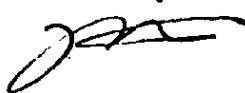


**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****S.106****Pursuant to Section 106 of the Insolvency Act 1986****To the Registrar of Companies****Company number****00360284****Name of company**(a) Insert full name of  
company**(a) Freeport**(b) Insert full name(s)  
and address(es)**(b) I, Zelf Hussain****of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT**

(c) Delete as applicable

(d) Insert date

(e) The copy account  
must be authenticated by  
the written signature(s) of  
the liquidator(s)**1. give notice that a general meeting of the company was duly held on 07 April 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been disposed of and no quorum was present at the meeting;****2. give notice that a meeting of the creditors of the company was duly held on 07 April 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that the same was done accordingly.****The meeting was held at Central Square, 29 Wellington Street, Leeds, LS1 4DL.**(f) Insert venue of the  
meeting**The winding up covers the period from (d) 12 November 2014 (opening of winding up) to the final meeting (close of winding up).****The outcome of any meeting (including any resolutions passed) was as follows:****That the provisions of subsection 3 of Section 106 as to the making of the return are, in respect of those meetings, deemed complied with.****Signed****Date** 07/04/2017**Presenter's name,  
address and reference (if  
any)****SATURDAY**

A23

\*A698TENN\*  
24/06/2017.  
COMPANIES HOUSE

#143

# ***Joint Liquidators final progress report***

## **Freeport- in liquidation**

For the period from 12 November 2016 to 7 April  
2017

*7 April 2017*





## ***Definitions used in this report***

<b>Definition used</b>	<b>Term</b>
the Company	Freeport
the Joint Liquidators	
we	Zelf Hussain and Rob Lewis
our	
the Rules	Insolvency Rules 1986
the Act	Insolvency Act 1986
ICAEW	Institute of Chartered Accountants in England and Wales



## ***Freeport - in Creditors Voluntary Liquidation ("the Company")***

### ***Report to Members & Creditors***

In accordance with Rule 4.49D of the Insolvency Rules 1986 ("IR86"), this is the Joint Liquidators' final progress report to members and all known creditors. Details of progress made and steps taken since the last report are provided below. Please refer to the Joint Liquidators' previous report, for further information on matters prior to this report. Attached at Appendix B is receipts and payments account for the liquidation.

### ***Appointment of Liquidators***

On 12 November 2014 Robert Lewis and I were appointed Joint Liquidators of the Company.

### ***Assets realisations***

We've realised the Company's assets as follows:-

	<i>Actual realisations as at 7 April 2017 £</i>	<i>Estimated to realise per the statement of affairs £</i>
<b>Assets specifically pledged</b>	Nil	Nil
<b>Assets not specifically pledged</b>	Nil	Nil
Pre appointment bank balance	<u>46,777.21</u> 46,777.21	<u>Nil</u> Nil

### ***Assets***

The Joint Liquidators have realised funds from a pre appointment bank account of £46,777.21. This was not disclosed in the statement of affairs due to an oversight by the directors preparing this document.

### ***Other assets***

There are no other realisable assets of the Company.

### ***Case progression***

At the start of the period the main outstanding matter was the agreement of unsecured creditor claims, material to this was whether HMRC had any claims against the Company. The directors statement of affairs included a provision of £26m for potential claims by HMRC relating into investigations opened by HMRC a number of years previously. None of these investigations had been passed for several years, but there was no evidence that they had been closed. Our review of the matters under investigation indicated that any liabilities that might arise from an adverse finding by HMRC would relate to former group entities. There was no evidence that a direct claim would arise against the Company.

In addition, we had an approach from former members of an Employment Benefit Trust ("EBT") operated by the Company. HMRC had concluded that the EBT did not shelter tax and accordingly PAYE and NIC



contributions would be due. It appeared that a settlement between HMRC and the EBT members could crystallise an employers NIC liability against the Company.

After further contact with HMRC, it was confirmed that no claims would be made by HMRC in relation to the EBT, and no claim has been received in relation to the other taxation investigations. A small VAT claim has been received and agreed.

The conclusion of the HMRC position has enabled us to proceed with the dividend payment to unsecured creditors.

