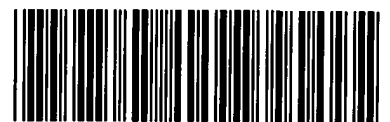


REGISTERED COMPANY NUMBER: 00363502 (England and Wales)
REGISTERED CHARITY NUMBER: 301681

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Young Bristol

Moore
Chartered Accountants and Statutory Auditor
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

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Young Bristol

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for the Year Ended 31 March 2023**

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Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In preparing this report the trustees have regard to the Charity Commission's guidance on public benefit and have satisfied themselves that the aims and objectives of the charity and its core programmes are aligned and continue to serve children and young people within the Greater Bristol area. To accompany this trustee's report, the charity also produces an annual Impact Report that further demonstrates the charity's work and its public benefit.

The trustees acknowledge the huge contribution made by its paid employees as well as the many volunteers who provide their time, expertise and skills freely to support, deliver and help develop the charity's services.

Who we are:-

Young Bristol is a mission led, values driven charity, with a focus on supporting young people 8-25 during their critical out of school hours.

Since the opening of Bristol's first Boys' Club in 1928, Young Bristol has evolved to be one of the Cities leading youth charities, providing a range of critical out-of-school services in the Greater Bristol area.

Today, we are recognised as Bristol's leading provider of community-based youth services, through our Community Youth Clubs network, as well as a valued provider of outdoor activities, creative arts, employment programme, mobile youth provision and informal educational programmes for children and young people.

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision:-

We want all children and young people to discover what they are capable of.

Our Mission:-

To be an outstanding provider of high quality community-based youth services and innovative programmes that positively and sustainably impact the lives of children and young people.

Our Values:-

Our charity is built on the core values of helping children and young people be healthy, resilient, confident, responsible and successful.

The Objects of the charity are as follows:-

To provide children and young people in the Greater Bristol area with access to a range of educational opportunities and challenging experiences which promote their personal and social development.

Governing document

The charity is governed by its Articles of Association last updated 21 November 2018, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is incorporated and does not have a share capital and is formed otherwise than for profit. The charity is a Registered Charity Number 301681 and Company Limited by Guarantee numbered 363502.

The principal address of the charity is Young Bristol, BS14 Youth Centre, Stockwood Lane, Bristol BS14 8SJ.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Chair's Overview

It is my privilege as the Chair of Trustees to introduce this year's Annual Trustees Report for Young Bristol.

As we reflect on the past year's journey, we are incredibly proud to see the progress that has been made against all of our strategic priorities. Whilst this is most visible through the fantastic transformation of a number of our buildings, we have also invested significantly in the development of our team, the diversity and quality of our programmes, and the strength of our partnerships.

This progress was only possible because of the fantastic work of our dedicated team, volunteers, and partners and I would like to take the opportunity to thank you all for your incredible support. As you will see from this report, you have helped us to make a positive difference to the lives of young people and communities across Bristol.

Jamie Cameron - Chair of Young Bristol

Chief Executive Officer's Overview

As you will see from this report it's been another year of continued investment, development and growth across the whole of Young Bristol. From increasing our staff team, as we continue to grow as a charity, through to offering a wider range of engaging and fun programmes for the children and young people we work for.

This report highlights our key achievements and the sustainable difference our work makes for the children, young people and the growing number of communities we work with across the Greater Bristol area. We cannot do this on our own, so I would like to acknowledge the incredible efforts and support offered to us by so many supporters.

This, together with the tireless efforts of the staff team and trustees ensure we continue to work towards achieving both our Mission and successful implementation of our 2022-25 Strategy.

Lee J. Williams DL - Chief Executive Officer, Young Bristol

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Core Programmes

Young Bristol delivers the following core programmes that are freely available to all children and young people aged 8-19 years:-

Community Youth Clubs - Located in many areas across Bristol and typically open 3-4 nights a week, 46 weeks a year. With full access to the programmes offered by Young Bristol, our Community Youth Clubs offer 8-19 year olds a safe, inclusive environment, staffed by caring, trained youth workers, that help inform and equip members to make healthy life choices, as well as lifelong friendships.

RESPECT Project - A ten-week programme working through local schools to engage with Year 9 students aged 13-14 years old. The RESPECT project focuses on building life skills through an introduction to outdoor activities and includes a week-long residential. By the end of the project, we aim to have increased young peoples' ability to deal with life's problems; overall becoming more resilient.

Outdoor Activities - Sixteen water and land-based activities delivered from our water-based activity centre on Bristol's historical Docks and other locations in and around Bristol. From canoeing to raft-building and archery to caving, our range of activities suit a wide variety of groups and ages. Our activities give young people the opportunity to build teamwork and communication skills whilst doing something inspiring, motivating and fun.

Outdoor Employment Programme - This fully funded programme engages "at risk" young people aged 16-25 to become qualified outdoor activity instructors. The programme trains and supports them in achieving a number of nationally recognised outdoor qualifications as well as increasing their communication, self-confidence and teamworking skills. We also provide real "hands on" work experience that increases their pathway to longer term employment in the outdoor activities industry.

Youth Club on Wheels - A mobile youth service working with children and young people 8-19 years in hard to reach areas of the city, as well as surrounding rural areas. This pioneering service provides creative, sports, multi-media activities, job and homeworking guidance, as well as a place to relax and socialise with friends in a fun and safe environment all under the support and guidance of trained youth workers.

Youth Voice - Made up of young people from across Bristol who use and benefit from our programmes. The group helps shape and influences our programmes; they discuss issues that affect young people and aim to positively influence Young Bristol's operations and strategy as well as decision makers more widely across Bristol and beyond.

School Holiday Clubs - You do not have to be a member of Young Bristol to take part in our Holiday Clubs. These fun sessions during the school holidays provide extra daytime, evening and weekend sessions for all children and young people and are delivered from our community youth clubs and outdoor activities venues as well as through our mobile youth provision.

