

DIRECTOR'S REPORT AND ACCOUNTS

HANSON QUARRY PRODUCTS TRANSPORT LIMITED

(Formerly A.R.C. Transport Limited)

12 MONTHS TO 31 DECEMBER 1999



HANSON QUARRY PRODUCTS TRANSPORT LIMITED

(Formerly A.R.C. Transport Limited)

Registered No. 367180

DIRECTOR'S REPORT

DIRECTOR

Arcodirect Limited

SECRETARY

Arcosec Limited

REGISTERED OFFICE

The Ridge
Chipping Sodbury
Bristol
BS37 6AY

The director presents his report and accounts for the year ended 31 December 1999.

ACCOUNTS

The company did not trade in the year ended 31 December 1999.

CHANGE OF NAME

By special resolution the name of the company was changed from ARC Transport Limited to Hanson Quarry Products Transport Limited on 15 January 1999.

DIRECTOR

The director shown at the head of this report is currently in office and served through the period under review.

The director did not have any declarable interests in the share or loan capital of any group undertaking during the period under review.

ANNUAL GENERAL MEETING

Pursuant to the Elective Resolution of the company passed on 1 October 1990 the company has dispensed with the need to hold Annual General Meetings. Any member of the company is entitled to require the laying of the accounts before a general meeting on giving due notice to that effect in accordance with Section 253 of the Companies Act 1985.

AUDITORS

Ernst & Young, having consented to act, will continue in office as auditors.

By Order of the Board



Secretary
2 June 2000

HANSON QUARRY PRODUCTS TRANSPORT LIMITED

(Formerly A.R.C. Transport Limited)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the accounts comply with the Companies Act. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HANSON QUARRY PRODUCTS TRANSPORT LIMITED

(Formerly A.R.C. Transport Limited)

REPORT OF THE AUDITORS

to the members of Hanson Quarry Products Transport Limited

We have audited the accounts on pages 4 to 5 which have been prepared under the historical cost convention.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

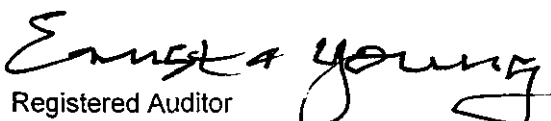
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1999 and have been properly prepared in accordance with the Companies Act 1985.


Registered Auditor
Bristol

2 June 2000

HANSON QUARRY PRODUCTS TRANSPORT LIMITED

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BALANCE SHEET

at 31 December 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Investments	2	<u>522</u>	<u>522</u>
		<u>522</u>	<u>522</u>
CURRENT ASSETS			
Amounts due from group undertakings		<u>54,352</u>	<u>54,352</u>
		<u>54,352</u>	<u>54,352</u>
NET CURRENT ASSETS		<u>54,352</u>	<u>54,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,874</u>	<u>54,874</u>
CAPITAL AND RESERVES			
Called up share capital	3	28,000	28,000
Profit and loss account		26,874	26,874
		<u>54,874</u>	<u>54,874</u>

Approved by the Board



2 June 2000

Director

HANSON QUARRY PRODUCTS TRANSPORT LIMITED

(Formerly A.R.C. Transport Limited)

NOTES TO THE ACCOUNTS

for the year ended 31 December 1999

1. ACCOUNTING POLICIES

a) *Accounting convention*

The accounts have been prepared in accordance with applicable accounting standards using the historical cost convention.

b) *Fixed asset investments*

Fixed asset investments are quoted at cost except where it is required to make a provision for diminution in value.

2. INVESTMENTS

	1999 £	1998 £
Shares:		
At 31 December 1999, at cost	4,427	4,427
Less provisions	<u>(3,905)</u>	<u>(3,905)</u>
At 31 December 1999, net book value	<u>522</u>	<u>522</u>

The following are subsidiary undertakings (all dormant, wholly owned and incorporated in England);

A.R.C. Trucks Limited

Greenwoods Commercial Vehicles (Hoddesdon) Limited

Greenwoods Commercial Vehicles (Wootton) Limited

Greenwoods Warehousing Limited

The company, being a wholly owned subsidiary undertaking of another company incorporated in The European Union, is not required to submit group accounts. In the opinion of the directors, the value of the company's investments in the subsidiary undertakings is not less than the amount at which they are stated in the balance sheet.

3. CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised, allotted, called up and fully paid 28,000 ordinary shares of £1 each	<u>28,000</u>	<u>28,000</u>

4. ULTIMATE PARENT UNDERTAKING

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Hanson PLC (incorporated in England and Wales). Copies of Hanson PLC accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.