

Central Garage (Surrey) Limited

Registered No. 359696

DIRECTORS

V W Duemke

C L Roberts

SECRETARY

V J Mitchell

AUDITORS

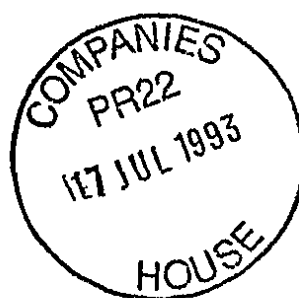
Ernst & Young

Becket House

1 Lambeth Palace Road

London SE1 7EU

ERNST & YOUNG



DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 January 1993.

RESULTS AND DIVIDENDS

The loss on ordinary activities for the year after taxation was £nil (1992 – £nil). The directors recommended the payment of a dividend of £28,000 (1992 – £nil). With retained profits of £212,113 brought forward this leaves retained profits to be carried forward of £184,113.

REVIEW OF THE BUSINESS

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors at 31 January 1993 are set out on page 2. In addition Mr H D Duemke served as a director until his resignation on 21 January 1993. Mr V W D Duemke resigned as a director on 20 April 1993. Mr J Adair was appointed a director on 4 March 1993. Their interests in the share capital of the company (all of which were beneficial) were as follows:

	31 January 1993		1 February 1992	
	Shares	Options	Shares	Options
V W Duemke	834	30,000	834	30,000
C L Roberts	81	–	81	–

AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

On behalf of the board

Director

27.4.93

REPORT OF THE AUDITORS
to the members of Central Garage (Surrey) Limited

We have audited the accounts on pages 5 and 6 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31 January 1992 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Ernst & Young

Ernst & Young
Chartered Accountants
Registered Auditor
London

27 April 1993

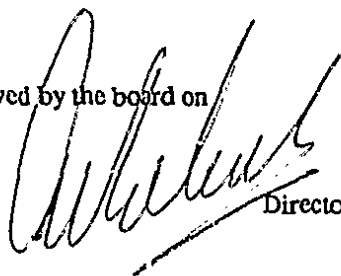
Central Garage (Surrey) Limited

BALANCE SHEET

at 31 January 1993

	Notes	1993 £	1992 £
CURRENT ASSETS			
Debtors	2	274,720	274,720
		<u>274,720</u>	<u>274,720</u>
CREDITORS: amounts falling due within one year	3	62,098	34,098
		<u>62,098</u>	<u>34,098</u>
NET CURRENT ASSETS		212,622	240,622
		<u>212,622</u>	<u>240,622</u>
CAPITAL AND RESERVES			
Called up share capital	4	28,509	28,509
Profit and loss account		184,113	212,113
		<u>184,113</u>	<u>212,113</u>
		<u>212,622</u>	<u>240,622</u>

Approved by the board on


Director

Central Garage (Surrey) Limited

NOTES TO THE ACCOUNTS

at 31 January 1993

1. ACCOUNTING POLICY

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	1993 £	1992 £
Amounts due from fellow subsidiary undertakings	<u>274,720</u>	<u>274,720</u>

3. CREDITORS: amounts falling due within one year

	1993 £	1992 £
Amounts due to parent undertaking	62,094	34,094
Dividends	4	4
	<u>62,098</u>	<u>34,098</u>

4. SHARE CAPITAL

	1993 £	1992 £
Authorised: Ordinary shares of £1 each	<u>29,500</u>	<u>29,500</u>
Issued and fully paid: Ordinary shares of £1 each	<u>28,509</u>	<u>28,509</u>

5. CONTINGENT LIABILITIES

The company has agreed a collective overdraft facility of £750,000 (1992 – £750,000) with certain other group undertakings, which provides a bank overdraft facility for all companies involved, subject to normal banking terms and conditions.

The bank overdraft is secured by a fixed and floating charge over the group's assets.

6. PARENT UNDERTAKING

The parent undertaking is Johan Holdings Berhad, incorporated in Malaysia. Of the group of which Central Garage (Surrey) Limited is a member, the largest undertaking preparing group accounts is Johan Holdings Berhad and the smallest is William Jacks plc, incorporated in England. Accounts are available at the following addresses:

Johan Holdings Berhad
No. 6 Jalan Bersatu (13/4)
46200 Petaling Jaya, Malaysia

William Jacks plc
Scotch Corner
London Road
Sunningdale
Berkshire SL5 0ER