

REGISTERED NUMBER: 00366892 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 JUNE 2022

FOR

H. & L. MOTORS LIMITED

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FOR THE YEAR ENDED 29 JUNE 2022**

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H. & L. MOTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 JUNE 2022**

DIRECTOR: J R Lewis

SECRETARY: J R Lewis

REGISTERED OFFICE: Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

BUSINESS ADDRESS: 12 Grange View
Uplands
Stroud
Gloucestershire
GL5 1GR

REGISTERED NUMBER: 00366892 (England and Wales)

ACCOUNTANTS: Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

BALANCE SHEET
29 JUNE 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	172,323	73,938
Cash at bank		<u>45,937</u>	<u>160,480</u>
		218,260	234,418
CREDITORS			
Amounts falling due within one year	5	<u>27,488</u>	<u>5,915</u>
NET CURRENT ASSETS		<u>190,772</u>	<u>228,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,772</u>	<u>228,503</u>
CAPITAL AND RESERVES			
Called up share capital		2,130	2,130
Retained earnings		<u>188,642</u>	<u>226,373</u>
SHAREHOLDERS' FUNDS		<u>190,772</u>	<u>228,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2023 and were signed by:

J R Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2022**

1. STATUTORY INFORMATION

H. & L. Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions

Provisions are recognised only where a present obligation exists as a result of a past transaction or event at or prior to the balance sheet date. In addition, a provision is only recognised where the amounts involved can be reliably estimated. Where material, provisions are calculated on a discounted basis.

Going concern

The director confirms that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Directors' loan accounts	131,899	50,828
S455 Tax	40,424	23,110
	<u>172,323</u>	<u>73,938</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JUNE 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	73	334
Corporation Tax	26,415	4,581
Accrued expenses	1,000	1,000
	<u>27,488</u>	<u>5,915</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 June 2022 and 29 June 2021:

	2022	2021
	£	£
J R Lewis		
Balance outstanding at start of year	50,828	56,192
Amounts advanced	118,883	33,403
Amounts repaid	(37,812)	(38,767)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>131,899</u>	<u>50,828</u>

Interest is being charged annually at the HMRC official rate on the loan and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.