Kayak Club - A drop-in programme where any young person of any ability aged 8-21 years old can take part in kayaking and canoeing in Bristol's iconic harbour. A great opportunity to improve skills, meet new people, and have fun. Participants also have the opportunity to achieve relevant qualifications.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

OUR APPROACH

Investing in our community youth

In addition to our core programmes we are committed to a range of activities that enable us to invest in our community youth clubs to develop their premises, capacity, skills, knowledge, systems, funding and resources that enable them to thrive. This includes developing strategic and corporate partnerships and demonstrating positive outcomes for young people. We continue to offer a wide range of training, networking and development opportunities for community youth club staff and support them on their journey to sustainability.

Listening to young people and meeting their needs

Through working effectively with our "Youth Voice" group and other mechanisms for engaging, supporting and listening to young people, we embed young people's needs and views across the organisation. Furthermore, we consult with them on the design, delivery and evaluation of our work. We effectively use technology and a variety of social media channels to ensure we are reaching young people through routes that are familiar to them.

Developing partnerships

We aim to ensure that all young people within the Greater Bristol area have the opportunity to discover what they are capable of. We recognise that we cannot do that alone and continue to invest in partnerships that will help achieve both our Mission and Vision.

We continue to expand our links with education providers and employers and invest in projects which reach those young people who need our services most. We work in partnership with other youth providers within the City, are key members of the Bristol Youth Alliance as well as other Youth Charities up and down the country.

Membership of organisations in the youth sector

Young Bristol continues to be active and proud members of UK Youth, National Association of Boys & Girls Clubs, National Youth Agency and The World Federation of Youth Clubs. Through being a member of these National and International Youth Sector Governing Bodies, Young Bristol keeps abreast of and is able to influence and develop policy to support current and emerging youth related issues.

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities
How we secure funding

Young Bristol supporters can be assured that we are registered with the Fundraising Regulator and we comply with the regulatory standard for fundraising.

We fundraise by submitting applications to grant giving trusts, by partnering with companies to deliver joint benefits, by securing donations and gifts-in-kind from individuals. Our fundraising from supporters takes the form of funding appeals, direct asks, face-to-face, by letter and by email.

We employ one full time, experienced Development and Fundraising Manager and one part time Fundraising Assistant, who oversees the majority of our fundraising activity. These roles are supported and overseen by our Chief Executive and a fundraising expert among our trustees, who also supports these members of staff. We keep abreast of new fundraising trends and practice, always ensuring that the interest of the supporter is at the heart of all we do.

Our focus is to strive for all our supporters to have the very best giving experience when they support the work of Young Bristol, and we work hard using up-to-date policies, procedures and both formal and informal training to look after the needs of vulnerable people. All donors are given the opportunity to update their preferences in how we communicate with them. They can contact us by phone, post or email to change their preferences at any time, and all of our emails offer a one-click unsubscribe option to facilitate easy change of preferences. We also update our records whenever we are notified of undelivered mail, or if we are notified by an official institution such as a bank that a supporter is deceased. Everyone we contact has the opportunity to remove themselves from future communications and we are committed to carefully monitoring content and frequency of our approach to individuals.

On our website there are easy to find policies, including:- privacy, complaints, safeguarding, and our approach to GDPR.

The trustees are pleased to confirm that the charity has not received any complaints in relation to its fundraising activity nor have the trustees had cause to report itself to the Charity Commission in relation to any breaches in its operation and/or governance.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE **OUR WORKFORCE**

As you will read in more detail later in this report, continued investment in our people is one of our key strategic objectives. Whilst increasing our overall staffing cost year on year, these additional staff across the whole organisation during the past year have helped create a robust, skilled and dynamic staff team that reflects the growth in the charity's work.

We continue to operate a hybrid way of working for as many staff as possible and this is working well, without any negative impact on the day to day operation of the charity's business. We undertook our first annual staff survey where employees scored working for the charity and its culture 4.5 out of 5. Whilst this survey did identify areas for us to work on, overall it reaffirmed we are going in the right direction.

Employee health, safety, and wellbeing.

Employee wellbeing has always been a key concern of Young Bristol trustees and management team. Employees continue to have access to free independent advice and guidance on a range of wellbeing services. These free services for employees are provided by WorkNest and include a confidential counselling and advice service. We continue to look at additional and innovative ways to support our workforce.

Employee engagement

We continue to hold regular staff meetings, one to one staff development meetings and community youth clubs network meetings. These have helped improve internal communication and cross departmental understanding of the work of the charity. A key finding from our staff survey.

Diversity, Equality & Inclusion

Our Diversity, Equality & Inclusion Sub Group which is made up of representatives from both trustees and staff, continue to explore how we deliver and make our charitable work ever more relevant and embedded into our programmes to reach beneficiaries within the marginalised and disadvantaged communities we work in.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Our Finances

As you will see from these accounts our Expenditure this Financial Year totalled £777,513 of which £767,218 continued to be on charitable activities.

As noted in last year's trustees report, Young Bristol were set to launch its 2022-25 Strategy in April 2022. A major focus of this Strategy is further capital investment in our community youth club facilities. This past financial year we have invested in excess £139,306, with this investment coming from a range of sources, including utilisation of existing Reserves, Trust & Grant funding and significant "in kind" support from a number of our Corporate supporters. This additional capital investment, combined with the necessary increase in our overall staffing structure to meet the increased programme and operational demands on the charity, has resulted in a planned operating loss this financial year of £142,296. The trustees remain committed to implementing the remaining aspects of its Strategy, whilst continuing to closely monitor and manage the finances of the charity.

Our 2022-23 Income of £639,400 is in line with the charity's historical income levels and shows that Young Bristol has managed to stabilise its finances post pandemic. As is shown in the Audited Accounts our income continues to be derived from a range of sources which includes £276,761 self-generated income from Charitable Activities and £196,656 from Other trading activities. Our Investment Income at year end was £4,305, with Other Income £Nil. Through the support of our loyal donors our Donations and legacies this financial year stand at £161,678. This amount includes £47,500 in the form of Endowment Income from Quartet Community Foundation.

