

Company Registration No. 00371303 (England and Wales)

✓
SELECTED RUG & MATTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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SELECTED RUG & MATTING LIMITED

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SELECTED RUG & MATTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		7,992		10,624
Investments	2		100		100
			<u>8,092</u>		<u>10,724</u>
Current assets					
Stocks		248,325		278,325	
Debtors		226,995		308,556	
Cash at bank and in hand		135,303		168,131	
		<u>610,623</u>		<u>755,012</u>	
Creditors' amounts falling due within one year		<u>(326,193)</u>		<u>(453,072)</u>	
Net current assets			<u>284,430</u>		<u>301,940</u>
Total assets less current liabilities			<u><u>292,522</u></u>		<u><u>312,664</u></u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		282,522		302,664	
Shareholders' funds			<u><u>292,522</u></u>		<u><u>312,664</u></u>

SELECTED RUG & MATTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

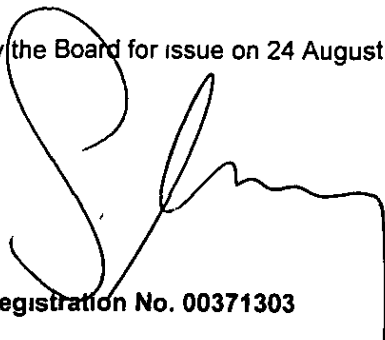
The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 August 2012

S Eisenberg
Director

Company Registration No. 00371303

A handwritten signature in black ink, appearing to be 'S Eisenberg', written over the printed name and director title.

SELECTED RUG & MATTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance method
Fixtures, fittings & equipment	25% Reducing balance method
Motor vehicles	25% Reducing balance method

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

SELECTED RUG & MATTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2011 & at 31 December 2011	221,965	100	222,065
Depreciation			
At 1 January 2011	211,341	-	211,341
Charge for the year	2,632	-	2,632
At 31 December 2011	213,973	-	213,973
Net book value			
At 31 December 2011	7,992	100	8,092
At 31 December 2010	10,624	100	10,724

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Azuremere Limited	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Azuremere Limited	Principal activity Property Investment	596,082	11,670

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
9,500 Ordinary A shares of £1 each	9,500	9,500
500 Ordinary B shares of £1 each	500	500
	10,000	10,000