The Joint Liquidators have now distributed the first and final dividend to all agreed unsecured creditors. We have also sought tax clearance from HMRC. The final meetings of members and creditors was convened for 7 April 2017. (see attached).

### ***Receipts and payments***

I attach as Appendix B, a receipts and payments account for the period to 7 April 2017.

As disclosed in the receipts and payments account, funds currently remain in the estate. These funds, together with future recovery of VAT incurred on the costs of the liquidation, were used to meet the remaining costs of the liquidation (including the costs of advertising the final meeting of members & creditors and the final fee payable to the Joint Liquidators) and to pay a first and final dividend to unsecured creditors. This brought the account to a zero balance.

### ***Directors' conduct and investigations***

As previously disclosed, the Joint Liquidators' had reviewed the affairs of the Company prior to liquidation and complied with their statutory obligation. There are no matters we think require further investigation.

### ***Outcome for creditors***

#### ***Secured creditors***

The Directors had confirmed that there are no secured creditors.

#### ***Preferential creditors***

There were no known preferential creditors.

#### ***Unsecured creditors***

A notice of intended dividend has been issued to all known creditors. Due to an issue with the submitted claims, the declaration and distribution of the dividend was delayed, however we are now in a position to undertake this event.

Unsecured creditors' claims of £136, 230 have been agreed for dividend purposes. A first and final dividend of 8.3p in the £ was distributed in March 2017.

### ***Joint Liquidators remuneration***

You may recall at the first meeting of creditors held on 12 November 2014 a resolution was passed to enable the Joint Liquidators to draw remuneration by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

As the Joint Liquidators were not expected to realise any assets, the pre liquidation Statement of Affairs fees and Joint Liquidators time costs had been guaranteed by CEREP Investments, a connected Luxembourg registered entity. Funds were deposited with PwC at the time of the liquidation and these have now been



applied in meeting the statement of affairs fees and pre liquidation costs of the Company and the costs of associated liquidations. These funds have all now been used. As the Company is now in funds from the bank account realisation, these funds, will be used in part to settle post appointment liquidators fees.

In the year to 11 November 2016, the Joint Liquidators incurred time costs of £17,889.45. This represents 56.63 hours at an average hourly rate of £315.90. This compares with the average hourly rate at the time of the Joint Liquidators' last progress report of £320.99. Details of the time costs incurred from the time of our last annual report to 11 November 2016, by work category, are attached at Appendix C. Appendix C(i) provides a brief description of those work categories which total £1,000 or more.

From 12 November 2016 until 10 January 2017, the Joint Liquidators have incurred time costs of £3,092.35. This represents 10.48 hours at an average hourly rate of £295.07. Details of the time costs incurred from the time of our last annual report to 11 November 2016, by work category, are attached at Appendix D. Appendix D(i) provides a brief description of those work categories which total £1,000 or more.

Since appointment, the Joint Liquidators have incurred time costs of £42,423.70. This represents 133.91 hours at an average hourly rate of £316.80. Our time costs are greater than funds available but in order to pay a dividend to creditors, we have drawn fees of £35,006.53 at an effective reduced average hourly rate of £261.41.

Our junior people have done the routine work in the liquidation to keep the costs down. But we and our senior staff have supervised them and we have dealt with any complex or significant matters ourselves.

Matters of particular complexity or significance requiring more exceptional responsibility are undertaken by senior staff or the Joint Liquidators themselves.

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case. PricewaterhouseCoopers LLP, or any successor firm, reserves the right to change the rates and grade structures. Following our previous progress report the charge out rates were increased on 1 July 2016.

Set out below are the relevant maximum charge-out rates per hour worked for the grades of staff actually involved on this assignment. All staff who work on this assignment (including cashiers, support and secretarial staff) charge time directly to the assignment and are included within any analysis of time charged. Time is charged by reference to actual work carried out on the assignment in six minute units. The minimum time charged is three minutes (i.e. 0.5 units). There was no allocation of any general costs or overhead costs.