Young Bristol benefits from Endowment Income, paid annually, from a fund (the "Young Bristol Challenge Fund") that is managed by Quartet Community Foundation. The Young Bristol Challenge Fund was raised between 2007 and 2009 and was established as a long-term sustainable source of income to meet part of the core operational cost of Young Bristol. The trustees note that while this provides a regular contribution towards the costs of administering and operating Young Bristol, the charity continues to confront an ongoing challenge to cover the core costs that are vitally important in enabling Young Bristol to meet the increasing needs of children and young people and to deliver the broad range of programmes and the impact that it achieves across the City.

Young Bristol continues to develop a broad funding base which safeguards us against any one source of funding coming to an end. As evidenced above, our main sources of income funding come through donations, grants from trust and foundations, corporate donations, direct fundraising, selling of our services, together with income from an Endowment. As evidenced in these accounts, Young Bristol continues to honour its previously announced commitments around planned utilisation of its Reserves to create fit for purpose environments, whilst continuing to be financially stable and well managed through this investment process.

As we look to the 2023-24 Financial Year, Young Bristol's trustees remain committed to continuing appropriate investment of Reserves into a range of capital projects, whilst also underwriting some of the staff costs as we grow the charity. This continued investment will further improve facilities at a number of our community youth club venues, as well as refurbishment of our outdoor activities centre. In addition, we are investing in a new website that will help promote the work of the charity. Alongside this investment from Reserves, we will also continue to explore a range of new, longer-term income deriving services for the charity. In 2023-24 Young Bristol trustees have designated further funds totalling £54,360 from its Reserves to underwrite this ongoing capital investment.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

Charity accounting standards require charities to recognise income when it is received, which means that grant income in the accounts will fluctuate from year to year and the related expenditure will often not appear in the same financial year as the income.

The trustees have undertaken a review of all of its assets and liabilities, including carrying out a cashflow analysis and have concluded that the charity is adequately resourced and remains a going concern with no immediate financial risk.

Trustee investment powers

Under the Articles of Association, the charity has power to invest funds and can delegate management of these investments to a financial expert. The charity currently has investments managed by Schroders and CCLA. The charity's assets must be invested in accordance with the Trustee Act 2000 and Investments under the Financial Services and Markets Act 2000.

The Young Bristol Finance & General Purposes (F&GP) Sub-Committee has delegated authority from the Board to take decisions in relation to the use and management of reserves and investments. This Sub-Committee is however required to report any transactions in a timely manner to the full Board of trustees and in line with the charity's Articles of Association.

Young Bristol properties

Young Bristol holds either the Freehold, subject to restrictive covenant or a Leasehold interest in a number of properties throughout the City for the primary purpose of providing community youth work. It also holds one property as Custodial Trustee on behalf of Manor Farm Boys Club known as Siblings Cottage, Abergavenny, Gwent.

All Freehold or Leasehold Properties held in the name of Young Bristol are listed in the table below. Some properties have other Youth Charities as the main provider of youth services and these are also shown for clarity. Whilst Young Bristol does not charge any annual land rent for use of these properties, it is the responsibility of the individual charities listed as main provider below to cover the venue's operating costs, which includes utility bills, insurance and routine maintenance.

All Young Bristol Freehold properties are shown at nominal value within these Accounts.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

All records in relation to these properties are secured in lockable cabinets and the original legal documents are stored with Young Bristol legal advisors safe from fire, flood or other significant damage.

YB Property Address	Freehold	Leasehold	Main provider of community youth services
Land off Silbury Road, Ashton Vale BS3 2QE	X		Ashton Vale CYP Charity number 1057399
Land off Longcross, Lawrence Weston BS11 0LP		X	Avon Youth Club Charity number 1164391
Land off Clement Street, Easton BS2 9ES	X		Broad Plain & Riverside YP Charity number 1163399
Land off Stockwood Lane, Stockwood BS14 8SJ		X	BS14 Youth Centre Charity number 301681*
Land off Gatehouse Avenue, Hartcliffe BS13 9AN		X	Hartcliffe CYP Charity number 1041502
Land off Wellington Hill, Horfield, BS7 8ST		X	Manor Farm BC Charity number 1176423
Land off Filton Avenue, Filton BS7 0LW	X		Pyramid Youth Club Charity number 275508
Land off Bluebell Close, Sea Mills BS9 5HX		X	Sea Mills Boys & Girls Club Charity number 1073834
Land off Cheddar Grove, Bedminster Down BS13 7EN		X	The Grove at Bedminster Down Charity number 1026303
Land off Hotwell Road, Hotwells BS8 4RU	X		Pooles Wharf Activity Centre Charity number 301681*

* directly operated by Young Bristol

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

The trustees have an approved reserves policy which is reviewed annually as part of its ongoing good governance and will be reflective of the charity's work. In light of the ongoing disruptive impact to the grant funding market and to safeguard the charity going forward, Young Bristol's trustees have decided to retain its existing policy to hold unrestricted reserves equivalent to at least six months full operating costs. The trustees will continue to keep this policy under review throughout the forthcoming financial year and make adjustments to the level of reserves should they feel this appropriate at that time.

Unrestricted reserves

Unrestricted reserves decreased from £937,406 (31st March 2022) to £855,110 as at 31st March 2023. Free Reserves (unrestricted reserves less tangible fixed assets and designated funds set aside for future expenditure) decreased from £695,713 (31st March 2022) to £452,600 as at 31st March 2023. The decrease reflects Young Bristol's ongoing commitment to invest some of its reserves through a planned capital improvements programme at a number of its community youth clubs as previously referenced in this report.

Free Reserves are deemed to be those readily available to support charitable activities in the event of unexpected reductions in income, cost increases and to provide a source of funds for investment in future years. Free Reserves exclude any funds invested in fixed assets as these are not immediately accessible.

The trustees have set a reserves policy that determines a desired range of Free Reserves based upon future expenditure plans and the risks and opportunities inherent within the 2022-25 Strategy we launched in April 2022.

As at the end of March 2023, Young Bristol has Free Reserves of £452,600 with six months' full running costs of the charity estimated to be in the region of £400,000. On this basis Young Bristol continues to be compliant with its current reserves policy.

