

**LAPORTE PROPERTIES LIMITED**

**Annual Report and Financial Statements**

**for the year ended 31 December 2007**

***Registered Number: 367603***

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# **Laporte Properties Limited**

## **Annual report and financial statements for the year ended 31 December 2007**

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# **Laporte Properties Limited**

## **Directors' report and financial statements for the year ended 31 December 2007**

### **Directors' report**

The directors present their report and accounts for the year ended 31 December 2007

### **Principal activities**

The Company did not trade during the year. This situation is expected to continue for the foreseeable future.

### **Business review**

As the company did not trade during the year, there are no results to report.

### **Dividends**

The directors recommend that no dividend be paid in respect of the year (2006 £nil).

### **Directors**

The officers during the year and after the balance sheet date are as follows:

D C M Andrews	Director	
J P R Lipman	Director	(appointed 22 May 2007)
N Macleod	Director	(appointed 22 May 2007)

### **Charitable and political contributions**

No charitable or political contributions were made during the year (2006 £nil).

### **Research and development**

There were no research and development costs during the year (2006 £nil).


### **Financial risk management**

The directors have not disclosed the company's financial management objectives and policies nor the company's exposure to price risk, credit risk, liquidity risk, and cash flow risk as such information is not material for the assessment of the company's assets, liabilities, financial position and profit/loss for the year.

### **Post-balance sheet events**

There were no post-balance sheet events to report.

By order of the board



Miss G A Stapleton  
Secretary  
19 May 2008

# Laporte Properties Limited

## Balance sheet

as at 31 December 2007

	Note	2007 £	2006 £
<b>Assets Employed</b>			
<b>Debtors</b>			
Amounts owed by parent undertaking		237,914	237,914
<b>Net assets</b>		<u>237,914</u>	<u>237,914</u>
<b>Capital and Reserves</b>			
Called up share capital			
Authorised, allotted and fully paid 50,000 ordinary shares of £1 each		50,000	50,000
Share premium		10,000	10,000
Profit and loss account		<u>177,914</u>	<u>177,914</u>
		<u>237,914</u>	<u>237,914</u>

The Company was dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the accounting period to which these accounts relate

For the year ended 31 December 2007 the company was entitled to exemption under s249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with s249B(2)

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with s221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with s226, and which otherwise comply with the requirements of the Companies Act relating to accounts as far as applicable to the company

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss

The financial statements on pages 3 to 4 were approved by the Board on 19 May 2008 and signed on its behalf by



D C M Andrews  
Director

# **Laporte Properties Limited**

## **Notes to the financial statements for the year ended 31 December 2007**

### **1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable U K Accounting Standards

Under Financial Reporting Standard 1 (revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent company includes the Company in its own published consolidated financial statements

As the Company is a wholly owned subsidiary of Evonik Industries AG (formerly RAG AG, a company registered and incorporated in Germany), the Company has taken advantage of the exemption in FRS 8 and has not disclosed transactions or balances with entities which form part of the Group

### **2 Directors and employees**

The Company has no employees (2006 none) All the directors are employees of other Group undertakings and receive no emoluments in respect of services to the Company (2006 nil)

### **3. Ultimate parent company**

The Company's immediate holding company is Degussa Amalgamation Limited, a company registered and incorporated in England and Wales

Evonik Industries AG (formerly RAG AG) is the ultimate parent company of Laporte Properties Limited Evonik Industries AG is a company registered and incorporated in Germany The consolidated financial statements of Evonik Industries AG can be obtained from Rellinghauser Strasse 1-11, 45128 Essen, Germany