Specialist departments with our firm, such tax, VAT, property and pensions, sometimes charge a small number of hours should the liquidators require their expert advice. Their rates vary, however, the figures given provide an indication of the maximum rate per hour:

Grade	From 11 November 2014 £	From 1 July 2015 £	From 1 July 2016 £	Specialist maximum rate per hour £
Partner	795	825	840	1,250
Director	695	725	740	1,175
Senior Manager	540	550	560	1,170
Manager	460	470	480	700
Senior Associate- qualified	380	390	400	515
Senior Associate-unqualified	285	290	295	295
Associate	240	245	250	255
Support staff	120	123	125	150

## ***Liquidators disbursements***

The Joint Liquidators' current disbursements policy, as approved by the creditors, is as follows:

1. Photocopying for circulars or any other bulk copying is charged at 3p per sheet;
2. Mileage – this is reimbursed at a maximum of 67p per mile (up to 2,000cc) and 80p per mile (over 2,000cc).
3. All other disbursements are reimbursed at cost.

During the period 12 November 2015 to 11 November 2016, we have not incurred any disbursements.

The Joint Liquidators have now drawn disbursements of £440.97.

### ***Expenses of the liquidation***

Below is the schedule of expenses incurred (as detailed in Appendix B) for the period 12 November 2015 to 11 November 2016:

Expenses incurred	Unpaid expenses as at 11 November 2015 (£)	Expenses incurred in the period 12 November 2015 to 11 November 2016 (£)	Expenses paid in period 12 November 2015 to 11 November 2016 (£)	Unpaid expenses as at 11 November 2016 (£)
Office holders' disbursements (Liquidators)	416.64	-	-	416.64
Office holders' fees (Liquidators)	21,441.90	17,889.45	-	39,331.35
Corporation tax	-	1.39	1.39	-
Statutory Advertising	-	70.22	70.22	-
<b>Total expenses</b>	<b>21,858.54</b>	<b>17,961.06</b>	<b>71.61</b>	<b>39,747.99</b>

*Figures in italics indicate error in figures quoted in last progress report*

Below is the schedule of expenses we anticipate will be incurred (as detailed in Appendix B) after the period 12 November 2016:

Expenses incurred	Unpaid expenses as at 11 November 2016 (£)	Estimate of expenses to be incurred in the period 12 November 2016 to 7 April 2017 (£)
Office holders' disbursements (Liquidators)	416.64	486.86
Office holders' fees (Liquidators)	39,331.35	5,342.35
Statutory Advertising	-	70.22
DTI fees	-	4.70
<b>Total expenses</b>	<b>39,747.99</b>	<b>5,904.13</b>

### ***Professional advisors we've used***

We have not used any professional advisers during the Liquidation.

### ***Remaining work to be undertaken by the Joint Liquidators and his staff***

We would confirm that a notice of final meeting of the Company's members and creditors is attached to this report. In accordance with the obligations of the Joint Liquidators, we would confirm that we will be undertaking the following tasks as part of the closure process of the liquidation.



#### Distribute first and final dividend to unsecured creditors

As detailed above, we will shortly be distributing a first and final dividend to unsecured creditors. We would estimate a cost of approximately £500 will be incurred in dealing with this issue.

#### Joint Liquidators to draw final fees

Following the dividend distribution to unsecured creditors, we will look at drawing a final fee in this respect. We would estimate a cost of approximately £250 will be incurred in dealing with this issue.

#### Seek tax clearance from HMRC

We are obliged to seek tax clearance from HMRC. Given that there have been minimal asset realisation, we do not envisage there to be any reason why tax clearance will not be granted. We would estimate a cost of approximately £250 will be incurred in dealing with this issue.

#### Recovery of VAT

As advised previously, one of our remaining tasks will be to apply for recovery of VAT incurred on the costs of the liquidation. These funds and cash in hand, will be used to meet the outstanding costs of the liquidation. We would estimate a cost of approximately £250 will be incurred in dealing with this issue.

#### The final meeting of members and creditors

We are obliged to convene final meetings of members and creditors, notice of which is attached to this report. Following these meetings, we will deal with remaining compliance and take steps to close our administration.

These tasks are required by statute and will not bring specific financial benefit for creditors. We would anticipate that a cost of an estimated £1,000 will be incurred. As disclosed within the report.

### ***Final meetings of members and creditors***

Attached to this report is a notice of these meetings and a proxy form.

The purpose of the meetings is to present this report and for the creditors to consider our release. No formal resolutions will be considered but creditors may propose a resolution against our release. If there is no such resolution, we'll be released from any liabilities that may have been incurred.

