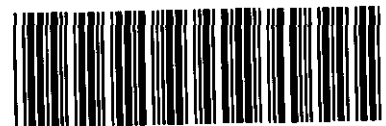


REGISTERED NUMBER: 366970

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2006
for
C TOMS AND SON LIMITED**

SATURDAY



AAEPIM6X

A05

13/01/2007

466

COMPANIES HOUSE

C TOMS AND SON LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

C TOMS AND SON LIMITED

**Company Information
for the Year Ended 31 March 2006**

DIRECTORS: Mr J A Toms
Mrs A J Couch

SECRETARY: Mrs A J Couch

REGISTERED OFFICE: Toms Yard
East Street
Polruan
Fowey
Cornwall
PL23 1PB

REGISTERED NUMBER: 366970

ACCOUNTANTS: Susan Hinchliffe & Co Ltd
Chartered Accountant
4 Newton Close
Newton Ferrers
Plymouth
Devon
PL8 1AL

C TOMS AND SON LIMITED

Abbreviated Balance Sheet 31 March 2006

	Notes	31.3.06 £	31.3.05 £
FIXED ASSETS			
Tangible assets	2	712,984	647,716
Investments	3	7,084	7,084
		<u>720,068</u>	<u>654,800</u>
CURRENT ASSETS			
Stocks		102,592	72,309
Debtors		137,531	101,712
Cash at bank and in hand		346,150	300,412
		<u>586,273</u>	<u>474,433</u>
CREDITORS			
Amounts falling due within one year		<u>261,794</u>	<u>316,074</u>
NET CURRENT ASSETS		<u>324,479</u>	<u>158,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,044,547</u>	<u>813,159</u>
PROVISIONS FOR LIABILITIES		-	230
NET ASSETS		<u><u>1,044,547</u></u>	<u><u>812,929</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	13,098	13,098
Capital redemption reserve		2,986	2,986
Profit and loss account		<u>1,028,463</u>	<u>796,845</u>
SHAREHOLDERS' FUNDS		<u><u>1,044,547</u></u>	<u><u>812,929</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 24/03/2006 and were signed on its behalf by:


Mr J A Toms Director

The notes form part of these abbreviated accounts

C TOMS AND SON LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost, not provided and in accordance with the property lease
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 5% on reducing balance

No depreciation is provided on old freehold buildings since in the directors' opinion any provision would be immaterial given their long useful life and high residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension deficit is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and based on the expected pension costs over the service life of the employees.

Group Accounts

The financial statements present information about the company as an individual and not as a group. Group accounts have not been prepared since the group qualifies as small as defined by the Companies Act.

C TOMS AND SON LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2006

2. TANGIBLE FIXED ASSETS	Total £
COST	
At 1 April 2005	1,126,688
Additions	122,974
Disposals	(13,132)
	<hr/>
At 31 March 2006	1,236,530
DEPRECIATION	
At 1 April 2005	478,972
Charge for year	52,246
Eliminated on disposal	(7,672)
	<hr/>
At 31 March 2006	523,546
NET BOOK VALUE	
At 31 March 2006	<hr/> <hr/> 712,984
At 31 March 2005	<hr/> <hr/> 647,716

3. FIXED ASSET INVESTMENTS	Unlisted investments £
COST	
At 1 April 2005 and 31 March 2006	7,084
NET BOOK VALUE	
At 31 March 2006	<hr/> <hr/> 7,084
At 31 March 2005	<hr/> <hr/> 7,084

The company's investments at the balance sheet date in the share capital of companies include the following:

Polruan Ferry Company Limited Nature of business: Ferry operators

Class of shares:	% holding		
Ordinary	100.00		
Deferred ordinary	100.00		
		31.3.06	31.3.05
		£	£
Aggregate capital and reserves		174,717	148,498
Profit for the year		<hr/> 76,219 <hr/>	<hr/> 66,992 <hr/>

C Toms and Son Limited provides boat repair services to Polruan Ferry Company Limited. During the year the amount charged was £14,210 (2005 £14,791).

4. CALLED UP SHARE CAPITAL				
Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£1	£	£
25,000	Ordinary		<hr/> 25,000 <hr/>	<hr/> 25,000 <hr/>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£1	£	£
13,098	Ordinary		<hr/> 13,098 <hr/>	<hr/> 13,098 <hr/>