The trustees have plans as part of its 2022-25 Strategy for growth to invest further monies from its reserves to support its five key strategic priorities of:

- Our People;
- Our Buildings and Facilities;
- Our Programmes;
- Our Influence;
- Our Partnerships

As Young Bristol continues to invest for the future it has set an operating budget for 2023-24 that again draws on unrestricted reserves.

Restricted reserves

Restricted reserves are those reserves held by Young Bristol which are required by law to be spent as directed by the donor or funder so cannot be used for any other purpose. At Year End, these stand at £17,094. By the nature of our business and the monies and funding we receive, this figure will vary from year to year. Young Bristol's trustees and its Senior Management Team carefully manage the inherent risk of holding restricted funding to ensure these funds are only used to support their intended purpose.

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

MAIN ACHIEVEMENTS AND FUTURE PLANS

Having launched our 2022-25 Strategy in April 2022, all at Young Bristol continue to work tirelessly against its 5 key strategic objectives which are summarized as Our Programmes, Our People, Our Buildings & Facilities, Our Partnerships, Our Influence.

During the Financial Year 2022-23, we are pleased to confirm that Young Bristol has seen continued growth in our contacts with children and young people and are nearly back to pre-pandemic levels. This is despite having a number of our buildings closed for health & safety reasons for varying periods, whilst we undertook extensive capital works. We anticipate that due to the ongoing investment we are making as part of our 2022-25 Strategy, we will see further engagement in the coming years across all of our core programmes.

Below is an overview of the key achievements we have made to date against our Strategic objectives mentioned above.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

OUR PROGRAMMES

Young Bristol has had 20,562 contacts in and around the Greater Bristol area with children and young people during this financial year. The level of engagement we have had highlights the power and importance children and young people place on the services and support that Young Bristol provides.

Of the children and young people Young Bristol worked with throughout 2022-23:-

- Gender profile - 45.6% identified as male, 39.7% identified as female, 14.7% preferred not to disclose
- Age profile - 23.3% aged 8-10 years old, 46.3% aged 11-13 years old, 23.4% aged 14-16 years old, 7% aged 16+ years old
- Free school meals (FSM)** - 17.6% received free school meals, 17.4% did not receive free school meals, 65% preferred not to disclose
- ** We believe the number of children entitled to FSM's is higher, but families have chosen not to say when registering with the relevant YB club/programme(s). We also understand schools are having a similar issue and so we are looking at how we can support families in this area.

Our Impact across Young Bristol during 2022-23:

- 20,562 contacts with young people aged 8 - 25 years old
- 1,489 sessions delivered across our programmes
- 1,818 unique individuals were supported
- 802 new participants attended our programmes

Throughout 2022-23 our community venues saw:

- 13,611 contacts with young people at our open access provisions across our 8 city-wide community youth clubs, with 1,370 unique individuals attending 919 sessions
- 481 contacts engaged with 36 sessions of unique club programmes which provided new skills and opportunities to young people at our community youth clubs
- 133 holiday clubs were delivered to help fight holiday hunger during the school holidays
- 107 events were provided for older people across the City from Young Bristol's community venues
- 42 sessions were delivered in communities across Bristol and surrounding rural areas by our mobile youth provision the 'youth club on wheels', supporting 115 young people aged 8 - 19 years old

Our Outdoor Activity Team delivered a programme of unique opportunities during 2022-23:

- 3,189 contacts through our outdoor activity centre, with 2,264 contacts directly with young people
- 338 outdoor activity sessions delivered during 2022-23
- 54% increase in members attending our weekly kayak club from last year

Young Bristol's programmes provided opportunities for young people to grow their personal, social and development skills; supporting them to achieve great futures:

- 451 contacts with 55 trainees on our outdoor employment programme
- 80% of young people on our outdoor employment programme were supported directly into employment or back into education
- 50 national qualifications awarded to young people ages 16 - 25 years old
- 18 young people were directly employed by Young Bristol throughout 2022-23
- 11 young people dedicated their time to make a positive difference through our Youth Voice programme

OUR PEOPLE

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

In order to support our long-term growth ambitions, we are continually investing in our people. Having a staff structure that supports this growth and the right training is integral, so this year we have increased our staff team by introducing a number of new roles, which includes adding to both our central support team and our community-based delivery teams.

- **Head of Operations** - supporting the overall day to day running of the Organisation.
- **Corporate and Events Lead** - supporting with raising money and awareness of the Organisation through new corporate partnerships and events.
- **An extra Mobile assistant** - supporting with the increased demand for delivery on the Youth Club on Wheels.
- **Community based team** - delivering in our youth club network.

Also 57% of all youth leaders within the club network have now been accredited with a formal Youth Work qualification, with more staff in the pipeline. Young Bristol continues to support its staff, young people and volunteers to achieve various qualifications in a wide range of subjects as part of its ongoing investment in their personal and professional development.

As we look to 2023-24, we will be undertaking our year two staff survey, continue to build on the work we have done to ensure we communicate and involve all staff and young people across the organisation in the development of new services, whilst also looking to further increase our Fundraising Team to help with our ongoing financial sustainability and funding of our existing and new programmes.

OUR BUILDINGS & FACILITIES

Continued investment in our buildings for current and future generations is crucial to our continued success and growth.

Following on from the £210,476 invested in 2021-22, during 2022-23 we invested a further £137,872 into capital improvements at a number of our community youth clubs with this investment coming from a mixture of our reserves, grants and the ongoing in kind support we receive from our Corporate Partners.

Regrettably, it was necessary for us to close some of our facilities for health and safety reasons during periods of these works, which explains a slight reduction in our delivery and contact with children and young people at these venues.

However, following the re-opening of these clubs, our young people agree the improvements were worth the wait.