If you require further explanation of any aspects of this report, but don't wish to attend the meeting, please telephone or write to Sara Myers.

If you wish to attend the meeting, please telephone Sara Myers on 0113 289 4566 so that arrangements can be made.

We must have regard to the convenience of creditors when convening any general meeting. From experience, creditors don't often attend such meetings and so this meeting is being convened at Central Square, 29 Wellington Street, Leeds, LS1 4DL in order to reduce costs. If you wish to attend the meeting but think the venue is inconvenient, it can be reconvened at an agreed venue if you contact us within the next 7 days. This is to ensure all other creditors can be told about the revised arrangements.

If you want to propose a resolution against our release the following paragraphs will apply:

#### **Individual creditors (i.e. not limited companies):**





You can vote by simply attending the meeting, provided a proof of debt has been lodged at the address stated in the notice of the meeting before 12.00 noon on the working day before the meeting. If you don't attend the meeting you may complete a proxy form to nominate:

- someone else to attend and vote for you; or
- the chair to vote on your behalf.

The proxy form needs to be signed by you.

#### **Limited companies:**

A company is not physically able to attend meetings, so it must appoint someone to attend on its behalf by:

- completing and returning a proxy form (even if you're a director); or
- producing at the meeting a sealed or certified copy of a board resolution authorising you to represent that company at the meeting.

A company can also complete and return a proxy form to nominate:

- someone else to attend and vote as its representative; or
- the chair to vote as its representative.

The proxy form needs to be signed by someone authorised to sign on behalf of that company and the nature of that person's authority should be stated.

A proof of debt also needs to be lodged at the address stated in the notice of the meeting before 12.00 noon on the working day before the meeting.

#### **Important information if you are submitting a proxy:**

A proxy holder can vote either on your instruction or at their discretion as indicated on the completed proxy form.

The proxy form must be lodged at the address stated in the notice of the meeting before 12.00 noon on the working day before the meeting.

#### **Creditors' rights**

Creditors have the right under Rules 4.49E and 4.131 of the Rules to request further information about, and to challenge, the Liquidators' fees and expenses.

You can get a copy of "A creditors' guide to liquidators' fees – England and Wales", explaining creditors' rights, on the ICAEW website at:

<http://www.icaew.com/~media/corporate/files/technical/insolvency/creditors%20guides/creditors%20guide%20liquidators%20fees%20final.ashx>

You can ask for a copy free of charge by calling Sara Myers on 0113 289 4566.

#### **Zelf Hussain Joint Liquidator**

*Zelf Hussain and Rob Lewis have been appointed as joint liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in*



*England and Wales.*

*The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.*



## ***Appendix A. - Statutory and other information***

<b>Name of company:</b>	<b>Freeport</b>
Registered number:	00360284
Registered office:	Pricewaterhousecoopers LLP, 7 More London Riverside London SE1 2RT
Former company names:	Freeport Limited / Freeport Plc/ Freeport Leisure Plc /Fourth City and Commercial Investment Trust Limited
Trading names:	
Trading address:	Lansdowne House 57 Berkeley Square London W1J 6ER
Names of liquidators and their address(es):	Robert Nicholas Lewis and Zelf Hussain Pricewaterhousecoopers Llp, 7 More London Riverside, London, SE1 2RT
Date of liquidators appointment:	12 November 2014
Details of change in liquidators:	n/a
Details of prior administration:	n/a
Estimated dividend for preferential creditors:	n/a- no known preferential creditors
Estimated dividend for unsecured creditors:	8.3p in the £
Estimated values of the Company's net property and prescribed part:	Nil
Whether and why the Liquidators intend to apply to court under Section 176A(5) IA86:	n/a

## Appendix B. - Receipts and payments account

### Freeport

Summary of financial information as at 7 April 2017  
and estimated final statement

#### Assets

Pre appointment bank balance  
Bank Interest  
VAT refund\*

Directors' statement of affairs £	Receipts & payments at time of last report £	Receipts & payments to 11 November 2016 to 7 April 2017 £	Total £
Nil	46,777.21		46,777.21
Nil	113.62		113.62
Nil	46,890.83	46,890.83	46,890.83

