8,539	21,913
	<u>98,181</u>	<u>36,847</u>