

Company Registration No. 00371303 (England and Wales)

SELECTED RUG & MATTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



L4JNGXJR

LD6

14/09/2011

54

COMPANIES HOUSE

SELECTED RUG & MATTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

SELECTED RUG & MATTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	10,624		12,760	
Investments	2	100		100	
			<u>10,724</u>		<u>12,860</u>
Current assets					
Stocks		278,325		226,357	
Debtors		308,556		253,165	
Cash at bank and in hand		168,131		153,285	
		<u>755,012</u>		<u>632,807</u>	
Creditors: amounts falling due within one year		<u>(453,072)</u>		<u>(327,852)</u>	
Net current assets			<u>301,940</u>		<u>304,955</u>
Total assets less current liabilities			<u><u>312,664</u></u>		<u><u>317,815</u></u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		302,664		307,815	
Shareholders' funds			<u><u>312,664</u></u>		<u><u>317,815</u></u>

SELECTED RUG & MATTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

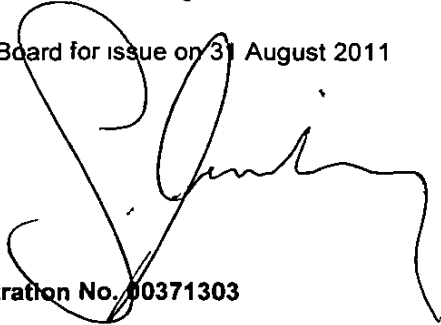
The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 August 2011

S Eisenberg
Director

Company Registration No. 00371303



SELECTED RUG & MATTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Reducing balance method
Fixtures, fittings & equipment	25% Reducing balance method
Motor vehicles	25% Reducing balance method

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

SELECTED RUG & MATTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2010	220,598	100	220,698
Additions	1,367	-	1,367
At 31 December 2010	221,965	100	222,065
Depreciation			
At 1 January 2010	207,838	-	207,838
Charge for the year	3,503	-	3,503
At 31 December 2010	211,341	-	211,341
Net book value			
At 31 December 2010	10,624	100	10,724
At 31 December 2009	12,760	100	12,860

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Azuremere Limited	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2010	2010
		£	£
Azuremere Limited	Property Investment	584,165	930

SELECTED RUG & MATTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	9,500 Ordinary A shares of £1 each	9,500	9,500
	500 Ordinary B shares of £1 each	500	500
		<u>10,000</u>	<u>10,000</u>