

COLLIER (STANWAY) LIMITED

Company Number
367135

Directors: J K Hopkins
D Dowzell
B J Sears (Resigned 28.2.89)

Secretary and
Registered Office:

L E Skeet
The Ridge
Chipping Sodbury
Bristol BS17 6AY

REPORT OF THE DIRECTORS

ACCOUNTS

The company did not trade during the year ended 30 June 1989. Any expenses were met by the parent company.

DIRECTOR'S INTERESTS

The directors had the following notifiable interest in the shares of Consolidated Gold Fields PLC at:

	30 June 1989 Options		1 July 1988 Options	
	EXEC (E)	SAYE (S)	EXEC (E)	SAYE (S)
J K Hopkins	7,000 (1) 3,500 (3) 2,000 (4)	1,942 (5)	7,000 (1) 3,500 (3)	1,942 (5)
D Dowzell	6,000 (1) 1,100 (2) 3,200 (3) 5,400 (4)	2,309 (5)	6,000 (1) 1,100 (2) 3,200 (3)	2,309 (5)

(E) Options granted under the Consolidated Gold Fields Executive Share Option Scheme, adopted on 8 November 1984, normally exercisable during the period 3 to 10 years from date of issue: (1) November 1984, at 500p per share; (2) October 1985, at 447p per share; (3) October 1986, at 628p per share; (4) September 1988, at 1075p per share.

(S) Options granted under the Consolidated Gold Fields Savings Related Share Option Scheme, adopted on 8 November 1984, normally exercisable during the period 5 to 7 years from date of issue: (5) December 1985, at 381p per share.

ULTIMATE HOLDING COMPANY

The ultimate holding company at 30 June 1989 was Consolidated Gold Fields PLC (incorporated in England). Since the year end Consolidated Gold Fields PLC was acquired by Hanson PLC (incorporated in England) which is now the ultimate holding company.

AUDITORS

At the Annual General Meeting to be held on 5 October 1989 the following resolution will be proposed as a special resolution:

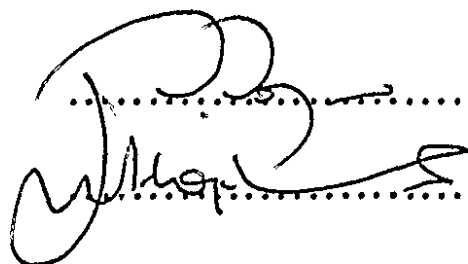
That in accordance with the provisions of S252 of the Companies Act 1985 no auditors be appointed by the company in that it is a dormant company and meets the other requirements of the aforesaid section in that regard.

By order of the board
L E SKEET
Secretary

COLLIER (STANWAY) LIMITED continued...

BALANCE SHEET AT 30 JUNE 1989

<u>1988</u>		<u>1988</u>
<u>£</u>		<u>£</u>
<u>£7,179</u>	Amount due from parent company	<u>£7,179</u>
	Financed by:	
100	100 Issued allotted and fully paid £1	100
<u>7,079</u>	ordinary shares (1,000 authorised)	<u>7,079</u>
<u>£7,179</u>	Profit and loss account	<u>£7,179</u>



..... Director)
..... Director)

4 September 1989

REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the accounts set out above in accordance with auditing standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 30 June 1989 and have been properly prepared in accordance with the Companies Act 1985.

Ernst & Young
Chartered Accountants
Bristol