#### Less: Costs of realisation

Statutory advertising  
DTI fees  
Bank Charges  
Liquidators' fees  
Liquidators' disbursements  
Corporation tax  
First and Final dividend to Unsecured creditors at 0.083p in the £  
VAT

70.22	73.00	143.22
	14.85	14.85
	29,323.33	29,323.33
	154.90	154.90
1.39	21.76	23.15
	11,307.09	11,307.09
14.04	5,910.25	5,924.29
85.65	46,805.18	46,890.83

#### Total Net funds

46,805.18	85.65	(0.00)
-----------	-------	--------

The funds were held in an interest bearing bank account

\* A VAT refund of £7,109.14 was assigned directly to PwC to settle the fee payable in respect of the Joint Liquidators fees and disbursements



## Appendix C

Case Name: Freeport- in CVL

Analysis of time costs for the period from 12 Nov 2015 to 11 Nov 2016

Aspect of assignment	Partner	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	5.55	2.65	-	-	8.20	2,418.25	294.91
2 Trading	-	-	0.25	0.20	0.30	-	0.75	188.25	251.00
3 Assets	1.00	0.30	0.30	-	0.75	-	2.35	1,178.25	501.38
4 Creditors	-	3.65	9.20	6.00	-	-	18.85	6,100.50	323.63
5 Accounting and treasury	-	-	0.10	0.50	1.70	-	2.30	422.50	183.70
6 Statutory and compliance	2.00	1.40	9.85	1.95	4.50	1.53	21.23	7,010.20	330.20
7 Tax & VAT	-	0.10	-	0.20	2.00	-	2.30	425.50	185.00
8 Closure procedures	-	-	0.15	0.50	-	-	0.65	126.00	224.62
<b>Total for the period</b>	<b>3.0</b>	<b>5.5</b>	<b>25.4</b>	<b>12.0</b>	<b>9.3</b>	<b>1.5</b>	<b>56.63</b>	<b>17,889.45</b>	<b>315.90</b>
<b>Brought forward at 11 Nov 2015</b>							<b>66.80</b>	<b>21,441.90</b>	
<b>Total</b>							<b>123.43</b>	<b>39,331.35</b>	

## Case name Freeport - CVL

Analysis of time costs for the period from 12 November 2016 to 10 January 2017

Aspect of assignment	Partner	Director	Senior Manager	Manager	Associate	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	-	1.10	2.65	-	-	-	3.75	883.00	235.47
2 Creditors	-	-	0.20	2.20	0.10	-	-	-	2.50	865.00	346.00
3 Accounting and treasury	-	-	-	-	0.10	0.15	-	-	0.25	44.50	178.00
4 Statutory and compliance	0.50	-	0.35	0.90	1.90	-	-	0.33	3.98	1,299.85	326.60
<b>Total for the period</b>	<b>0.5</b>	<b>-</b>	<b>0.6</b>	<b>4.2</b>	<b>4.8</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>10.48</b>	<b>3,092.35</b>	<b>295.07</b>
<b>Brought forward at 11 Nov 2016</b>									<b>123.43</b>	<b>39,331.35</b>	
<b>Total</b>									<b>133.91</b>	<b>42,423.70</b>	

**Explanation of work undertaken**

The following table explains the key elements of our work, as summarised in the previous table of time for the year to 11 November 2016 for work categories where time costs in the period have exceeded £1,000 by grade and area of work.

**Strategy & Planning**

- Budget and cost monitoring
- Appointee & manager periodic file reviews
- Periodic file review of receipts & payments account
- Preparing estimated outcome statement
- Case filing
- Internal team meetings
- Internal compliance reviews

**Assets**

- Discussion re: strategy for treatment of cash at bank
- Investigating accounts over other possible assets of the Company
- 

**Creditors**

- Investigations into the position of HMRC enquiries/ investigations into the Company/group; seeking confirmation on these from HMRC, concluding that no direct claims against the Company were likely.
- Liaising with HMRC and former EBT members regarding potential liabilities that could arise from an EBT settlement. Obtaining HMRC confirmation that no claim would be made.
- Discussions with Company directors re HMRC liability
- Issue notice of intended dividend to creditors
- Review and agreement of claims in preparation for dividend
- Management of claims and adjudication of claims
- Filing of creditor claims

**Statutory & Compliance**

- Internal reviews
- Liquidators' review of case progression
- Filing and general correspondence
- Case planning and preparation for dividend
- Preparation and issue of 2015 Progress Report
- Completion of statutory tasks and updating prompts on case database

**Explanation of work undertaken**

The following table explains the key elements of our work, as summarised in the previous table of time for the period 12 November 2016 to 10 January 2016 for work categories where time costs in the period have exceeded £1,000 by grade and area of work.

