Central Garage (Surrey) Limited

Registered No. 359696

DIRECTORS
J Adair
N P B Hoexter

SECRETARY
T F O'Brien

AUDITORS
Ernst & Young
Becket House
1 Lambeth Palace Road
London SE1 7EU

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COMPANIES HOUSE 09/08/94

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 January 1994.

RESULTS AND DIVIDENDS

The profit on ordinary activities for the year after taxation was £nil (1993 – £nil). The directors do not recommend the payment of a dividend (1993 – £28,000).

REVIEW OF THE BUSINESS

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The current directors of the company are set out on page 2. Mr V W D Duemke resigned as a director on 20 April 1993. Mr J Adair and Mr N P B Hoexter were appointed as directors on 15 April 1994. Mr C L Roberts resigned on 15 April 1994. None of the directors holding office at 31 January 1994 had any interest in the shares of the company Their interests in the share capital of William Jacks PLC (all of which were beneficial) were as follows:

	31 January 1994		*1 February 1993*	
	Ordinary shares of 25p each			
	Shares	*Options*	*Shares*	*Options*
C L Roberts	81	–	81	–

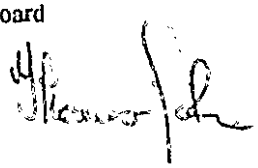
AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

By order of the board

T F O'Brien

Secretary



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STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE AUDITORS
to the members of Central Garage (Surrey) Limited

We have audited the accounts on pages 6 to 8, which have been prepared under the historical cost convention and on the basis of the accounting policy set out on page 7.

Respective responsibilities of directors and auditors

As described on page 4 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 January 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Ernst & Young

Ernst & Young
Chartered Accountants
Registered Auditor
London

20 APR 1994

Central Garage (Surrey) Limited

BALANCE SHEET
at 31 January 1994

	Notes	1994 £	1993 £
CURRENT ASSETS			
Debtors	2	276,282	274,720
		276,282	274,720
CREDITORS: amounts falling due within one year	3	63,660	62,098
NET CURRENT ASSETS		212,622	212,622
		212,622	212,622
CAPITAL AND RESERVES			
Called up share capital	4	28,509	28,509
Profit and loss account		184,113	184,113
		212,622	212,622

Approved by the board on 20th April 1994

Director

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NOTES TO THE ACCOUNTS
at 31 January 1994

1. ACCOUNTING POLICY

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	1994	*1993*
	£	£
Corporation tax recoverable	1,562	–
Amounts due from fellow subsidiary undertakings	274,720	274,720
	276,282	274,720

3. CREDITORS: amounts falling due within one year

	1994	*1993*
	£	£
Amounts due to parent undertaking	63,656	62,094
Dividends	4	4
	63,660	62,098

4. SHARE CAPITAL

	1994	*1993*
	No.	*No.*
Authorised:		
Ordinary shares of £1 each	29,500	29,500
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	28,509	28,509

5. CONTINGENT LIABILITIES

The company has agreed to a collective overdraft facility of £750,000 (1993 – £750,000) with certain other group undertakings, which provides a bank overdraft facility for all companies involved, subject to normal banking terms and conditions.

The bank overdraft is secured by a fixed and floating charge over the group's assets.

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NOTES TO THE ACCOUNTS
at 31 January 1994

6. PARENT UNDERTAKING

The parent undertaking is Johan Holdings Berhad, incorporated in Malaysia. Of the group of which Central Garage (Surrey) Limited is a member, the largest undertaking preparing group accounts is Johan Holdings Berhad and the smallest is William Jacks PLC, incorporated in England. Accounts are available at the following addresses:

Johan Holdings Berhad
No. 6 Jalan Bersatu (13/4)
46200 Petaling Jaya, Malaysia

William Jacks PLC
Scotch Corner
London Road
Sunningdale
Berkshire SL5 0ER

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