A massive **THANK YOU** to the BCC Community Infrastructure Levy (CIL) funding and the following companies for their fantastic support, which enabled the following capital improvements:

- **Masters Facilities, J&G Fencing, Asphalt Services, Core3, Leggwork** and **Olas Art** in the refurbishment of **Ashton Vale Club for Young People** including, the installation of an outdoor community gym and outdoor hard court, a beautiful mural and general painting.
- **Masters Facilities, Master Roofing, Olas Art, Leggwork, Balfour Beatty** for improving the outdoor area and creating a safe space for all at **The Grove at Bedminster Down**.
- **Vinici building** and partners who installed a Community Wellbeing Garden at **BS14 Youth Club**.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

... and we do not intend to stop there. We have ambitious plans for further capital improvements going forward, ensuring our buildings remain a well-used and vital resource for the whole community.

OUR PARTNERSHIPS

We know working in partnership is vital to Young Bristol being able to address the needs of the young people we work with. Throughout 2022-23 and beyond we will continue to work with Bristol-based, national and international youth organisations, together with local police, communities, local authorities and partnering with local businesses; it is through these strong and diverse partnerships we can ensure we are making a positive and sustainable difference.

Young Bristol attends all BCC led North and South Bristol Youth and Play partnership meetings and is an active member of the Bristol Youth Work Alliance, which influences the development of youth and play in and across the City.

Young Bristol is fully committed to building mutually beneficial relationships, and in 2022- 2023 had a focus of investing in our corporate partnerships through; volunteering days, team building and networking events, skills sharing, donations in kind, fundraising events and payroll schemes.

We are so grateful to all of our corporate partners who went above and beyond for us in 2022-23 and we look to further develop existing and new corporate supporters in 2023-24.

OUR INFLUENCE

Young People are front and centre of our 2022-25 Strategy. We will continue to reinforce our core purpose, putting young people at the heart of everything that we do. We will continue to provide opportunities for personal and social development, skills for life, opportunities to grow, and pathways to employment; together with a safe space to connect with others. Young Bristol continues to listen to, empower and advocate young people's unique voices to be heard and valued.

Equality, diversity and inclusion are fundamental to our core purpose of helping every young person to discover what they're capable of. Bristol is a vibrant, inclusive and diverse City. It is vital that we work together to ensure that young people have access to groups and activities in their community where they feel safe and belong.

We continue to actively support, encourage and develop our own internal Youth Voice representative group who meet on a regular basis and this past year spent time in Hannover meeting and better understanding how Youth Services operate in other Countries. In addition to this, we are equally supportive and involved in Citywide initiatives such as the BCC Youth Council, the Elected Mayors Youth Mayors initiative. All of these mechanisms are ways that we support young people to make informed decision and have the opportunity to influence key decision makers within the City and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and Governance

The charity is a company limited by guarantee and governed by Articles of Association last updated dated December 2018.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNANCE STRUCTURE

Board of trustees

As referenced earlier in this report, the governing body of the charity is the Board of trustees, who are also the directors for the purpose of company law. The Board meets at least five times per year. The Board elects a Chair for a term up to three years which may be renewed.

The Board of trustees currently consists of 12 elected individuals at the end of this financial year. Trustee appointments are for a term of up to three years and a trustee may ordinarily serve a maximum of two terms, with a third term possible if the Board determine it to be in the best interest of the charity.

Replacement trustees can be appointed directly by the remaining trustees at any time during the year with their appointment confirmed at the charity's AGM. When this situation arises, the Board sets up a Trustee Recruitment Sub-Group. Under the guidance of this Sub-Group, Young Bristol assesses the skills and experience it requires on the Board of trustees and advertise opportunities to join the Board of trustees using a variety of methods. Applications received are reviewed by the Sub-Group and shortlisted candidates are invited to meet with Sub-Group members. If appropriate candidates are identified, the Sub-Group will then recommend potential trustees to the Board, with the full Board responsible for making appointments.

Each new trustee is inducted into their role and they are provided with copies of relevant Charity Commission documents. They also meet with the Chief Executive and Chair to better understand the programmes and work of Young Bristol, and have the opportunity to visit beneficiaries of the charity and see our work on the ground.

Young Bristol has effected from its funds and in its name a range of insurances with a reputable insurance company, which includes Charity Trustee Insurance to manage the charity's exposure to financial loss due to unforeseen events occurring.

STAFFING STRUCTURE AND STANDING COMMITTEES

There is a staff team employed by the charity and based at the registered offices of the charity. This staff team is led by its Chief Executive who reports to the Board of trustees.

In accordance with its Articles of Association the Board of trustees can form Sub Groups for specific items or areas of work. The Board of trustees does have one standing committee, this is known as the Finance & General-Purpose Committee (F&GP) which has its own terms of reference with delegated responsibilities agreed by the full Board.

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

A full list of individual trustees is contained within these audited accounts. The Board of trustees appoint and support the Chief Executive. The day to day running of the charity is delegated to and undertaken by the Chief Executive who operates under a scheme of delegation agreed with the Board of trustees. The Chief Executive is supported by a Senior Management Team which consists of a Head of Development & Fundraising, Head of Operations & Head of Commercial Activities.

No individual employee of the charity received remuneration exceeding £60K pa with the total gross salary cost of the four person Senior Management Team totalling £180,347 in the past financial year.

All trustees give of their time freely and no trustee received remuneration during the year under review.

The trustees review the pay of all employees on an annual basis, subject to the financial position of the charity. In view of the nature of the charity, the trustees benchmark against pay levels in other charities of a similar size.

Young Bristol

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees and management of Young Bristol have carried out an evaluation of all risks to which the charity is exposed and, in particular, those relating to its operations and finances.

A risk register has been developed and is regularly reviewed and updated to support the Board of trustees in evaluating risk. The Board of trustees believe the most significant risks to the charity are around securing new funding as Funders still continue to adjust to the longer-term impact of the COVID Pandemic and the ever changing demands placed on the wider charitable sector. The Board of trustees are very mindful of the need for a robust Safeguarding environment and protocols for employees, including volunteers and young people. The Board of trustees discuss Safeguarding at all Board meetings and have appointed from its membership trustees with specific Safeguarding accountability.

