

CHUBB GROUP SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2004

Company No 364707

	31 December 2004 £'000	31 December 2003 £'000
CREDITORS		
Amount due to group undertakings	(9,628)	(9,628)
	<u>(9,628)</u>	<u>(9,628)</u>
CAPITAL AND RESERVES		
Share Capital (Note 1)	3	3
Capital Reserve	114	114
Profit & Loss Account	(9,745)	(9,745)
	<u>(9,628)</u>	<u>(9,628)</u>

NOTES

SHARE CAPITAL

		Authorised		Issued and fully paid	
		Number	£	Number	£
1	Ordinary shares of £1 each	5,000	5,000	2,650	2,650
2	The company's ultimate holding company is United Technologies Corporation which is incorporated in the United States of America.				

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 12 OCT 2005
and signed on their behalf by:

J. Hetherington

For and on behalf of:
CHUBB MANAGEMENT SERVICES LTD

Director

