

COLLIER (STANWAY) LIMITED

367135

Minutes of the Annual General Meeting of the Company
held at The Ridge, Chipping Sodbury, Bristol, BS17 6AY
on Tuesday, 3rd October, 1989

Present:

D. Dowzell (In the Chair) -
representing ARC Limited
J. K. Hopkins - representing
Willows Nominees Limited
L. E. Skeet

ANNUAL REPORT
AND ACCOUNTS

IT WAS RESOLVED:

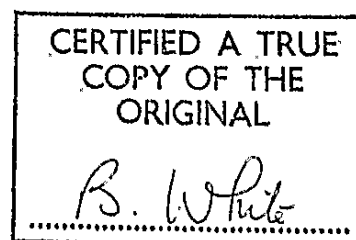
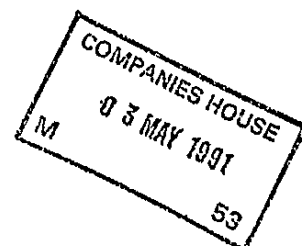
That the audited Accounts and Directors'
Report for the year ended 30th June, 1989,
as tabled be and they are hereby received.

AUDITORS

IT WAS RESOLVED BY SPECIAL RESOLUTION:

That the Company having been dormant since
the end of the financial year and, indeed,
prior thereto, it should be, and thereby
became exempt from the obligation to
appoint Auditors, as otherwise required by
Section 252 of the Companies Act 1985.

.....
Chairman



Administrative Assistant