Financial risks include :

- Lack of funding to sustain Young Bristol's existing programmes.
- Financial loss suffered or legal dispute entered into with regard to the work of Young Bristol.
- Properties owned or Leased by Young Bristol.
- Over reliance on key funders to meet staff and project costs.
- Insufficient cashflow to meet liabilities.

Safeguarding

Young Bristol is committed to safeguarding at all levels of the organisation and this matter is discussed at Board level. Our commitment to safeguarding includes:

- Having a comprehensive Safeguarding and Child Protection policy which is reviewed externally on an annual basis and complies with all relevant legislation.
- Ensuring all staff and volunteers are trained in safeguarding and child protection.
- Following safer recruitment practices when recruiting adult staff and volunteers.
- Having all staff and volunteers complete and pass an enhanced DBS check.
- A safeguarding management structure which includes the appointment of a number of appointed Designated Safeguarding Leads and appointed Young Bristol trustees with responsibility for Safeguarding and Child Protection.

We have experience in managing complex safeguarding issues with young people, including those who have multi-agency involvement from social care, health services, local authorities and the police. We also have experience in responding within nationally and locally recognised guidelines, to new safeguarding disclosures, and working with other agencies to manage these.

Risk mitigation

These areas of risk, and all others, are regularly monitored and are mitigated by:

- Agreeing a course of action and annual operating budgets with the Chief Executive
- Working to expand funding resources and sources of income
- Ensuring monitoring and evaluation procedures are implemented for all programmes and activities
- Continuing to review Young Bristol's custodian trustee and property ownership responsibilities
- Reducing the risk through continual revision on a regular basis of all policies and procedures
- Seeking external professional guidance and support on all health and safety and safeguarding issues
- Continuous monitoring of procedures and capturing learning from any complaint(s) or incident reporting

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

- Taking out and maintaining appropriate insurance
- Appointing an appropriate qualified Auditor to independently audit the charity's Income and Expenditure on an annual basis.
- Ensure Charity Commission and Companies House details are regularly updated concerning the trustees/directors of the charity along with relevant financial information.

In other areas of little or no risk, existing controls were found to be satisfactory although regular assessment of working practices will continue.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00363502 (England and Wales)

Registered Charity number
301681

Registered office
BS14 Youth Centre
Stockwood Lane
Bristol
BS14 8SJ

Trustees
C J Cameron
K T Hanid
P V R Tasker
L Everson (resigned 5.7.22)
L Bigwood
J M Webb
Z Tomison
C L Jenkins
L N Pharoah
C J C Wyld
M D Hammond
V Matthews
M R A Graham

Company Secretary
L J Williams DL

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Moore
Chartered Accountants and Statutory Auditor
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Legal Advisors

Burges Salmon
One Glass Wharf
Bristol
BS2 0ZX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Young Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

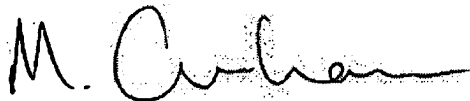
The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Young Bristol

Report of the Trustees
for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 Jan 2024 and signed on its behalf by:



Trustee

MARCUS GRAHAM

**Report of the Independent Auditors to the Members of
Young Bristol**

Opinion

We have audited the financial statements of Young Bristol (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Young Bristol

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Young Bristol

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Young Bristol

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Powell (Senior Statutory Auditor)
for and on behalf of Moore
Chartered Accountants and Statutory Auditor
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Date: 12/1/2024

Young Bristol

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	161,678	-	161,678	182,712
Charitable activities	5				
Charitable Activities		10,000	266,761	276,761	386,787
Other trading activities	3	196,656	-	196,656	178,502
Investment income	4	4,305	-	4,305	742
Other income	6	-	-	-	7,268
Total		372,639	266,761	639,400	756,011
EXPENDITURE ON					
Raising funds	7	3,095	-	3,095	776
Charitable activities	8				
Charitable Activities		500,457	266,761	767,218	758,016
Other		7,200	-	7,200	5,670
Total		510,752	266,761	777,513	764,462
Net gains/(losses) on investments		(4,183)	-	(4,183)	(2,084)
NET INCOME/(EXPENDITURE)		(142,296)	-	(142,296)	(10,535)
Transfers between funds	19	60,000	(60,000)	-	-
Net movement in funds		(82,296)	(60,000)	(142,296)	(10,535)
RECONCILIATION OF FUNDS					
Total funds brought forward		937,406	77,094	1,014,500	1,025,035
TOTAL FUNDS CARRIED FORWARD		855,110	17,094	872,204	1,014,500

The notes form part of these financial statements

Young Bristol

Balance Sheet

31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	15	348,150	-	348,150	241,693
Investments	16	25,450	-	25,450	29,632
		<u>373,600</u>	<u>-</u>	<u>373,600</u>	<u>271,325</u>
CURRENT ASSETS					
Debtors	17	39,790	-	39,790	33,926
Cash at bank and in hand		503,809	17,094	520,903	730,321
		<u>543,599</u>	<u>17,094</u>	<u>560,693</u>	<u>764,247</u>
CREDITORS					
Amounts falling due within one year	18	(62,089)	-	(62,089)	(21,072)
NET CURRENT ASSETS		<u>481,510</u>	<u>17,094</u>	<u>498,604</u>	<u>743,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>855,110</u>	<u>17,094</u>	<u>872,204</u>	<u>1,014,500</u>
NET ASSETS		<u>855,110</u>	<u>17,094</u>	<u>872,204</u>	<u>1,014,500</u>
FUNDS	19				
Unrestricted funds				855,110	937,406
Restricted funds				17,094	77,094
TOTAL FUNDS				<u>872,204</u>	<u>1,014,500</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 Jan 2024 and were signed on its behalf by:


