# SHEPHERD FARMS LIMITED

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2015

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### SHEPHERD FARMS LIMITED

# COMPANY INFORMATION for the Year Ended 31 March 2015

**DIRECTORS:** R W Shepherd Mrs E M Shepherd

**SECRETARY:** Mrs E M Shepherd

**REGISTERED OFFICE:** Boxalland Farm

Gospel Green Haslemere Surrey GU27 3BH

**REGISTERED NUMBER:** 00367537 (England and Wales)

ACCOUNTANTS: Barretts

Chartered Accountants & Chartered Tax Advisers

22 Union Street Newton Abbot Devon

TQ12 2JS

### ABBREVIATED BALANCE SHEET

31 March 2015

	2015		2014		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2 3		109,184		109,184
Investments	3		43,049		58,150
			152,233		167,334
CURRENT ASSETS					
Debtors		13,984		41,154	
Cash at bank and in hand		10,318		20,406	
		24,302		61,560	
CREDITORS					
Amounts falling due within one year		32,634		38,631	
NET CURRENT (LIABILITIES)/ASSETS			(8,332)		22,929
TOTAL ASSETS LESS CURRENT					
LIABILITIES			143,901		<u>190,263</u>
CAPITAL AND RESERVES					
Called up share capital	4		45,870		45,870
Capital redemption reserve	•		54,140		54,140
Profit and loss account			43,891		90,253
SHAREHOLDERS' FUNDS			143,901		190,263

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

R W Shepherd - Director

#### NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 March 2015

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings

- not provided

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	
and 31 March 2015	109,184
NET BOOK VALUE	
At 31 March 2015	109,184
At 31 March 2014	109,184

#### 3. FIXED ASSET INVESTMENTS

	211. USU11WILL
	other
	than
	loans
	£
COST	
At 1 April 2014	58,150
Additions	9,568
Disposals	(24,669)
At 31 March 2015	43,049
NET BOOK VALUE	
At 31 March 2015	43,049
At 31 March 2014	58,150

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Investments

# NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2015

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	2015	2014
		value:	£	£
1,041	'X' Ordinary	£1	1,041	1,041
44,819	'XA' Ordinary	£1	44,819	44,819
1,000	Preference	1p	10	10
			45,870	45,870

### 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors, Mr and Mrs R Shepherd, occupy the freehold property rent free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.