

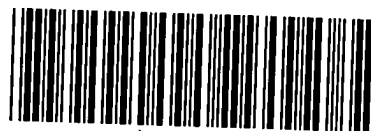
Company registration number: 00366098

**Johnsons (Chopwell) Limited**

**Unaudited financial statements**

**31 August 2019**

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COMPANIES HOUSE

## **Johnsons (Chopwell) Limited**

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**Johnsons (Chopwell) Limited**

**Directors and other information**

<b>Directors</b>	J. N. Kirkland OBE	(Retired 1st January 2019)
	R. M. Kirkland DL	(Retired 1st January 2019)
	M. A. Mucklestone	(Appointed 1 January 2019)

<b>Secretary</b>	M. A. Mucklestone
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<b>Company number</b>	00366098
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<b>Registered office</b>	High Edge Court Heage Belper Derbyshire DE56 2BW
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<b>Accountants</b>	Stephenson Coates Audit Limited West 2, Asama Court Newcastle upon Tyne NE4 7YD
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<b>Bankers</b>	Lloyds Bank plc 102 Grey Street Newcastle upon Tyne NE99 1NH
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**Johnsons (Chopwell) Limited**

**Statement of financial position  
31st August 2019**

	Note	2019 £	£	2018 £	£
<b>Current assets</b>					
Cash at bank and in hand		26,216		648,312	
		<u>26,216</u>		<u>648,312</u>	
<b>Creditors: amounts falling due within one year</b>	6	-		(622,096)	
<b>Net current assets</b>		26,216		26,216	
<b>Total assets less current liabilities</b>		<u>26,216</u>		<u>26,216</u>	
<b>Net assets</b>		<u>26,216</u>		<u>26,216</u>	
<b>Capital and reserves</b>					
Called up share capital	8	1,000		1,000	
Capital redemption reserve		20,469		20,469	
Profit and loss account		<u>4,747</u>		<u>4,747</u>	
<b>Shareholders funds</b>		<u>26,216</u>		<u>26,216</u>	

For the year ending 31st August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

**Johnsons (Chopwell) Limited**

**Statement of financial position (continued)**  
**31st August 2019**

These financial statements were approved by the board of directors and authorised for issue on 14th May 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M. A. Mucklestone', with a horizontal line extending from the end of the signature.

M. A. Mucklestone  
Director

Company registration number: 00366098

**The notes on pages 4 to 6 form part of these financial statements.**

## **Johnsons (Chopwell) Limited**

### **Notes to the financial statements Year ended 31st August 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is High Edge Court, Heage, Belper, Derbyshire, DE56 2BW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Going concern**

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the company's resources, the directors are satisfied that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the accounts.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Johnsons (Chopwell) Limited**

**Notes to the financial statements (continued)**

**Year ended 31st August 2019**

**4. Staff costs**

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

**5. Directors remuneration**

The directors receive no remuneration in respect of their directorship of the company.

**6. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Amounts owed to group undertakings	-	622,096
	<u>          </u>	<u>          </u>

**7. Retirement benefit schemes**

Certain employees of the company are members of a multi-employer retirement benefit scheme, being the Bowmer & Kirkland Limited Life Assurance Scheme. There is insufficient information to account for the scheme as a defined benefit plan so it is accounted for as a defined contribution plan. The plan surplus at 31 August 2019 was £56,844,000 (2018: £42,617,000). The only specified obligation of the company with respect to the retirement benefit scheme is to make the required contributions.

The company also contributed to a group defined contribution scheme. Contributions in the year were £0 (2018: £0). No contributions are outstanding or prepaid at the year end.

**8. Called up share capital  
Issued, called up and fully paid**

	2019		2018	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**9. Financial commitments, guarantees and contingent liabilities**

The group operates a pooled facility with its bankers. Although the group had a net cash balance of £435,061,777 (2018: £408,639,629) at 31 August 2019, certain subsidiaries had overdrafts amounting to £98,080,914 (2018: £123,545,789) at that date.

Unlimited multilateral bank guarantees have been given by Bowmer & Kirkland Limited, and certain other subsidiary companies to secure these overdrafts.

**Johnsons (Chopwell) Limited**

**Notes to the financial statements (continued)**  
**Year ended 31st August 2019**

**10. Parent company and controlling party**

The company is a wholly owned subsidiary of Bowmer and Kirkland Limited, a company registered in England and Wales.

Bowmer and Kirkland Limited is the immediate parent, and is the smallest and largest company for which consolidated accounts including Johnsons (Chopwell) Limited are prepared. The consolidated accounts of Bowmer and Kirkland Limited are available from its registered office, High Edge Court, Church Street, Heage, Belper, Derbyshire, DE56 2BW.

The directors consider the ultimate controlling party to be the Kirkland Family Trusts.