Trustee
MARCUS GRAHAM

The notes form part of these financial statements

Young Bristol

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(74,417)	(31,736)
Net cash used in operating activities		<u>(74,417)</u>	<u>(31,736)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(139,306)	(55,000)
Interest received		3,994	107
Dividends received		311	-
Net cash used in investing activities		<u>(135,001)</u>	<u>(54,893)</u>
Change in cash and cash equivalents in the reporting period		<u>(209,418)</u>	<u>(86,629)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>730,321</u>	<u>816,950</u>
Cash and cash equivalents at the end of the reporting period		<u><u>520,903</u></u>	<u><u>730,321</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(142,296)	(10,535)
Adjustments for:		
Depreciation charges	32,848	24,784
Losses on Investments	4,183	2,084
Interest received	(3,994)	(107)
Dividends received	(311)	-
Increase in debtors	(5,864)	(24,303)
Increase/(decrease) in creditors	41,017	(23,659)
Net cash used in operations	(74,417)	(31,736)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	730,321	(209,418)	520,903
	730,321	(209,418)	520,903
Total	730,321	(209,418)	520,903

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The trustees have undertaken a review of all of its assets and liabilities, including carrying out a budget analysis and have concluded that the charity is adequately resourced and remains a going concern with no immediate risk.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Land and buildings

Land and buildings purchased by or gifted to Young Bristol have been provided to various affiliated Young People's Clubs for their use in perpetuity and rent free. Land and buildings are shown in the balance sheet at cost.

No depreciation is provided on freehold buildings as the residual value is greater than the cost and therefore charging no depreciation is deemed appropriate.

Improvements to freehold land and buildings have been depreciated over their estimated useful life of 20 years.

Other tangible fixed assets

Depreciation is provided on all tangible fixed assets other than on freehold buildings at rates calculated to write off the costs, less estimated residual value, of each asset over its expected useful life as follows:

Office furniture and equipment	25% on cost
Motor vehicles	20% on cost

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Land and buildings

Club and activity equipment 25% on cost
Leasehold improvements to property length of lease, 20 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension contributions

Pension contributions are paid on behalf of certain employees to the Teachers Pension Scheme, a defined benefit scheme. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

Non-teaching staffs are eligible for participation in a stakeholder pension scheme managed by Friends Provident and a workplace pension scheme managed by NEST.

Investments

Investments are included in the balance sheet at market value. Both realised and unrealised gains or losses in the value of investments arising during the year are dealt with as income or expenditure in the Statement of Financial Activities. Income from investments is included when receivable.

Affiliated Clubs

Young Bristol's financial statements at 31 March 2023 do not consolidate the results of clubs and organisations affiliated to Young Bristol.

Commitments

The charitable commitments, assets and liabilities of specific projects are dealt with in separate funds.

Grants

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activity in the year in which they are received unless there are specific performance objectives attached in line with the charity SORP.

Subscriptions and donations

Subscriptions and donations are shown inclusive of income tax recoverable when payments have been received under deed of covenant. Donations of tangible assets are included in the financial statements at cost.

Voluntary help and donations-in-kind

Donations in the form of voluntary help and services-in-kind are not valued in the income and expenditure financial statements when they cannot be quantified accurately. The Trustees do not believe that these donations can be quantified.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>161,678</u>	<u>182,712</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
DBS checks	13,753	13,393
Fundraising events	23,683	25,144
Activities & Travel	51,062	106,751
Salary recharges	18,025	-
Other income	90,133	33,214
	<u>196,656</u>	<u>178,502</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Dividends	311	635
Deposit account interest	3,994	107
	<u>4,305</u>	<u>742</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	276,761	386,787

	2023	2022
	£	£
Programme	48,049	59,888
Club Network	140,733	231,730
Third party grants	34,237	37,945
Headquarter grants	53,742	57,224
	<u>276,761</u>	<u>386,787</u>

6. OTHER INCOME

	31.3.23	31.3.22
	£	£
Government grants	-	7,268

Young Bristol

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fundraising expenditure	3,095	776

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 9) £	Totals £
Charitable Activities	732,981	34,237	767,218
	2023 £	2022 £	
Wages	309,633	297,258	
Social Security	22,260	21,308	
Pensions	17,834	19,547	
General Office	329,112	316,882	
Programme Costs	54,142	65,076	
Third Party grants	34,237	37,945	
	767,218	758,016	

9. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Charitable Activities	34,237	37,945

The above grants all relate to the Young Bristol Affiliated Organisations disclosed in note 21 of the Financial Statements.

Young Bristol

**Notes to the Financial Statements continued
for the Year Ended 31 March 2023**

10. SUPPORT COSTS

	Governance costs £
Other resources expended	7,200

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	7,200	5,670
Depreciation - owned assets	32,849	24,784

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	395,115	373,363
Social security costs	22,260	21,308
Other pension costs	17,834	19,547
	435,209	413,379

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management	3	2
Project staff	14	11
Club based staff	17	15
Administration	2	2
	36	30

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. STAFF COSTS - continued

Key management personnel remuneration for the year ended 31 March 2023 was £180k (2022: £147k).

One of the Charity's employees belong to the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff. The latest actuarial valuation of the TPS related to the period ended 31 March 2020.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. The TPS is an unfunded scheme a percentage of salary to which both the member and employer makes contributions, as these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £18,498 (2021 / 22 : £15,315).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website. Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above the information available on the scheme

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	182,712	-	182,712
Charitable activities			
Charitable Activities	118,781	268,006	386,787
Other trading activities	178,502	-	178,502
Investment income	742	-	742
Other income	7,268	-	7,268
Total	488,005	268,006	756,011
EXPENDITURE ON			
Raising funds	776	-	776
Charitable activities			
Charitable Activities	490,010	268,006	758,016
Other	5,670	-	5,670

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	496,456	268,006	764,462
Net gains/(losses) on investments	(2,084)	-	(2,084)
NET INCOME/(EXPENDITURE)	(10,535)	-	(10,535)
RECONCILIATION OF FUNDS			
Total funds brought forward	947,941	77,094	1,025,035
TOTAL FUNDS CARRIED FORWARD	937,406	77,094	1,014,500

15. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold improvements £	Computer equipment £
COST			
At 1 April 2022	150,000	55,000	4,270
Additions	76,062	61,810	-
At 31 March 2023	226,062	116,810	4,270
DEPRECIATION			
At 1 April 2022	-	1,833	2,953
Charge for year	3,803	6,003	1,068
At 31 March 2023	3,803	7,836	4,021
NET BOOK VALUE			
At 31 March 2023	222,259	108,974	249
At 31 March 2022	150,000	53,167	1,317

