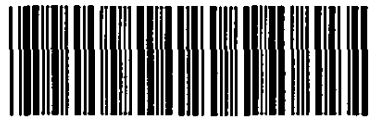


Company Registration No. 00371303 (England and Wales)

**SELECTED RUG & MATTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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SELECTED RUG & MATTING LIMITED

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# SELECTED RUG & MATTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	7,951		7,992	
Investments	2	100		100	
			8,051		8,092
<b>Current assets</b>					
Stocks		199,543		248,325	
Debtors		153,831		226,995	
Cash at bank and in hand		215,560		135,303	
		568,934		610,623	
<b>Creditors' amounts falling due within one year</b>		(328,777)		(326,193)	
<b>Net current assets</b>			240,157		284,430
<b>Total assets less current liabilities</b>			248,208		292,522
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		238,208		282,522	
<b>Shareholders' funds</b>			248,208		292,522

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

03.09.13

S Eisenberg  
Director

Company Registration No. 00371303

## **SELECTED RUG & MATTING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance method
Computer equipment	25% Reducing balance method
Fixtures, fittings & equipment	25% Reducing balance method
Motor vehicles	25% Reducing balance method

##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

## SELECTED RUG & MATTING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2012	221,965	100	222,065
Additions	2,086	-	2,086
At 31 December 2012	224,051	100	224,151
<b>Depreciation</b>			
At 1 January 2012	213,973	-	213,973
Charge for the year	2,127	-	2,127
At 31 December 2012	216,100	-	216,100
<b>Net book value</b>			
At 31 December 2012	7,951	100	8,051
At 31 December 2011	7,992	100	8,092

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Azuremere Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Azuremere Limited	Principal activity Property Investment	620,176	24,094

## SELECTED RUG & MATTING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	9,500 Ordinary A shares of £1 each	9,500	9,500
	500 Ordinary B shares of £1 each	500	500
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>