**Statutory & Compliance**

- Review of case in preparation for case closure
- Ensuring that the appropriate authorisation for services requirements in relation to our time and fees have been complied with
- Preparation of final progress reports and outcome statements.





## Rule 8.1 Insolvency Act 1986

### Proxy (Creditors' Voluntary Winding Up)

**Notes to help  
completion of the  
form**

Please give full name  
and address for  
communication

Name of member.....

Address .....

Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of proxy-holder .....

1.....

2.....

3.....

Please delete words in brackets if the proxy-holder is only to vote as directed ie he has no discretion

I appoint the above person to be my/the member's proxy-holder at the meeting of members to be held on **07 April 2017 at 10.00am**, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion].

## Voting instructions for resolutions

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form.

[illegible]

**This form must be signed**

Signature..... Date.....

Name in CAPITAL LETTERS.....

Only to be completed  
if the member has not  
signed in person

**Position with member or relationship to member or other authority for signature: .....**

**Please note that if you nominate the chairman of the meeting to be your proxy-holder, he/she will either be the current liquidator or a member of their staff.**

Remember: there may be resolutions on the other side of this form.

CVL640G



**Rule 8.1 Insolvency Act 1986**  
**Proxy (Creditors' Voluntary Winding Up)**

**Notes to help  
completion of the  
form**

**Freeport- In Liquidation**

Please give full name  
and address for  
communication

Name of creditor.....

Address .....

.....

Please insert name of  
person (who must be  
18 or over) or the  
"chairman of the  
meeting" (see note  
below). If you wish to  
provide for  
alternative proxy-  
holders in the  
circumstances that  
your first choice is  
unable to attend  
please state the  
name(s) of the  
alternatives as well

Name of proxy-holder .....

1.....

.....

2.....

.....

3.....

.....

Please delete words in  
brackets if the proxy-  
holder is only to vote  
as directed ie he has  
no discretion

I appoint the above person to be my/the creditor's proxy-holder at the meeting of  
creditors to be held on **07 April 2017 at 10.30am**, or at any adjournment of that  
meeting. The proxy-holder is to propose or vote as instructed below [and in respect of  
any resolution for which no specific instruction is given, may vote or abstain at his/her  
discretion].

**Voting instructions for resolutions**

Any other resolutions  
which the proxy-  
holder is to propose  
or vote in favour of or  
against should be set  
out in numbered  
paragraphs in the  
space provided below  
paragraph 1. If more  
room is required  
please use the other  
side of this form.

.....

.....

.....

.....

.....

.....

.....

.....

.....

**This form must be  
signed**

Signature..... Date.....

Name in CAPITAL LETTERS.....

Only to be completed  
if the member has not  
signed in person

**Position with creditor or relationship to  
creditor or other authority for signature: .....**

**Please note that if you nominate the chairman of the meeting to be your  
proxy-holder, he/she will either be the current liquidator or a member of  
their staff.**

Remember: there may be resolutions on the other side of this form.

CVL640G



## **Freeport - In Liquidation**

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986, that final meetings of members and creditors of the above named company will be held at the offices of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL on **7 April 2017 at 10:00am and 10:30am respectively**, for the purpose of receiving an account of the liquidators' acts and dealings and of the conduct of the winding up.

**If you are not attending the meetings, in order to be entitled to vote, creditors must ensure that proxies are returned no later than midday on the business day before the meeting to PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL. If you have not already done so, creditors must submit a statement of claim either at or before the meeting.**

No formal resolutions will be put to the meeting, however, creditors may resolve against the joint liquidators' release. In the absence of such a resolution, the joint liquidators will automatically be released from any liabilities they may have incurred.

Dated this 11<sup>th</sup> day of January 2017

Zelf Hussain and Rob Lewis

Joint Liquidators