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Activities equipment £	Totals £
COST			
At 1 April 2022	113,297	17,238	339,805
Additions		1,434	139,306
At 31 March 2023	113,297	18,672	479,111
DEPRECIATION			
At 1 April 2022	77,345	15,981	98,112
Charge for year	20,628	1,347	32,849
At 31 March 2023	97,973	17,328	130,961
NET BOOK VALUE			
At 31 March 2023	15,324	1,344	348,150
At 31 March 2022	35,952	1,257	241,693

Young Bristol also holds the following properties as custodial trustees on behalf of the organisations listed:

Property: Held on behalf of:

Sidings Cottage, Abergavenny, Gwent. Manor Farm Boys Club-charity no: 273683

The following properties are owned by Young Bristol, albeit subject to restrictive covenants on the use of the building, and are leased to the organisations listed below for their use rent free.

Property: Held on behalf of:

Land off Silbury Road, Ashton Vale, Bristol Ashton Vale CYP -charity no: 1057399
Land & property at Filton Avenue, Bristol Pyramid Youth Club-charity no: 275508
Land & property at Clement Street, Bristol Broad Plain & Riverside Youth Project -charity no: 1163399

These properties are all included at nominal value. The objects of the charities and organisations are to provide personal and social development opportunities for young people. The solicitors of Young Bristol hold the deeds to these properties.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	29,632
Revaluations	(4,182)
	<hr/>
At 31 March 2023	25,450
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NET BOOK VALUE	
At 31 March 2023	25,450
	<hr/>
At 31 March 2022	29,632
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	25,450
	<hr/>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	35,326	24,315
Prepayments and accrued income	4,464	9,611
	<hr/>	<hr/>
	39,790	33,926
	<hr/>	<hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	9,356	3,139
Social security and other taxes	8,582	7,038
Other creditors	1,359	808
Accruals and deferred income	30,825	3,000
Accrued expenses	11,967	7,087
	<u>62,089</u>	<u>21,072</u>

Deferred income comprises of income received in the current financial year which is specifically for the next financial year. The amount comprises of:

	2023	2022
	£	£
Activities	30,825	5,487
	<u>30,825</u>	<u>5,487</u>

19. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	937,406	(142,296)	5,640	800,750
Designated Fund	-	-	54,360	54,360
	<u>937,406</u>	<u>(142,296)</u>	<u>60,000</u>	<u>855,110</u>
Restricted funds				
Riverside Park				
	17,094	-	-	17,094
Club Support Network	60,000	-	(60,000)	-
	<u>77,094</u>	<u>-</u>	<u>(60,000)</u>	<u>17,094</u>
TOTAL FUNDS	<u>1,014,500</u>	<u>(142,296)</u>	<u>-</u>	<u>872,204</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	372,639	(510,752)	(4,183)	(142,296)
Restricted funds				
Restricted - programmes				
	48,049	(48,049)		
Club Support Network	174,970	(174,970)		
Headquarters	43,742	(43,742)		
	<u>266,761</u>	<u>(266,761)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>639,400</u>	<u>(777,513)</u>	<u>(4,183)</u>	<u>(142,296)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	947,941	(10,535)	937,406
Restricted funds			
Riverside Park			
	17,094		17,094
Club Support Network	60,000		60,000
	<u>77,094</u>	<u>-</u>	<u>77,094</u>
TOTAL FUNDS	<u>1,025,035</u>	<u>(10,535)</u>	<u>1,014,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	488,005	(496,456)	(2,084)	(10,535)
Restricted funds				
Restricted - programmes				
	36,276	(36,276)		
Club Support Network	231,730	(231,730)		
	268,006	(268,006)	-	-
TOTAL FUNDS	756,011	(764,462)	(2,084)	(10,535)

Free Reserves

	At 31.3.22 £	At 31.3.23 £
Unrestricted funds	937,406	855,110
Less: Tangible Fixed Assets (NBV)	(241,693)	(348,150)
Less: Designated Funds	-	(54,360)
FREE RESERVES	695,713	452,600

Free Reserves represent Unrestricted funds, less net book value of tangible fixed assets, less Designated funds.

UNRESTRICTED FUNDS

General fund

The purpose of the General fund is to meet the general operating expenses of Young Bristol including staff costs. These expenses are met by subscriptions, donations, fundraising events and grants. The General fund is independent of the Special funds, although, from time to time and where the constitution permits, grants may be received from Other funds to help defray operating expenses.

Designated Fund

The Designated fund relates to amounts within Unrestricted funds that have been designated by the Trustees as earmarked for specific future projects.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Riverside Fund

This fund was established to provide facilities at the Broad Plain & Riverside Youth Project in Bristol.

It also represents transactions undertaken on behalf of the Riverside Club.

Restricted income Fund

During the year, Young Bristol received funding to deliver specific projects, the details of which are shown in the movement in funds above.

Transfers between funds

The transfer of £60,000 from the club support network to unrestricted funds relates to the spend on the refurbishment of the outdoor hard court at Ashton Vale, which has been completed during the year.

The remaining transfer of £54,360 relates to designated funds. Designated funds are funds that have been set aside for a particular purpose. Designated funds as at 31.3.23 all relate to planned future capital investment.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. AFFILIATED ORGANISATIONS

Young Bristol operates through autonomous affiliated clubs and organisations in the former County of Avon. Young Bristol provides support to the management committees of these clubs, and access to activities organised by Young Bristol, and other organisations.

At 31 March 2023 the following organisations were affiliated to Young Bristol:

Ashton Vale CYP
Avon YC
Broad Plain - Working for Young People
Garraway Youth & Community Club
Hartcliffe CYP
Manor Farm Boys' Club
Pyramid Youth Club
Riverside Youth Project
Sea Mills Boys & Girls Club
St Silas CYP
The Grove at Bedminster Down